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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION MEMORANDUM

This is a voluntary announcement made by Metaspacex Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

ENTERING INTO THE STRATEGIC COOPERATION MEMORANDUM

The board (the "**Board**") of directors ("**Director(s)**") of the Company hereby announces that on 31 December 2025, the Company entered into a strategic cooperation memorandum (the "**Strategic Cooperation Memorandum**") with Sanzhuliang Group Co., Ltd.* (三主糧集團股份公司) ("**Sanzhuliang Group**").

According to the Strategic Cooperation Memorandum, the Company and Sanzhuliang Group have tentatively agreed that both parties will jointly explore cooperation opportunities in areas including agricultural digitization, health food research and development, supply chain digitization and market expansion. The Group intends to leverage Sanzhuliang Group's technological and market advantages to meet the present needs for diverse enterprise development, thereby diversifying the Group's business and creating future sources of revenue growth. Specific areas of cooperation include but are not limited to the following:

(i) Co-build a digital foundation for smart agriculture;

(ii) Establish a credible traceability and supply chain collaboration system;

(iii) Promote the intelligent integration of agricultural and health data;

(iv) Create a comprehensive digital marketing and user operation ecosystem;

(v) Jointly expand the specialized health market and ecological cooperation; and

(vi) Establish an agricultural technology joint innovation platform.

At the same time, the Group could also leverage its capital market advantage to deepen its cooperation with Sanzhuliang Group, and utilise the Company's brand influence to promote the relevant business cooperation in terms of marketing and project expansion. Upon entering into the Strategic Cooperation Memorandum, both parties will conduct market analysis and industry research relating to the intelligent agricultural and big health sectors, and will coordinate team work and commence on-site inspections as soon as possible.

REASONS FOR ENTERING INTO THE STRATEGIC COOPERATION MEMORANDUM

The Group is principally engaged in the provision of fitting-out services and supply of fitting-out materials. The Group has been actively seeking potential investment opportunities, with a view to drive diversified development through its existing businesses and expand its revenue streams, so as to improve its business operations and financial position and enhance shareholder value. The Board is of the view that the Strategic Cooperation Memorandum between the Group and Sanzhuliang Group will benefit the Group in seizing the business opportunities and national policies in agricultural digitization and health food market in the Mainland China. Such business activities can enhance the Group's financial performance and profitability, and are in the overall interests of the Company and its shareholders.

INFORMATION OF SANZHULIANG GROUP

Sanzhuliang Group is a company established in the People's Republic of China. It is a comprehensive enterprise integrating agriculture and health. Its core businesses include high-quality agricultural products, standardized seed cultivation, deep processing of agricultural products, development of various agricultural products, and agricultural technology research. Sanzhuliang Group possesses capabilities in agricultural product quality control, functional raw material procurement, balanced development across various fields, large-scale production, and market management. Sanzhuliang Group is committed to elevating agricultural products from the level of "basic foods" to "health functional products", and actively exploring the industrialization of agriculture and its deep integration into the big health industry.

To the best of the Directors' knowledge, information and belief after making reasonable enquiries, Sanzhuliang Group and its ultimate beneficial owners are independent third parties of the Group and they are not connected person of the Group (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

GENERAL

As of the date of this announcement, according to the Strategic Cooperation Memorandum, the specific business cooperation and cooperation mode between the two parties in the future will be agreed upon by both parties through further negotiation and a formal cooperation agreement will be signed separately as and when appropriate after the approval in accordance with relevant laws and regulations and their respective procedures.

The Board hereby reminds the shareholders of the Company and potential investors that the Strategic Cooperation Memorandum is non-binding in nature and the transaction under the Strategic Cooperation Memorandum is conditional and to be finalised upon the entering of the final agreement, if any, and the fulfilment of conditions precedent.

As the Company may or may not pursue the abovementioned business opportunity, transaction and/or any further agreement, shareholders of the Company and potential investors are advised to note that the relevant transactions may or may not proceed. The Company will make further announcements on the development of the project under the Strategic Cooperation Memorandum as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 31 December 2025

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.

* *For identification purpose only*