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安徽海螺水泥股份有限公司
ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00914)

CONTINUING CONNECTED TRANSACTIONS: PROCUREMENT OF COMBUSTION ACCELERANTS, MELTING ACCELERANTS, DESULFURIZERS AND WATER TREATMENT CHEMICALS

Combustion Accelerants and Melting Accelerants Procurement Framework Agreement

On 31 December 2025, the Company (for itself and on behalf of the relevant members of the Group) and Conch Accelerants Manufacturing entered into the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement, pursuant to which the Group proposes to procure combustion accelerants and melting accelerants from Conch Accelerants Manufacturing for the period from 1 January 2026 to 31 December 2026. The aggregate transaction amount (i.e. the annual cap for the year of 2026) under the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement is estimated to be not more than RMB151 million.

Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement

On 31 December 2025, the Company (for itself and on behalf of the relevant members of the Group) and Conch Accelerants Manufacturing entered into the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement, pursuant to which the Group proposes to procure desulfurizer and water treatment chemicals from Conch Accelerants Manufacturing for the period from 1 January 2026 to 31 December 2026. The aggregate transaction amount (i.e. the annual cap for the year of 2026) under the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement is estimated to be not more than RMB149 million.

Listing Rules Implications

Conch Holdings, a controlling shareholder of the Company, holds 100% equity interests in Conch Tech Innovation Material. Conch Tech Innovation Material holds 100% equity interests in Conch Accelerants Manufacturing. Therefore, Conch Accelerants Manufacturing is an associate of Conch Holdings and hence a connected person of the Company. The transactions contemplated under the Two Agreements thus constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, the transactions contemplated under the Two Agreements shall be aggregated as if they were one transaction, since they were all entered into within a 12-month period by the Group with the same party. As certain applicable percentage ratios (other than the profits ratio) calculated pursuant to Chapter 14 of the Listing Rules in connection with the aggregate annual caps under the Two Agreements of RMB300 million are more than 0.1% but each of the applicable percentage ratios is less than 5%, the proposed transactions contemplated under the Two Agreements are subject to the annual review and disclosure requirements, and are exempt from the independent shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules.

COMBUSTION ACCELERANTS AND MELTING ACCELERANTS PROCUREMENT FRAMEWORK AGREEMENT

On 31 December 2025, the Company (for itself and on behalf of the relevant members of the Group) and Conch Accelerants Manufacturing entered into the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement, pursuant to which the Group proposes to procure combustion accelerants and melting accelerants from Conch Accelerants Manufacturing for the period from 1 January 2026 to 31 December 2026.

Date of the Agreement:

31 December 2025

Parties to the Agreement:

(1) The Company (for itself and on behalf of the relevant members of the Group) (purchaser)

The Group is principally engaged in the production and sales of cement, commodity clinker, aggregates and commodity concrete.

(2) Conch Accelerants Manufacturing (supplier)

Conch Accelerants Manufacturing is a company established in the PRC with limited liability and is owned as to 100% by Conch Tech Innovation Material. Conch Accelerants Manufacturing is principally engaged in the manufacturing of new construction materials and the sales of new catalytic materials and auxiliaries, etc.

Conch Tech Innovation Material is a company established in the PRC with limited liability and is a wholly-owned subsidiary of Conch Holdings, a controlling shareholder of the Company. Conch Tech Innovation Material is principally engaged in (i) research and development, production and sales of biomass fuel; (ii) production and sales of new catalytic materials and additives, and research and development of new materials; and (iii) research and development of emerging energy technologies, sales of energy storage battery systems.

As at the date of this announcement, Conch Holdings, a controlling shareholder of the Company, holds about 36.40% of the total number of issued shares of the Company, and hence it is a connected person of the Company. Conch Holdings is a company established in the PRC with limited liability. It is principally engaged in asset operation, investment, financing, property rights transactions, import and export trade, production and sales of construction materials, chemical products (excluding dangerous goods), electronic instruments and meters and general machinery equipment, etc. Conch Holdings is owned as to 51% by the State-owned Assets Supervision and Administration Commission of the People's Government of Anhui Province (through its wholly-owned state-owned company) and 49% by China Conch Venture Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 586) (through a hierarchy of its direct and indirect wholly-owned subsidiaries). China Conch Venture Holdings Limited is principally engaged in the construction and operation of waste-to-energy projects, production and sales of new energy materials and new building materials, and port logistics services, etc.

Basic Information of the Agreement:

The Group proposes to procure combustion accelerants and melting accelerants from Conch Accelerants Manufacturing for a term from 1 January 2026 to 31 December 2026. The procurement quantity shall be determined by the Group based on its actual production needs for the year of 2026. The Company or the relevant subsidiaries or branch companies of the Company will enter into sub-contracts with Conch Accelerants Manufacturing respectively

setting out specific terms and arrangements in relation to the procurement of combustion accelerants and melting accelerants, including product quantity, final price, delivery schedule, quality requirements, packaging standards, inspection standards and other arrangements. The actual transaction quantity which may be procured under the sub-contracts of the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement will be determined by the Group mainly based on its actual production needs and procurement schedule.

The consideration payable by the Group under the sub-contracts of the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement will be settled within one month after receiving the invoices for each batch of products from Conch Accelerants Manufacturing.

The major terms of such sub-contracts will be in line with those of the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement, and the aggregate transaction amount under the sub-contracts shall not exceed the annual cap set under the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement.

Validity of the Agreement:

The Combustion Accelerants and Melting Accelerants Procurement Framework Agreement was entered into between the Company and Conch Accelerants Manufacturing on 31 December 2025, and was approved by the Board and became effective on the same date, with a validity period from 1 January 2026 to 31 December 2026.

Annual Cap and Basis for its Determination:

The aggregate transaction amount (i.e. the annual cap for the year of 2026) under the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement is estimated to be not more than RMB151 million, which was determined based on the following factors and assumptions:

(i) the unit prices of the products under the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement which was determined based on the results of price inquiry and comparison and upon arm's length negotiation between the Parties on normal commercial terms. The basis for determining the products' unit prices is set out in *"Pricing Basis of the Unit Price"* below;

(ii) the estimated total procurement quantity of combustion accelerants and melting accelerants according to the Group's production plan for clinker for the year of 2026;

(iii) the historical transaction amounts of combustion accelerants and melting accelerants procured by the Group from Conch Accelerants Manufacturing Group during the years from 2023 to 2025, as set out in *"Historical Transaction Amounts"* below; and

(iv) the assumptions that there will be no material changes to (a) the general socio-economic environment of the PRC; and (b) the demand of the Group's clinker products under the Group's production plan in the year of 2026.

Pricing Basis of the Unit Price:

The unit prices of the products procured under the sub-contracts of the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement are determined based on the following factors:

(i) the Group has conducted price inquiry and comparison from three potential suppliers (including Conch Accelerants Manufacturing and other Independent Third Parties) offering similar products, in order to obtain fair market prices for the products. Potential suppliers were comprehensively reviewed by the Group based on, among other factors, product trial results, their price quotations (taking into account the production costs, the complexity level of the technology and procedures required for production of products of the specified quality, the required amount of resources input and the procurement quantity, etc.), financial and corporate performance, credit status, credibility of contract performance and overall strengths. The supplier was selected based on its optimal overall price-performance value and its reliability in terms of secured supply; and

(ii) after making reference to the prices of similar products procured by the Group from Conch Accelerants Manufacturing Group and Independent Third Party suppliers for recent years, the unit prices of relevant products supplied to the Group by Conch Accelerants Manufacturing are in line with the average price offered to the Group by Independent Third Party suppliers.

Historical Transaction Amounts:

When determining the annual cap under the Combustion Accelerants and Melting

Accelerants Procurement Framework Agreement, the Company has made reference to the following historical transaction amounts of combustion accelerants and melting accelerants procured by the Group from Conch Accelerants Manufacturing Group:

(i) Combustion accelerants

Reference is made to the Previous Announcements in relation to the procurement of combustion accelerants by the Group from the Conch Accelerants Manufacturing Group for the years from 2023 to 2025 under the Previous Contracts. The annual caps and the actual transaction amounts for each of the years covered under the Previous Contracts are as follows:

	For the year of 2023 *(audited)* *(RMB million)*	**For the year of 2024** *(audited)* *(RMB million)*	**For the year of 2025** *(unaudited)* *(RMB million)*
Annual cap	337	103	56.7
Actual transaction amounts of combustion accelerants procured under the relevant Previous Contracts	58	37	28

The actual transaction amount of the transactions conducted during the years of 2023 and 2024 did not exceed the annual caps for the respective years. Based on the unaudited accounting records of the Company, the actual transaction amount for the transactions in the year of 2025 was approximately RMB28 million, which did not exceed the aforesaid annual cap for the year of 2025.

Please refer to the Previous Announcements for details of the transactions regarding the Group's procurement of combustion accelerants from Conch Accelerants Manufacturing Group under the Previous Contracts.

(ii) Melting accelerants

The Group has procured melting accelerants from Conch Accelerants Manufacturing Group. Based on the unaudited accounting records of the Company, the actual procurement amount for the transactions in the year of 2025 was approximately RMB41.53 million (which did not exceed the annual cap of RMB75.27 million under the relevant Previous Contracts for the

relevant year); for the years of 2024 and 2023, the actual procurement amount for the transactions in the respective year amounted to approximately RMB6 million and RMB17.05 million.

DESULFURIZER AND WATER TREATMENT CHEMICALS PROCUREMENT FRAMEWORK AGREEMENT

On 31 December 2025, the Company (for itself and on behalf of the relevant members of the Group) and Conch Accelerants Manufacturing entered into the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement, pursuant to which the Group proposes to procure desulfurizer and water treatment chemicals from Conch Accelerants Manufacturing for the period from 1 January 2026 to 31 December 2026.

Date of the Agreement:

31 December 2025

Parties to the Agreement:

Please refer to "**Combustion Accelerants and Melting Accelerants Procurement Framework Agreement — Parties to the Agreement**" above regarding the relevant information of the Parties.

Basic Information of the Agreement:

The Group proposes to procure desulfurizers and water treatment chemicals from Conch Accelerants Manufacturing for a term from 1 January 2026 to 31 December 2026. The relevant subsidiaries or branch companies of the Company will enter into sub-contracts with Conch Accelerants Manufacturing respectively setting out specific terms and arrangements in relation to the procurement of desulfurizers and water treatment chemicals including product quantity, final price, delivery schedule, quality requirements, packaging standards, inspection standards and other arrangements. The actual transaction quantity which may be procured under the sub-contracts of the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement will be determined by the Group mainly based on the actual needs for its production and procurement schedule.

The consideration payable by the Group under the sub-contracts of the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement will be settled within one

month after receiving the invoices for each batch of products from Conch Accelerants Manufacturing.

The major terms of such sub-contracts shall be in line with those of the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement, and the aggregate transaction amount under the sub-contracts shall not exceed the annual cap set under the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement.

Validity of the Agreement:

The Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement was entered into between the Company and Conch Accelerants Manufacturing on 31 December 2025, and was approved by the Board and become effective on the same date, with a validity period from 1 January 2026 to 31 December 2026.

Annual Cap and the Basis for its Determination:

The aggregate transaction amount (i.e. the annual cap for the year of 2026) under the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement is estimated to be not more than RMB149 million, which was determined based on the following factors and assumptions:

(i) the unit prices of the products under the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement, which will be determined based on the results of the tender and price inquiry and comparison. The basis for determining the products' unit prices is set out in "*Pricing Basis of the Unit Price*" below;

(ii) the estimated total procurement quantity of desulfurizers and water treatment chemicals according to the Group's production plan for clinker for the year of 2026;

(iii) the historical transaction amounts of desulfurizers and water treatment chemicals procured by the Group from Conch Accelerants Manufacturing Group during the years from 2023 to 2025, as set out in "*Historical Transaction Amounts*" below; and

(iv) the assumptions that there will be no material changes to (a) the general socio-economic environment of the PRC; (b) the demand of the Group's clinker products under the Group's production plan in the year of 2026; and (c) the unit prices of the products for the year of 2026 comparing with those for the year of 2025.

Pricing Basis of the Unit Price:

The unit prices of the products procured under the sub-contracts of the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement are determined based on the following factors:

(i) the Company has conducted an open tender for the respective procurement of desulfurizers and water treatment chemicals in accordance with the Tendering and Bidding Law of the PRC (《中華人民共和國招標投標法》) and the Implementing Regulations on the Tendering and Bidding Law of the PRC (《中華人民共和國招標投標法實施條例》). A total of four suppliers (one of which being Conch Accelerants Manufacturing and the other three being Independent Third Parties) participated in the open tender for the procurement of desulfurizers and a total of five suppliers (one of which being Conch Accelerants Manufacturing and the other four being Independent Third Parties) participated in the open tender for the procurement of water treatment chemicals. The Company rated the tenderers based on technical evaluation, which included ratings on the operation results, credibility of contract performance, project management capabilities, credit status, overall strengths, and after-sales service of the tenderers, and shortlisted three desulfurizer suppliers and three water treatment chemicals suppliers with the highest technical evaluation ratings (Conch Accelerants Manufacturing was included in both selections) as successful shortlisted suppliers; and

(ii) the relevant subsidiaries or branch companies of the Company will conduct price inquiry from the successful shortlisted suppliers prior to procurement of desulfurizers or water treatment chemicals. The offeror of the lowest price quotations for the products will be selected as the supplier and the offered prices will be the unit prices of products under the sub-contracts of the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement.

Historical Transaction Amounts:

When determining the annual cap of the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement, the Company has made reference to the following historical transaction amounts of desulfurizer and water treatment chemicals procured by the Group from Conch Accelerants Manufacturing Group:

The Group has procured desulfurizers and an insignificant amount of water treatment chemicals from Conch Accelerants Manufacturing Group. Based on the unaudited accounting records of the Company, for the year of 2025, the actual transaction amount for the procurement of desulfurizers was approximately RMB60.21 million (not exceeding the annual cap of RMB120 million under relevant Previous Contract for the relevant year). The actual transaction amount for the procurement of water treatment chemicals was approximately RMB3.18 million. The actual transaction amounts for the procurement of desulfurizers and water treatment chemicals for the year of 2024 were approximately RMB78.52 million and RMB2.61 million respectively. The actual transaction amount for the procurement of water treatment chemicals for the year of 2023 was approximately RMB2.98 million and there was no procurement of desulfurizers for the year of 2023.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS UNDER THE TWO AGREEMENTS

The Combustion Accelerants and Melting Accelerants Procurement Framework Agreement and the transactions contemplated thereunder: During clinker production process, the use of combustion accelerants facilitates coal combustion in full capacity and the use of melting accelerants improves the combustibility of raw materials and reduce the temperature in clinker burning, thereby reducing coal consumption and production costs and enhancing operational efficiency. Moreover, using combustion accelerants and melting accelerants can indirectly reduce carbon dioxide emissions during the clinker production process, thereby achieving energy saving and environmental protection results. After the use of combustion accelerants and melting accelerants in the production lines of the relevant subsidiaries and branch companies, the coal consumption indicator was lowered and production costs were optimized. As such, the Company intends to continue using combustion accelerants and melting accelerants in its subsidiaries and branch companies to further reduce its production costs and enhance its production and operational quality.

The Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement and the transactions contemplated thereunder: Since the production of cement clinker generates air pollutants (including sulfur dioxide) and wastewater that easily corrodes equipment and promotes algae growth, the use of desulfurizers can effectively solidify sulfur dioxide in gas form generated during the clinker production process and reduce the sulfur dioxide emission concentration. The application of water treatment chemicals can purify wastewater generated during the production process to meet national environmental protection standards and protect production equipment.

Conch Accelerants Manufacturing is an enterprise engaged in the research and development, production, operation and provision of services of combustion accelerants and other products, with the scale of product manufacturing ranking among the top in the domestic industry. The above transactions between the Company and Conch Accelerants Manufacturing will not bring significant impact on the financial position and operating results of the Company.

LISTING RULES IMPLICATIONS

Conch Holdings, a controlling shareholder of the Company, holds 100% equity interests in Conch Tech Innovation Material. Conch Tech Innovation Material holds 100% equity interests in Conch Accelerants Manufacturing. Therefore, Conch Accelerants Manufacturing is an associate of Conch Holdings and hence a connected person of the Company. The transactions contemplated under the Two Agreements thus constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, the transactions contemplated under the Two Agreements shall be aggregated as if they were one transaction, since they were all entered into within a 12-month period by the Group with the same party. As certain applicable percentage ratios (other than the profits ratio) calculated pursuant to Chapter 14 of the Listing Rules in connection with the aggregate annual caps under the Two Agreements of RMB300 million are more than 0.1% but each of the applicable percentage ratios is less than 5%, the proposed transactions contemplated under the Two Agreements are subject to the annual review and disclosure requirements, and are exempt from the independent shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules.

According to the SSE Listing Rules, Conch Accelerants Manufacturing is also a connected party of the Company and the transactions contemplated under the Two Agreements constitute connected transactions for the Company. However, as the aggregate transaction amounts of the Two Agreements has not reached 0.5% of the Company's latest audited net assets, therefore, the Company is not required to publish an ad hoc announcement for the aforesaid transactions on the website of the SSE.

DIRECTORS' APPROVAL AND OPINIONS

The Combustion Accelerants and Melting Accelerants Procurement Framework Agreement and the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement and the transactions contemplated thereunder were approved unanimously by the Directors (including the independent non-executive Directors). During the Board meeting, Mr. Yang

Jun, Mr. Zhu Shengli and Mr. Li Qunfeng (by virtue of their positions as a director or senior management of Conch Holdings, which would render deemed connected relationships with Conch Accelerants Manufacturing), and Mr. Wu Tiejun (by virtue of his position as a director of Conch Tech Innovation Material, which would render deemed connected relationship with Conch Accelerants Manufacturing) abstained from voting in respect of the relevant resolutions. Save as disclosed above, none of the other Directors has any material interests in the Two Agreements and the transactions contemplated thereunder, or is required to abstain from voting in respect of the aforesaid resolutions. The Directors (including the independent non-executive Directors) are of the view that:

(1) the Two Agreements and the transactions contemplated thereunder are in the ordinary and usual course of business of the Group and on normal commercial terms or better, and are in the interests of the Company and its Shareholders as a whole;

(2) the procedures for determining and approving the Two Agreements and the transactions contemplated thereunder are in compliance with the Company Law of the PRC, the Listing Rules, the SSE Listing Rules and the articles of association of the Company;

(3) the terms and conditions of the Two Agreements and the transactions contemplated thereunder, are agreed between the Parties on the basis of equality and mutual benefits and are in accordance with the principle of fair and equal consideration, which are fair and reasonable; and

(4) the basis for the determination of the estimated aggregate transaction amount (being the annual caps for the year of 2026) and the payment methods under the Two Agreements are in compliance with the relevant regulations of the PRC, the connected transaction rules as prescribed under the SSE Listing Rules and the Listing Rules, which has been implemented under legal procedures and has reflected the principles of integrity, fairness and impartiality, and does not constitute any act that will prejudice the interests of the Company and its Shareholders as a whole. In addition, the Two Agreements and the transactions contemplated thereunder are beneficial to the business development of the Parties and are in their mutual benefits.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"associate"	has the meaning ascribed thereto under the Listing Rules
"Board"	the board of Directors of the Company
"Combustion Accelerants and Melting Accelerants Procurement Framework Agreement"	the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement entered into between the Company (for itself and on behalf of the relevant members of the Group) and Conch Accelerants Manufacturing on 31 December 2025, with a validity period from 1 January 2026 to 31 December 2026
"Company"	Anhui Conch Cement Company Limited (安徽海螺水泥股份有限公司), a joint stock limited company established in the PRC, with its H shares listed on the Stock Exchange and its A shares listed on the SSE
"Conch Accelerants Manufacturing"	Anhui Conch Accelerants Manufacturing Engineering Technology Company Limited (安徽海螺製劑工程技術有限公司), a company established in the PRC with limited liability, a wholly-owned subsidiary of Conch Tech Innovation Material and a connected person of the Company
"Conch Accelerants Manufacturing Group"	Conch Accelerants Manufacturing and its subsidiaries (including Conch Accelerants Manufacturing High-tech Company)
"Conch Accelerants Manufacturing High-tech Company"	Anhui Conch Accelerants Manufacturing High-tech Company Limited (安徽海螺製劑高新技術有限公司), a company established in the PRC with limited liability, a wholly-owned subsidiary of Conch Accelerants Manufacturing and a connected person of the Company
"Conch Holdings"	Anhui Conch Holdings Company Limited (安徽海螺集團有限責任公司), a company established in the PRC with limited liability and a controlling shareholder of the Company and a connected person of the Company

"Conch Tech Innovation Material"	Anhui Conch Technology Innovation Material Co., Ltd (安徽海螺科創材料有限責任公司) (formerly known as Anhui Conch Investment Co., Ltd (安徽海螺投資有限責任公司)), a company established in the PRC with limited liability, a wholly-owned subsidiary of Conch Holdings and a connected person of the Company
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"controlling shareholder"	has the meaning ascribed thereto under the Listing Rules
"Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement"	the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement entered into between the Company (for itself and on behalf of the relevant members of the Group) and Conch Accelerants Manufacturing on 31 December 2025, with a validity period from 1 January 2026 to 31 December 2026
"Directors"	the directors of the Company
"Group"	the Company, its branch companies and its subsidiaries
"Independent Third Party(ies)"	third party or parties independent of the Company and the Company's connected persons and not connected person(s) of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Parties"	the parties to the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement and the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement, namely the Company and Conch Accelerants Manufacturing
"PRC"	the People's Republic of China, which for the purpose of this announcement excludes the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan

"Previous Announcements"	the announcements published by the Company dated 25 August 2022, 2 September 2022, 19 January 2024, 31 December 2024 and 15 October 2025 in relation to the transactions regarding the procurement of combustion accelerants, melting accelerants and desulfurizer by the Group from Conch Accelerants Manufacturing Group during the period from 25 August 2022 to 31 December 2023, the period from 19 January 2024 to 31 December 2024 and the year of 2025 under the Previous Contracts respectively
"Previous Contracts"	(i) the Combustion Accelerants Procurement Contract entered into between the Company and Conch Accelerants Manufacturing on 25 August 2022, with a validity period from 25 August 2022 to 31 December 2023; (ii) the Combustion Accelerants Procurement Contract entered into between the Company and Conch Accelerants Manufacturing High-tech Company on 19 January 2024, with a validity period from 19 January 2024 to 31 December 2024; (iii) the Combustion Accelerants Sales and Purchase Contract entered into between the Company and Conch Accelerants Manufacturing High-tech Company on 31 December 2024, with a validity period from 1 January 2025 to 31 December 2025; (iv) the Melting Accelerants Sales and Purchase Contract entered into between the Company and Conch Accelerants Manufacturing High-tech Company on 31 December 2024, with a validity period from 1 January 2025 to 31 December 2025; (v) the Desulfurizer Procurement Framework Agreement entered into between the Company and Conch Accelerants Manufacturing High-tech Company on 31 December 2024, with a validity period from 1 January 2025 to 31 December 2025; and

	(vi) the Supplemental Contract to the Melting Accelerants Sales and Purchase Contract entered into between the Company and Conch Accelerants Manufacturing High-tech Company on 15 October 2025 for the revision of the annual cap for the transactions under the Melting Accelerants Sales and Purchase Contract in item (iv) above for the year of 2025
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	registered holder(s) of A shares and/or H shares of the Company
"SSE"	Shanghai Stock Exchange
"SSE Listing Rules"	the Rules Governing the Listing of Stocks on SSE
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Two Agreements"	the Combustion Accelerants and Melting Accelerants Procurement Framework Agreement and the Desulfurizer and Water Treatment Chemicals Procurement Framework Agreement
"%"	per cent

By Order of the Board
Anhui Conch Cement Company Limited
Yu Shui
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
31 December 2025

As at the date of this announcement, the Board comprises (i) Mr. Yang Jun, Mr. Zhu Shengli, Mr. Li Qunfeng, Mr. Yu Shui and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Han Xu as independent non-executive Directors; (iii) Mr. Fan Zhan as staff Director.