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深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

ANNOUNCEMENT
ISSUE OF CORPORATE BONDS IN THE PRC

This announcement is made pursuant to the disclosure obligation under Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and related requirements.

Reference is made to the announcement of Shenzhen Expressway Corporation Limited (the "**Company**") dated 18 April 2024 in relation to the approval (the "**Approval**") issued by the China Securities and Regulatory Committee on the public issue of corporate bonds with nominal value not exceeding RMB8 billion by the Company to the professional investors. Pursuant to the Approval, the Company may issue the corporate bonds by tranches within 24 months from the date of the Approval.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that, pursuant to the Approval, the Board plans to issue phase I of the 2026 corporate bonds (the "**Phase I Corporate Bonds**") publicly with the issuance size of not exceeding RMB1.5 billion (inclusive of RMB1.5 billion) to the professional investors in the market of the PRC on 6 January 2026, and will make relevant arrangements for the issue of the Phase I Corporate Bonds in accordance with the relevant laws and regulations, the requirements of the approval and the authorisation granted by the shareholders of the Company at its general meeting. The issuance announcement and prospectus of the Phase I Corporate Bonds will be published on the website of the Shanghai Stock Exchange (http://www.sse.com.cn) pursuant to the relevant requirements.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 31 December 2025

As at the date of this announcement, the board of directors of the Company consists of Mr. XU

En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms WU Yan Ling and Ms ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.