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Grown Up Group Investment Holdings Limited

植華集團投資控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1842)

**(1) CHANGE OF EXECUTIVE DIRECTOR,
COMPOSITION OF NOMINATION COMMITTEE,
CHIEF EXECUTIVE OFFICER,
AUTHORISED REPRESENTATIVE AND PROCESS AGENT;
(2) RESIGNATION OF JOINT COMPANY SECRETARY; AND
(3) DIVERSITY OF BOARD MEMBERS UNDER RULE 13.92(2) OF
THE LISTING RULES**

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER,
JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND
PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Grown Up Group Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), hereby announces that Ms. Shut Ya Lai (“**Ms. Shut**”) has resigned as an executive Director, the chief executive officer (“**Chief Executive Officer**”), the joint company secretary (“**Joint Company Secretary**”) of the Company and ceased to be a member of the nomination committee of the Board and an authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and a process agent of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) for the acceptance of service of process and notices on behalf of the Company in Hong Kong (the “**Process Agent**”) with effect from 31 December 2025 as Ms. Shut would like to devote more time on her other affairs.

Ms. Shut has confirmed that she has no disagreement with the Board nor was there any matter relating to her resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Shut for her contributions to the Company.

Upon the resignation of Ms. Shut as the Joint Company Secretary, Mr. Ngai Tsz Hin Michael, another Joint Company Secretary who meets the requirements of a company secretary under Rule 3.28 of the Listing Rules, will remain and act as the company secretary of the Company.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Following Ms. Shut's resignation as the Chief Executive Officer, Mr. Jan Ankersen ("**Mr. Ankersen**"), the executive Director and CEO of Grown Up Middle East Co LLC ("**GUME**"), a company incorporated in Dubai and a wholly-owned subsidiary of the Company, has been appointed as the Chief Executive Officer, with effect from 31 December 2025.

Mr. Ankersen

Mr. Ankersen, aged 52, has more than 30 years of experience holding senior managerial positions in various companies and locations, offering deep insights into strategic leadership, M&A and governance. From 2009 to 2012, Mr. Ankersen was the senior vice president of Uhrenholt A/S, Middelfart, Denmark, a leading global fast moving consumer goods group (FMCG) within chilled and frozen food products. From 2012 to 2019, Mr. Ankersen held Director, VP & SVP positions (international) of Royal Unibrew A/S ("**Royal Unibrew**"), a Danish brewery group registered on the Danish Nasdaq stock exchange. He was subsequently appointed and acted as senior vice president & CEO South Europe, Milan of Royal Unibrew from 2020 to 2024 during which he was responsible for Royal Unibrew's strategic development in Southern Europe and being part of the group senior leadership team.

Mr. Ankersen completed the INSEAD International Executive Programme (Fontainebleau, France and Singapore) in October 2002 and the Executive Programme in Singularity University, the United States in December 2019.

The Company will not enter into any separate service agreement with Mr. Ankersen in relation to his appointment as Chief Executive Officer. Mr. Ankersen will not receive any additional remuneration in respect of his assumption of the role of Chief Executive Officer, and his existing terms of appointment as the executive Director and CEO of GUME will remain unchanged.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Ankersen does not have any interests or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as of the date of this announcement, Mr. Ankersen (i) did not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and other major appointments and professional qualifications; and (iii) did not have any relationship with any Directors, senior management or substantial or controlling Shareholders.

Save as disclosed above, the Board is not aware of any information in relation to the appointment of Mr. Ankersen as the Chief Executive Officer which is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Ankersen on his new role as the Chief Executive Officer.

APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF NOMINATION COMMITTEE, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board is pleased to announce that Mr. Fong Ho Tat (“**Mr. Fong**”) has been appointed as the executive Director, a member of Nomination Committee, the Authorised Representative and the Process Agent with effect from 31 December 2025.

Mr. Fong

Mr. Fong, aged 38, has joined the Group in 2020 as Finance Manager and is currently the Group Finance Director and director of certain subsidiaries of the Group.

Mr. Fong has over 18 years of experience in the auditing and accounting industry. Prior to joining the Company, Mr. Fong served as the Deputy Financial Controller of YNBY International Limited (formerly known as Ban Loong Holdings Limited) (Stock Code:30), a company listed on the Main Board of the Stock Exchange from March 2018 to July 2020. From January 2008 to March 2018, Mr. Fong held various professional and managerial positions in the accounting field, including serving as Finance Manager of Basic House New Life Group Limited (formerly known as AL Group Limited) (Stock Code: 8360), a company listed on GEM of the Stock Exchange.

Mr. Fong obtained his Bachelor of Business Administration from The Open University of Hong Kong in 2008, followed by a Bachelor of Arts in Accounting from the University of Bedfordshire in the United Kingdom in 2012. He completed a master degree in Hong Kong at the University of Management and Technology in 2023.

In relation to Mr. Fong’s appointment as an executive Director, Mr. Fong has entered into a service agreement (the “**Service Agreement**”) with the Company for an initial term of three years commencing from 31 December 2025 unless terminated by not less than one month’s prior notice in writing served by either party to the other. He is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of association of the Company. Pursuant to the Service Agreement, Mr. Fong will not receive any director’s fee on top of the salary as the Group Finance Director.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Fong does not have any interests or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as of the date of this announcement, Mr. Fong (i) did not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and other major appointments and professional qualifications; and (iii) did not have any relationship with any Directors, senior management or substantial or controlling Shareholders.

Save as disclosed above, the Board is not aware of any information in relation to the appointment of Mr. Fong which is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Fong on his new role as the executive Director.

DIVERSITY OF BOARD MEMBERS UNDER RULE 13.92(2) OF THE LISTING RULES

Pursuant to Rule 13.92(2) of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single gender board. Following the resignation of Ms. Shut as an executive Director, the Company has a single gender Board and does not meet the requirement under Rule 13.92(2) of the Listing Rules.

The Board will use its best endeavours to identify a suitable female candidate for appointment as a Director. Pursuant to the diversity policy of the Company, the Company seeks to achieve Board diversity through the consideration of a number of aspects, including, but not limited to, gender, age, culture and educational background, professional qualifications, skills, knowledge and industry and regional experience. In identifying and selecting suitable candidates to serve as a director of the Company, the nomination committee would consider the above criteria necessary to complement the corporate strategy and achieve Board diversity, where appropriate, before making recommendations to the Board. The Company will use its best endeavours to appoint a suitable female candidate as a Director as soon as practicable in order to ensure compliance by the Company with the requirement under Rule 13.92(2) of the Listing Rules.

Further announcement will be made by the Company as and when appropriate.

By order of the Board
Grown Up Group Investment Holdings Limited
Thomas Berg
Chairman and executive Director

Hong Kong, 31 December 2025

As at the date of this announcement, the executive Directors are Mr. Thomas Berg, Mr. Jan Ankersen and Mr. Fong Ho Tat; and the independent non-executive Directors are Mr. Tsang Hing Suen, Mr. Wong Kai Hing and Mr. Chan Ting Leuk Arthur.