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Jiu Rong Holdings Limited
久融控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2358)

INSIDE INFORMATION
FURTHER UPDATE ON POTENTIAL DISPOSALS OF A SUBSIDIARY
EXPIRATION OF DEADLINE FOR ENTERING INTO THE AGREEMENT

Reference is made to the announcements of Jiu Rong Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 28 June 2024, 31 December 2024 and 30 June 2025 (the "**Announcements**") in relation to the Potential Disposals. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, in the event that the Buyer and Seller fail to reach an agreement on or before 31 December 2025, unless both parties agreed to extend the deadline in writing, the Seller shall refund the Advance Payment to the Buyer without any incurred interest.

The Board wishes to update shareholders and potential investors that the extended deadline of the Letter of Intent has expired on 31 December 2025 and the Buyer has expressed that it will not further extend the term of the Letter of Intent. The Seller and the Buyer are in negotiation on the arrangements in relation to the Advance Payment including a proposal on whether to acquire part of the assets, and it is expect that a final proposal in respect of the Advance Payment, in an aggregate amount of RMB205,000,000, will be concluded within three months.

The Company will make further announcement(s) in compliance with the Listing Rules as and when there is any material development in relation to the Potential Disposals or the treatment of the Advance Payment.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 31 December 2025

Board of Directors

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang, Ms. Liu Bingjie and Mr. Yan Zhendong, the Independent Non-executive Directors are Mr. Chen Zheng, Mr. Wong Chi Kin and Mr. Hua Nengdong.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.