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THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

**ANNOUNCEMENT ON APPROVAL OF THE AMENDMENTS TO THE
ARTICLES OF ASSOCIATION AND DISSOLUTION OF THE BOARD OF
SUPERVISORS**

References are made to the circular of the 2024 Annual General Meeting of The People's Insurance Company (Group) of China Limited (the “**Company**”) dated June 5, 2025 (the “**Circular**”) and the announcement of the poll results of the 2024 Annual General Meeting dated June 29, 2025. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company convened the 2024 Annual General Meeting on June 27, 2025, and passed a special resolution to amend certain provisions of the Articles of Association of The People's Insurance Company (Group) of China Limited (the “**Articles of Association**”). The Amendment of the Articles of Association will take effect only after obtaining the approval of National Financial Regulatory Administration (the “**NFRA**”).

Recently, the Company received the approval from the NFRA of the abovementioned amendments to revisions of the Articles of Association (《Reply of the National Financial Regulatory Administration on Amending the Articles of Association of People's Insurance (Group) of China Limited》, Jin Fu [2025]No.775). For the full text of the amended Articles of Association (“**new Articles of Association**”), please refer to the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Company (www.picc.com).

As of the effective date of the new Articles of Association, the Company will ceased to establish the Board of Supervisors, and its functions and powers will be delegated to the Audit Committee of the Board. Ms. Starry Lee Wai King, Mr. Wang Yadong and Mr. He Zuwang simultaneously ceased to serve as Supervisors of the Company.

Ms. Starry Lee Wai King, Mr. Wang Yadong and Mr. He Zuwang confirm that they have no different opinions with the Company and have no other matters to inform the shareholders, creditors and insured of the Company. Ms. Starry Lee Wai King, Mr. Wang Yadong and Mr. He Zuwang performed their duties faithfully and diligently during their tenure as Supervisors of the Company, actively promoted the high-quality development of the Company, and effectively safeguarded the

interests of Shareholders of the Company, the Company, employees and other stakeholders. The Company would like to express its sincere gratitude to all Supervisors for their contributions during their tenure!

Shareholders of the Company should be aware that the English version of the new Articles of Association is a translation of the Chinese version. The Chinese version of the new Articles of Association shall prevail in the case of any discrepancies and/or inconsistencies between the two versions.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Ding Xiangqun
Chairperson

Beijing, the PRC, December 31, 2025

As at the date of this announcement, the executive directors of the Company are Ms. Ding Xiangqun, Mr. Zhao Peng and Mr. Xiao Jianyou; the non-executive directors are Mr. Xu Xiang, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Ms. Xu Lina, Mr. Wang Pengcheng, Mr. Gao Pingyang and Mr. Ja Ruo.