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Tianjin Capital Environmental Protection Group Company Limited
天津創業環保集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1065)

ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE FIRST MEETING OF THE TENTH SESSION OF THE BOARD OF DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Tianjin Capital Environmental Protection Group Company Limited (the "**Company**") and all Directors warrant there are no false information, misleading statements or material omissions in this announcement, and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents contained in this announcement.

The first meeting of the tenth session of the Board of the Company was held on 31 December 2025 by way of voting via a combination of physical and correspondence conferences. Nine Directors should attend the meeting and nine Directors have attended. The following matters were considered and approved at the meeting:

1. The election of Mr. Tang Fusheng as the chairman of the tenth session of the Board of the Company.

   The Board agreed to elect Mr. Tang Fusheng as the chairman of the tenth session of the Board of the Company and presided over the work of the Board, the term of which shall be the same as his term as a Director of the tenth session of the Board of the Company. For details of Mr. Tang Fusheng's biography, please refer to the circular of the Company dated 9 December 2025.

2. The election of members and chairpersons of the special committees of the tenth session of the Board of the Company.

   The tenth session of the Board of the Company established four special committees. The Board approved the election of the members and chairpersons of each special committee as follows:

Committee name	Chairperson	Committee Members
Audit and Risk Control Committee	Mr. Wang Shanggan, independent non-executive Director	Mr. Xue Tao, independent non-executive Director; Ms. Liu Fei, independent non-executive Director; Mr. Wang Yongwei, non-executive Director
Remuneration and Assessment Committee	Mr. Xue Tao, independent non-executive Director	Mr. Wang Shanggan, independent non-executive Director; Ms. Liu Fei, independent non-executive Director; Mr. Liu Tao, non-executive Director; Mr. Li Xiaoguang, non-executive Director

Committee name	Chairperson	Committee Members
Nomination Committee	Mr. Xue Tao, independent non-executive Director	Mr. Wang Shanggan, independent non-executive Director; Ms. Liu Fei, independent non-executive Director; Mr. Tang Fusheng, chairman; Mr. Fu Xinghai, executive Director
Strategic and ESG Committee	Mr. Tang Fusheng, Chairman	Mr. Fu Xinghai, executive Director; Mr. Li Xiaoguang, non-executive Director; Mr. Wang Shanggan, independent non-executive Director; Mr. Xue Tao, independent non-executive Director

For details of the above persons' biographies, please refer to the circular of the Company dated 9 December 2025 and the announcement dated 30 December 2025 in relation to the election of the employee Director.

3. The transition of the Company's management team.

   To fully align with the 15th Five-Year Strategic Plan and business development direction of the Company, and enhance the management team's execution capabilities, sense of responsibility, and team stability, the Board approved the transition of the management team from the professional manager-based system to the appointment system. Remuneration shall be determined in accordance with the Group's assessment and remuneration management system for enterprise heads and other senior management personnel.

4. The assessment and remuneration management system for the Group's enterprise heads and other senior management personnel, and the approval of position coefficients for 2026.

   To enhance the Group's performance assessment management, fully implement the Group's strategic planning, establish an effective incentive and constraint mechanism, and continuously strengthen core functions and competitiveness, the Board approved the assessment and remuneration management system for the Group's enterprise heads and other senior management personnel, along with the approval of position coefficients for 2026.

5. The appointment of Mr. Zhang Jian as the general manager of the Company.

   The Board agreed to the appointment of Mr. Zhang Jian as the general manager of the Company, with a term of office of three years with immediate effect.

   The details of Mr. Zhang Jian's biography are set out as follows:

   Mr. Zhang Jian, aged 55, currently serves as the deputy Party secretary and deputy general manager (acting in the capacity of general manager) of the Company. From January 2001 to February 2005, Mr. Zhang successively held the positions of deputy manager at the Dongjiao Sewage Treatment Plant and the Xianyang Road Sewage Treatment Plant Preparatory Office of the Company. From February 2005 to May 2006, he served as the deputy general manager of the water services operations branch of the Company. From May 2006 to December 2009, he served as the executive deputy general manager (in charge of operations) at Hangzhou Tianchuang Water Co., Ltd.*(杭州天創水務公司). From December 2009 to January 2016, he held the position of general manager for the Zhejiang Region at the Company. Since December 2011, he has been the deputy general manager of the Company. From September 2015 to February 2023, he concurrently served as the chairman of Hangzhou Tianchuang Water Co., Ltd., Baoying Chuangye Water Co., Ltd.*(寶應創業水務有限責任公司), and Tianjin Water Recycling Co., Ltd.*(天津中水有限公司). From April 2025, he is the deputy secretary of the Party committee and the deputy general manager of the Company (acting in the capacity of General Manager).

6. The appointment of Ms. Peng Yilin and seven other individuals as deputy general managers, chief accountant, Board secretary, general counsel (chief compliance officer) and securities affairs representative of the Company.

   The Board agreed to the appointment of Ms. Peng Yilin, Mr. Niu Bo, Ms. Zhao Xi and Mr. Jiang Xiaochuan as the deputy general managers of the Company; and the appointment of Ms. Nie Yanhong as the chief accountant of the Company; the appointment of Ms. Gao Jun as chief legal counsel (chief compliance officer) of the Company and the appointment of Ms. Qi Lipin as the secretary and chief auditor of the tenth session of the Board of the Company to assist the Board in carrying out its duties. The term of office of the above persons shall take immediate effect for three years.

   The biographical particulars of the aforementioned individuals (please refer to the circular of the Company dated 9 December 2025 for the biographical particulars of Ms. Nie Yanhong) are set out below:

   Ms. Peng Yilin, aged 45, is an economist and holds a postgraduate degree with a master of business administration. She currently serves as a member of the Party committee and deputy general manager of the Company. Ms. Peng joined the Company in March 2008. From June 2008 to October 2015, she held positions such as the assistant to the head of the financing development department and the supervisor of the financial management centre at Tianjin Investment Group. From October 2015 to October 2021, she served as the assistant to the general manager, chief accountant, and director of the financial management centre at the Company. From October 2021 to June 2023, she served as the deputy general manager of the Asset (Investment) Management Department at Tianjin Investment Group. From June 2023 to October 2024, she held the positions of deputy secretary of the general Party branch and deputy general manager at Tianjin Municipal Investment Company Limited*(天津市政投資有限公司). Since October 2024, she has served as the deputy general manager of the Company. Since September 2025, she has been a member of the Party committee of the Company.

Mr. Niu Bo, aged 49, is a senior engineer and a holder of a bachelor's degree in engineering. He currently serves as the deputy general manager of the Company. Mr. Niu joined the Company in July 2004, and held positions including the assistant manager of the operations department, manager of the investment management department, and manager of the strategic investment department until January 2010. From January 2010 to December 2024, he successively held the positions of deputy chief economist, Board secretary, director of the corporate governance centre, and director of the Board office. During this period, he concurrently served as the Party branch secretary and chairman of Tianjin Jiayuanxingchuang New Energy Technology Co., Ltd. *(天津佳源興創新能源科技有限公司), the chairman of Tianjin Jiayuankaichuang New Energy Technology Co., Ltd.*(天津佳源開創新能源科技有限公司), and the chairman and general Manager of Tianjin Tianchuang Green New Energy Investment Management Co., Ltd.* (天津天創綠能投資管理有限公司), among others. Since October 2024, he has served as the deputy general manager of the Company.

Ms. Zhao Xi, aged 50, is a senior engineer and holds the university degree with a master of engineering. She currently serves as the deputy general manager of the Company. Ms. Zhao joined the Company in March 2007 and successively held positions such as the assistant manager of the market development department, the deputy manager of the investment management department, and the deputy manager of the strategic investment department of the Company until February 2013. From February 2013 to October 2024, she successively held the positions of the general manager of the southern region within the Tianjin water services division, the Party branch secretary and the plant manager of Jizhuangzi Sewage Treatment Plant* (紀莊子污水處理廠), the Party branch secretary and plant manager of Jingu Sewage Treatment Plant* (津沽污水處理廠), the director of the operations management centre, the Party branch secretary of Dongjiao Sewage Treatment Plant* (東郊污水處理廠), the Party branch secretary and general manager of the Beijing-Tianjin-Hebei region, the chairman of Wendeng Capital Water Co., Ltd. *(文登創業水務有限公司). Since October 2024, he has served as the deputy general manager of the Company.

Mr. Jiang Xiaochuan, aged 51, is a senior engineer with a university degree, and currently serves as the general manager of the construction management centre at the Company. Mr. Jiang joined the Company in March 2002. Until January 2014, he had held various positions in the Company, including the deputy project manager at the Beicang preparatory office, a Party branch committee member and the deputy general manager at Baoying Capital Water Co., Ltd.* (寶應創業水務有限公司), the deputy general manager and chief engineer at the Engineering Construction Management Branch, the deputy general manager at the First Construction Engineering Branch, and the deputy general manager of the R&D Centre Business Division. From January 2024 up to now, he has held the positions of the general manager of Tianjin Capital Environmental Water Co., Ltd.* (天津創環水務有限公司), the manager of the construction management department, the manager of the construction management centre, the director of the construction management centre, and the general manager of the construction management centre (safety and quality centre, procurement management centre).

Ms. Gao Jun, aged 34, is an economist and holds a postgraduate qualification with a master's degree in economics. She currently serves as the Company's general counsel (chief compliance officer) and the general manager of the compliance management centre (audit centre). Ms. Gao joined the Company in April 2023. Until November 2025, she had held positions such as the head of the compliance management department (legal department, audit department), the deputy general counsel, and the general manager of the compliance management centre (audit centre). She has served as the general counsel (chief compliance officer) since November 2025.

Ms. Qi Lipin, aged 48, is a senior economist and holds a bachelor degree in economics. She currently is the Board secretary and chief auditor of the Company, concurrently serving as the director of the Board office. Ms. Qi joined the Company in February 2001. Until May 2023, she had held positions in the Company, including a staff member of the project development department, the deputy manager of the planning department, the manager of the business management department, the chief economist, the assistant to the general manager, the Board secretary, the general counsel, and the chief compliance officer. Since January 2025, she has been the Board secretary of the Company, general counsel, and chief compliance officer, concurrently serving as the director of the Board office. From November 2025, she has served as the chief auditor.

The Board agreed to the appointment of Mr. Zhu Fan as the securities affairs representative of the Company to assist the secretary to the Board in performing various duties.

The biographical details of Mr. Zhu Fan are set out as follows:

Mr. Zhu Fan, aged 45, is a senior economist and holds a bachelor's degree in engineering. He currently serves as the deputy director of the Board office and the securities affairs representative of the Company. Mr. Zhu joined the Company in July 2003 and have held positions including a staff member at the Dongjiao Sewage Treatment Plant*(東郊污水處理廠), the assistant to the director of the Board office, the deputy director of the Board office, the senior manager of the corporate governance centre, the deputy director of the Board office (the board of supervisors' office), the deputy director of the Board office, and the securities affairs representative.

7. The appointment of Ms. Mona Y. Y. Cho as the company secretary of the Company (Hong Kong).

The Board agreed to the appointment of Ms. Mona Y. Y. Cho as the company secretary of the Company (Hong Kong), to assist in handling the affairs of the Company in relation to The Stock Exchange of Hong Kong Limited, with a term of office of three years with immediate effect.

The biographical details of Ms. Mona Y. Y. Cho are set out as follows:

Ms. Mona Y. Y. Cho, currently serves as the company secretary (Hong Kong) and is a practising solicitor in Hong Kong. Ms. Cho specialises in corporate finance, particularly acquisitions and mergers involving Hong Kong-listed companies; private placements for domestic enterprises or those holding domestic assets; listings on the Main Board or GEM of The Stock Exchange of Hong Kong; and post-listing ongoing obligations; overseas investors' investment in domestic enterprises; and general commercial and corporate affairs. Ms. Cho has more than 20 years' experience in this field. Ms. Cho has served as the company secretary (Hong Kong) of the Company since 9 February 2018.

8. Application for the quarter 1 financing quota of the Company.

   To ensure adequate capital provision, and in accordance with the funding requirements outlined in the Company's January-March 2026 operations plan, the Board approved a net increase in financing quota not more than RMB852 million for the first quarter of 2026.

9. Amendment to the articles of association of Tianjin Caring Technology Development Co., Ltd.* (天津凱英科技發展股份有限公司).

   Tianjin Caring Technology Development Co., Ltd., a holding subsidiary of the Company, amended the articles of association of Tianjin Caring Technology Development Co., Ltd. with reference to the Articles of Association of Listed Companies (Reference Template) and in light of its actual circumstances. The Board approved the amended articles of association of Tianjin Caring Technology Development Co., Ltd.

10. Signing of the memorandum on adjusting the payment cycle for the franchising project of four sewage treatment plants in the central urban area of Tianjin.

    For specific details, please refer to the relevant overseas regulatory announcements dated 31 December 2025.

By Order of the Board
Tang Fusheng
Chairman

Tianjin, the PRC
31 December 2025

As at the date of this announcement, the Board comprises three executive Directors: Mr. Tang Fusheng, Mr. Fu Xinghai (employee Director) and Ms. Nie Yanhong; three non-executive Directors: Mr. Wang Yongwei, Mr. Li Xiaoguang and Mr. Liu Tao; and three independent non-executive Directors: Ms. Liu Fei, Mr. Wang Shanggan and Mr. Xue Tao.

* *For identification purpose only*