JIAXIN
INTERNATIONAL RESOURCE

Jiaxin International Resources Investment Limited
佳鑫國際資源投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 3858)

CHANGE OF DIRECTORS AND COMPOSITION OF THE BOARD COMMITTEES

This announcement is made by Jiaxin International Resources Investment Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Resignation of Non-executive Director

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that Mr. Zha Kebing ("**Mr. Zha**") has resigned as a non-executive Director and a member of the audit committee (the "**Audit Committee**") of the Company with effect from 31 December 2025, due to work re-arrangement.

Mr. Zha has confirmed that (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board in relation to his resignation; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and the Stock Exchange.

Appointment of Executive Director and Chief Executive Officer

The Board is pleased to announce that Mr. Xie Wenbo ("**Mr. Xie**") has been appointed as an executive Director, the chairman of the environmental, social and governance committee (the "**ESG Committee**") of the Company and the chief executive officer of the Company with effect from 31 December 2025.

Biographical details of Mr. Xie are set out below:

Mr. Xie Wenbo, aged 39, graduated from Wuhan University of Technology in July 2008 with a bachelor's degree in Mineral Resources Engineering and has over 17 years of experience in the mining industry.

Mr. Xie has held various technical and management positions at Dexing Copper Mine, including technician and deputy section head of the blasting section, deputy director and director of the production technology office, director of the dispatch office and deputy mine manager. He subsequently served as assistant general manager and deputy general manager of planning and production at Jiangxi Copper Group (being one of the controlling shareholders of the Company). From 2023 to 2024, Mr. Xie served as mine manager of Dexing Copper Mine. Since May 2024, he has been serving as deputy mine manager of Dexing Copper Mine.

Mr. Xie will enter into an employment service contract with the Company in respect of his appointment as the chief executive officer of the Company. Mr. Xie will be entitled to approximately RMB1,140,000 per annum according to his remuneration package, which shall comprise a standard annual salary and discretionary bonus based on his performance. His remuneration package was determined with reference to the recommendation from the remuneration committee of the Company based on his duties, level of responsibilities and performance and in accordance with the remuneration policy of the Company and the prevailing market conditions. Pursuant to the articles of association of the Company, Mr. Xie shall hold office until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting and thereafter be subject to retirement by rotation at least once every three years.

Save as disclosed above, as at the date of this announcement, Mr. Xie confirms that (i) he does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) he is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Xie has confirmed that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Zha for his valuable contributions to the Company during his tenure of office and to extend its warmest welcome to Mr. Xie on his appointment.

Appointment of Non-executive Director

The Board is also pleased to announce that Mr. Gong Yunfan ("**Mr. Gong**") has been appointed as a non-executive Director and a member of the ESG Committee with effect from 31 December 2025.

Biographical details of Mr. Gong are set out below:

Mr. Gong Yunfan, aged 38, is a Chartered Financial Analyst (CFA) and a Financial Risk Manager (FRM). Mr. Gong graduated from The University of Hong Kong in 2010 with a bachelor's degree in engineering with first class honours and obtained a master's degree in finance with first class honours from The Chinese University of Hong Kong in 2012.

Mr. Gong commenced his career at Credit Suisse. He subsequently joined China Cinda (Hong Kong) Holdings Company Limited in 2014 and currently serves as a CIO, primarily responsible for proprietary portfolio management, capital market related distressed assets management and special situation investment business. Proprietary investment portfolio covering bonds, equities and other asset classes.

Mr. Gong has not entered into any service contract with the Company in respect of his appointment as a non-executive Director and will not receive any Director's fee. Pursuant to the articles of association of the Company, Mr. Gong shall hold office until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting and thereafter be subject to retirement by rotation at least once every three years.

Save as disclosed above, as at the date of this announcement, Mr. Gong confirms that (i) he does not hold any other positions with any members of the Group; (ii) he does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) he does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) he is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Gong has confirmed that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

Re-designation of Director

The Board announces that Mr. Wang Zhongwei ("**Mr. Wang**") has been re-designated from an executive Director to a non-executive Director and appointed as a member of the Audit Committee, and has ceased to be a member of the ESG Committee and the chief executive office of the Company, with effect from 31 December 2025.

Following the above changes, the Audit Committee comprises Mr. Wong Hok Bun Mario as chairman and Mr. Wang Jianfeng as member, both being independent non-executive Directors, together with Mr. Wang Zhongwei as a non-executive Director, and complies with the requirements of Rule 3.21 of the Listing Rules.

Upon re-designation, Mr. Wang will no longer participate in the daily management and operations of the Group and will focus on providing strategic advice and oversight to the Board.

Mr. Wang has not entered into any service contract with the Company in respect of his role as a non-executive Director and will not receive any Director's fee.

Save as disclosed above, as at the date of this announcement, Mr. Wang confirms that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his re-designation that need to be brought to the attention of the Shareholders.

Change in Composition of Board Committees

The Board further announces that Mr. Qiu Huaizhi has ceased to be a member of the ESG Committee with effect from 31 December 2025, following adjustments to the composition of the ESG Committee.

By order of the Board
Jiaxin International Resources Investment Limited
Mr. Liu Liqiang
Chairman of the Board and Executive Director

Hong Kong, 31 December 2025

As at the date of this announcement, the Board comprises Mr. Liu Liqiang, Mr. Xie Wenbo and Mr. Qiu Huaizhi as executive Directors; Mr. Wang Zhongwei, Ms. Chen Keqin and Mr. Gong Yunfan as non-executive Directors; and Mr. Zhu Guoshan, Mr. Wang Jianfeng and Mr. Wong Hok Bun Mario as independent non-executive Directors.