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YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

UPDATES ON DISCLAIMER OF OPINION SET OUT IN THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

References are made to the annual report of Yida China Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2024 (the "**Annual Report**") and the announcements dated 30 June 2025, 11 July 2025 and 30 September 2025 (the "**Announcements**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report and the Announcements.

The Company continues to promote the implementation of the following Plans and Measures to address the Disclaimer of Opinion on the material uncertainty relating to going concern, in order to mitigate the liquidity pressure and improve the financial position of the Group. Set out below is the latest progress of the Plans and Measures:

1. The Aetos Parties Matter

In the first half of 2025, the Group held a friendly negotiation with the Aetos Parties on debt settlement. Although no effective settlement proposal was reached, both parties expressed their willingness to continue to maintain communication in order to seek for a solution. As of the date of this announcement, the Aetos Parties have not presented a winding-up petition to the court.

2. The Borrowings Overdue

As of the date of this announcement, the Group has been actively communicating with the financial institutions in relation to the repayment plan of the Borrowings Overdue. However, due to the downturn of the real estate sector, difficulties in asset disposals, cash flow pressure and the long debt cycle, the progress of negotiation on the renewal or extension of the Borrowings Overdue has been slow. In particular, as stated in the announcements of the Company dated 2 June 2025, 6 June 2025 and 3 July 2025, Dalian Shengbei Development Company Limited, a subsidiary of the Company, has failed to repay the Loan in accordance with the time limit agreed in the Loan Contract, resulting in the Loan becoming overdue, and the creditor, China CITIC Bank Corporation Limited, Dalian Branch ("**China CITIC Dalian**"), demanded repayment of the Loan. The subsidiary of the Company has received an enforcement notice from Shanghai Financial Court, stating that China CITIC Dalian, as the enforcement applicant, has submitted its application for compulsory enforcement (《強制

執行申請書》) to Shanghai Financial Court. The applicant sought to enforce the outstanding principal of the Loan of approximately RMB194 million owed by Dalian Shengbei, the interest, penalty interest and other amounts as of 25 April 2025, totaling approximately RMB270 million; and the interest, penalty interest and other amounts from 25 April 2025 until the date of actual repayment; together with the relevant expenses incurred in realizing its claims. Meanwhile, an application is made for the enforcement of the secured property in order to be repaid in priority. References are also made to the announcements of the Company dated 17 October 2025 and 22 December 2025, since May 2022, Northern International Trust Co., Ltd. ("**Northern Trust**") (as the creditor) has successively granted a project loan of RMB1.014 billion (the "**Northern Trust Loan**") to Dalian Software Park Rongtai Development Co., Ltd. ("**Rongtai Company**") (as the debtor), an indirect wholly-owned subsidiary of the Company, at an interest rate of 12% and with a maturity date of 17 September 2025. The Company's subsidiaries received a civil complaint from the Secondary Intermediate People's Court of Tianjin filed by Northern Trust (the "**Plaintiff**") against Rongtai Company ("**Defendant 1, Borrower and Mortgagor**"), Zhengzhou Yida ("**Defendant 2, Co-Borrower and Mortgagor**"), Dalian Software Park Rongyuan Development Co., Ltd. ("**Defendant 3 and Mortgagor**") and Dalian Jiadao Information Co., Ltd. ("**Defendant 4 and Mortgagor**"). The Plaintiff claims that: (i) Defendant 1 and Defendant 2 shall repay the principal of the borrowing of approximately RMB482 million plus accrued interest, penalty interest and liquidated damages, totaling approximately RMB612 million as of 21 September 2025; (ii) the Plaintiff shall be entitled to the priority of compensation for the discounted price of the collateral provided by each Mortgagor or proceeds from auction or disposal, subject to the agreed mortgage amount; and (iii) Defendant 1 and Defendant 2 shall bear the expenses incurred by the Plaintiff in realizing its claims.

3. Net Current Liabilities

With regard to the net current liabilities of the Group, the Group is taking appropriate measures to address concerns over its liquidity. The Group has strengthened its management efforts in various aspects, including sales, collection of receivables, debt resolution, cost control and asset revitalisation by formulating relevant policies, setting out clear objectives and identifying responsible persons. Meanwhile the Group is still striving to promote the disposal of assets. Taking into account factors such as economic cycle and the downturn of the industry, although the aforesaid Plans and Measures are the best solutions that the Group can adopt, it will take a long time to yield material results. Practical measures implemented by the Company are as follows:

(1) Accelerating sales collection: The Group has formulated and implemented business strategy plans, including channel collaboration, owner activities, and price support, with a focus on accelerating property sales. As of 30 November 2025, the Group's contracted sales was approximately RMB681 million, and the Group's attributable contracted sales was approximately RMB662 million.

(2) Cost control and continued cooperation with business partners: The Group has taken measures to strengthen supplier management and target cost control, strictly control project costs and expenses, and strengthen the collection of accounts receivable through various means. The Group continues to streamline its organisational management structure and reduce labour costs.

(3) Disposal of assets: The Group continues to actively deepen collaboration with capital partners, expand its portfolio of key clients, and explore potential opportunities for disposal of assets to generate additional cash inflows. As disclosed in the announcements of the Company dated 27 January 2025, 13 October 2025 and 29 December 2025 and the circular dated 8 December 2025, Dalian Science and Technology City Changde Development Co., Ltd. ("**Dalian ChangDe**"), a wholly-owned subsidiary of the Company, and Dalian Services Outsourcing Base Development Company Limited ("**Outsourcing Company**") entered into the Offset Agreement with Dalian Ganjing Hengye Development Co., Ltd. ("**Dalian HengYe**"), which is wholly-owned by Dalian Finance Bureau, pursuant to which Dalian ChangDe has conditionally agreed to transfer all interests in the Subject Property to Dalian HengYe, and Dalian HengYe has conditionally agreed to offset the Outstanding Amount totaling RMB275.78 million as the Consideration for the transfer of the Property. The aforementioned very substantial disposal was approved at the extraordinary general meeting held on 29 December 2025.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 31 December 2025

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng; the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang and Ms. Jiang Qian; and the independent non-executive Directors are Mr. Guo Shaomu, Mr. Chen Yi Chuan and Mr. Tong Wing Chi.