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天津津燃公用事業股份有限公司
TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Tianjin Jinran Public Utilities Company Limited (the "**Company**") on a voluntary basis to provide the shareholders and potential investors of the Company with information regarding the Company's development.

The Company and Tianjin Jinchen Gas Sales Co., Ltd.*(天津市津辰燃氣銷售有限公司) ("**Jinchen Gas**") have agreed on the intention for strategic cooperation. The parties intend to pursue cooperation to achieve resource conversion and mutual benefit, including through acquisition of Jinchen Gas' equity or assets by the Company, or other appropriate manners.

According to the information available to the Company, Jinchen Gas was incorporated in the PRC in 2017, and its registered capital currently is RMB0.2 billion. Jinchen Gas operates in Beichen District and Wuqing District, Tianjin and possesses four gas intake points, two gate stations, and three high-pressure stations, serving 15,000 gas customers.

The above strategic cooperation document is not legally binding. Cooperation model is subject to the parties' negotiation and (where appropriate) entering into of formal agreement. The parties have not yet entered into any legal binding agreement on matters contemplated under such strategic cooperation. Further announcement will be made as and when required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company shall be advised that the cooperation may or may not proceed, and shall exercise caution when dealing in the securities of the Company.

By order of the Board
Tianjin Jinran Public Utilities Company Limited
Wang Cong
Chairman of the Board

Tianjin, PRC, 31 December 2025

As at the date of this announcement (and prior to the change of Directors coming into effect on the same date), the Board comprises executive Directors, namely Mr. Wang Cong (Chairman of the Board), Ms. Tang Jie and Mr. Sun Liangchuan, non-executive Directors, namely Mr. Zhang Jinghan, Ms. Sha Caiping and Mr. Yang Zufeng and independent non-executive Directors, namely Mr. Yu Jian Jun, Ms. Ji Xuefeng and Mr. Bai Mo.

Certain English names in this announcement are translations from their Chinese equivalents and are provided for identification purposes only. In case of any inconsistency, the Chinese names shall prevail. This announcement contains forward-looking statements. Such statements reflect/contain the Company's views, plans, or expectations regarding the future; they are based on various assumptions, current estimates, and projections, and are subject to inherent risks, uncertainties, and other factors. Actual results may differ materially and/or adversely. Such statements should not be construed as guarantees or representations regarding the future, nor should they be relied upon as statements or assurances in any other respect. Neither the Company nor its directors, officers, agents, affiliates, advisors, or representatives assume any obligation to update, supplement, or correct such statements or to adapt them to future events or developments.

* *For identification purpose only.*