Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
(A joint stock company with limited liability incorporated in the People's Republic of China)
(Stock Code: 2670)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT SHARE REPURCHASE IN THE MARKET

This is a voluntary announcement by Beijing Yunji Technology Co., Ltd. (the "**Company**") to provide the shareholders (the "**Shareholders**") and potential investors of the Company with the information on the latest developments of the Company.

References are made to the Company's notice (the "**Notice**") and circular (the "**Circular**") of the extraordinary general meeting (the "**EGM**") dated December 11, 2025, as well as the poll results announcement of the EGM dated December 28, 2025. Pursuant to a resolution passed by the Shareholders at the EGM convened on December 26, 2025, the board of directors of the Company (the "**Board**") was granted a general mandate to repurchase H shares (the "**H Shares**") of the Company (the "**Mandate to Repurchase Shares**") of not exceeding 10% of the total number of issued H Shares (excluding Treasury Shares) as at the date of passing the resolution at the EGM. The Mandate to Repurchase Shares shall expire on the earliest of the following dates: (a) the conclusion of the next annual shareholders' meeting of the Company; or (b) the date on which the Shareholders resolve at shareholders' meeting to revoke or amend the Mandate to Repurchase Shares. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Notice and the Circular.

On December 31, 2025, the Board duly resolved to exercise the Mandate to Repurchase Shares and planned to repurchase H Shares in the open market (the "**Share Repurchase**") from time to time for a maximum amount not exceeding HK$100 million. The Share Repurchase duration is up to the expiring date of the Mandate to Repurchase Shares. The H Shares repurchased will be cancelled or held as Treasury Shares. The Company will conduct the Share Repurchase subject to compliance with the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Pursuant to Rule 10.06(2)(e) of the Listing Rules, an issuer shall not purchase its shares on the Stock Exchange at any time after inside information has come to its knowledge until the information is made publicly available. In particular, during the period of 30 days immediately preceding the earlier of (i) the date of the board meeting for the approval of the issuer's results for any year, half-year, quarterly or any other interim period; and (ii) the deadline for the issuer to announce its results for any year or half-year under the Listing Rules, or quarterly or any other interim period and ending on the date of the results announcement, the issuer may not purchase its shares on the Stock Exchange, unless the circumstances are exceptional.

The Share Repurchase will be made by the Company in accordance with the Articles of Association of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs of Hong Kong, the Company Law of the People's Republic of China and all applicable laws and regulations with which the Company is required to comply. The Share Repurchase is based on the confidence of the management team, the current operating growth prospects and financial conditions of the Company, and takes into account recent market conditions and macroeconomic performance indicators. The Company intends to use its own financial resources (excluding net proceeds from the global offering) to fund the Share Repurchase. The Board is of the view that the current trading price of the Shares undervalues the intrinsic value and development prospects of the Company, while the Share Repurchase will enhance the Shareholders' value. The Share Repurchase demonstrates the Board's confidence in the long-term development of the Company and will only be conducted under circumstances that the Board, having considered the Company's business prospects, financial position, share price performance and market environment, deems it appropriate and in the interests of the Company and its Shareholders as a whole.

The Shareholders and potential investors should note that the Share Repurchase is subject to market conditions and at the sole discretion of the Board. There is no assurance as to the time, number or price of any Share Repurchase. Accordingly, the Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
ZHI TAO
Chairwoman of the Board, Executive Director and President

Beijing, the PRC, December 31, 2025

As of the date of this announcement, the board of directors of the Company comprises: (i) Ms. Zhi Tao, Mr. Hu Quan and Mr. Li Quanyin as executive Directors; (ii) Mr. Wu Minghui and Ms. Ma Hong as non-executive Directors; and (iii) Mr. Zhang Lihua, Mr. Lai Yung Yuet and Mr. Wang Fangjun as independent non-executive Directors.