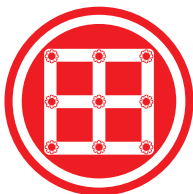


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

(1) RESUMPTION GUIDANCE;
(2) QUARTERLY UPDATE;
AND
(3) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Silver Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company dated 15 September 2025, 30 September 2025 and 21 November 2025 (the “**Previous Announcements**”) in relation to the delay in publication of the 2024-25 Annual Results. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Previous Announcements.

(1) RESUMPTION GUIDANCE

The Company received a letter dated 18 December 2025 from the Stock Exchange (the “**Letter**”) in which, among other things, the Stock Exchange sets out the following resumption guidance (the “**Resumption Guidance**”) for the Company:

- (1) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (2) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (3) inform the market of all material information for the Shareholders and investors to appraise the Company’s position.

The Letter also states that the Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further indicates that it may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 1 April 2027. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in the Shares by 1 April 2027, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

While trading is suspended, the Company is also reminded of its obligations under the Listing Rules including, but not limited to, the following:

- (a) keep the duration of any trading suspension to the shortest possible period as required under Rule 6.05 of the Listing Rules;

- (b) comply with its continuing obligations under the Listing Rules at all times, for example, those applying to notifiable and/or connected transactions under Chapters 14 and 14A of the Listing Rules and publication of periodic financial results and reports and, if they are not available, management accounts under Rules 13.46 to 13.49 of the Listing Rules;
- (c) announce inside information required to be disclosed under Part XIVA of the SFO; and
- (d) announce quarterly updates on its developments under Rule 13.24A of the Listing Rules including, among other relevant matters:
 - (i) its business operations;
 - (ii) its resumption plan with details of actions that it has taken and intends to take to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules and resume trading. The resumption plan should be accompanied with a clear timeframe in respect of each stage of work under the plan with a view that the Resumption Guidance can be fulfilled and trading can resume as soon as practicable and, in any event before the 18-month period expires;
 - (iii) the progress of implementing its resumption plan; and
 - (iv) details of any material change to the resumption plan and, in the case of delay, the reasons and impact of such delay.

The Company will publish further announcement(s) as and when appropriate and in accordance with the requirements of the Listing Rules to keep the Shareholders and investors informed of the latest progress in complying with the Resumption Guidance. The Company shall announce its first quarterly update on or before 1 January 2026 and further quarterly update thereafter every 3 months from that date until resumption or cancellation of listing (whichever is earlier).

(2) QUARTERLY UPDATE

The Company hereby makes a quarterly update on its developments under Rule 13.24A of the Listing Rules:

- (a) The Company is conducting its business operations, albeit not in full operation capacity due to funding shortage.
- (b) As explained in the Previous Announcements, the delay in the publication of the 2024-25 Annual Results was principally due to the cash flow and liquidity pressure faced by the Group, which has in turn resulted in payment overdue to staff and service providers, staff departure, suspension of provision of services by service providers, and disputes/litigation with creditors. In an attempt to ease the funding shortage, the Company has been looking for financing opportunities (whether by debt or equity) to replenish the Group's working capital, particularly equity fund-raising with the view to reducing debt, and looking for business opportunities which can potentially strengthen and/or diversify the Company's income stream. Further, the Company was in negotiation with its creditors to explore the possibility of amicable resolution of debts, disputes and litigations. While these efforts and negotiations are ongoing, no binding agreement has been concluded up to the date of this announcement. Further announcement(s) will be made as and when appropriate, if there is any substantial development in the progress of such efforts and negotiations.
- (c) The Company is constantly reviewing its internal financial resources, and is using its best endeavours to apply its available funding to reduce payments owed to staff and service providers.
- (d) During the year, the Company has moved its office, which is expected to reduce costs. As a result of staff departure, the Company's labour costs are expected to decrease further. As explained above, the Company is using its best endeavours to allocate internal financial resources to staff payment, with the view to minimizing impacts caused by staff departure on business operations.
- (e) Once the various reasons for delay due to funding shortage are resolved, the Company will promptly respond to the requests of the Company's independent auditor with the view to completing the audit work as soon as possible.

(3) CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 October 2025 and will remain suspended until the fulfilment of the Resumption Guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Silver Technology Holdings Limited
Kam Kit
Chairman

Hong Kong, 31 December 2025

As at the date hereof, the Board comprises Mr. Kam Kit (Chairman), Mr. Guo Jun Hao, Ms. Liang Jiaxin and Mr. Li Xianggen as executive Directors; and Mr. Wong Kwok On, Ms. Qiu Yumei and Mr. Chu Pui Ki Dickson as independent non-executive Directors.