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YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

INSIDE INFORMATION
DISCLOSURE OF BREACH OF LOAN AGREEMENT PURSUANT TO RULE 13.19 OF THE LISTING RULES

This announcement is made by Yida China Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2) and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Breach of Loan Agreement

On September 2020, China Great Wall Asset Management Co. Ltd.* (中國長城資產管理有限公司) Dalian Office ("**Great Wall AMC**") (as creditor), Dalian Shenghe Property Development Company Limited (大連聖和房地產開發有限公司) ("**Dalian Shenghe**") (as debtor), an indirect wholly-owned subsidiary of the Company, Dalian Software Park Rongda Development Co., Ltd. (大連軟件園榮達開發有限公司) ("**Dalian Rongda**") (as co-debtor and mortgagor) and Yida Development Company Limited (億達發展有限公司) ("**Yida Development**") (as guarantor) entered into a debt restructuring agreement (the "**Debt Restructuring Agreement**"). Pursuant to this, Great Wall AMC is entitled to a creditor's right against Dalian Shenghe and Dalian Rongda in the principal amount of RMB294 million at an annual interest rate of 11% for a term of 24 months, with the maturity date being 28 September 2022. On 31 December 2021, after negotiations and upon reaching a consensus, the parties entered into a supplemental agreement to the Debt Restructuring Agreement, pursuant to which the maturity date was extended to 28 September 2023 and the annual interest rate was adjusted to 6%. The guarantee measures were a mortgage guarantee provided by Dalian Rongda with a land parcel of a site area of 22,600 square meters of land it holds and a joint and several liability guarantee provided by Yida Development. Dalian Shenghe and Dalian Rongda failed to repay the loan in accordance with the time limit stipulated under the Debt Restructuring Agreement, resulting in the loan becoming overdue. Subsequently, Dalian Shenghe and Dalian Rongda engaged in long-period negotiations with Great Wall AMC regarding a debt extension. Since October 2025, the two parties negotiated a debt restructuring plan, but up to the date of this announcement, no agreement has been reached on such plan. As of the date of this announcement, the outstanding principal balance of the debt restructuring was RMB294 million.

Triggering Cross-Default

As disclosed in the Company's 2025 Interim Report, as of 30 June 2025, the Group failed to repay the principal, interest and consent fee of RMB6,444,986,000 in accordance with the scheduled payment dates ("**Borrowings Overdue**"). Certain default events and Borrowings Overdue have resulted in the Group having a total borrowing amount of RMB5,106,826,000 (excluding Borrowings Overdue) as of 30 June 2025 (the "**Triggered Default Amount**"), which must be repaid immediately if the lender so requires.

As of 30 November 2025, the Company estimates that the amount of cross-default resulting from the failure to repay the relevant loans on the maturity date is approximately RMB4,980 million. Such cross-default is included in the total amount of Borrowings Overdue and Triggered Default Amount mentioned above, and this loan default did not trigger any additional cross-default.

Impact on the Group and Corresponding Measures

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the aforesaid Borrowings Overdue constitutes a default of the relevant debts. As of the date of this announcement, both parties are still actively negotiating on the extension of the Debt Restructuring Agreement.

The Board is still in the process of assessing the financial impact of the default of the relevant debts on the Company and will issue further announcement(s) as and when appropriate.

Shareholders and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and chief executive officer

Hong Kong, 31 December 2025

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang and Ms. Jiang Qian, and the independent non-executive Directors are Mr. Guo Shaomu, Mr. Chen Yi Chuan and Mr. Tong Wing Chi.

* *for identification purpose only*