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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: http://www.alco.com.hk

(Stock Code: 328)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 31 DECEMBER 2025

References are made to the circular (the "**Circular**") of Alco Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**"), the proposed resolution (the "**Resolution**") set out in the notice (the "**Notice**") of the special general meeting (the "**SGM**") of the Company both dated 10 December 2025. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings given to them in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the Resolution as set out in the Notice of SGM was duly passed by the Shareholders by way of poll at the SGM held on 31 December 2025.

The poll results in respect of the Resolution proposed at the SGM are as follows:

Ordinary Resolution[*(Note)*]		**Number of votes (Approximate %)**	
		For	**Against**
1.	To approve the terms of and the transactions contemplated under the Sale and Purchase Agreement entered into between the Vendor and the Purchaser in respect of the Disposal and all matters ancillary or incidental thereto as set out in the resolution of the Notice.	20,206,296 (100%)	0 (0%)

Note: Please refer to the Notice for full text of the Resolution.

As more than 50% of the votes were cast in favour of the above Resolution, the Resolution was duly approved by way of poll as ordinary resolution of the Company.

The Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The SGM was chaired by Mr. Chu Hoi Kan, the independent non-executive director of the Company. Independent non-executive director Mr. Lam Chi Wing attended the SGM by electronic means and other Directors were unable to attend due to other business commitments.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as none of the Shareholders or their associates would have any interest in the Disposal and the transactions contemplated thereunder, no Shareholder would be required to abstain from voting in favour of the Resolution at the SGM.

As at the date of the SGM, the total number of issued Shares was 57,278,430 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the Resolution at the SGM.

By order of the Board
Alco Holdings Limited
Yu Ngai
Company Secretary

Hong Kong, 31 December 2025

As at the date of this announcement, Ms. Liao Liping (Co-Chairman), and Mr. Zheng Yuxing are the executive Directors; Mr. Tian Yi (Co-Chairman) is the non-executive director; and Mr. Chu Hoi Kan, Mr. Lam Chi Wing and Mr. Tang Sher Kin are the independent non-executive Directors.