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Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis. The board of directors of the Company (the "**Board**") would like to update the shareholders and potential investors of the Company on the latest business development of the Group.

The Board is pleased to announce that the Group has completed the delivery to its clients of a total of 424 sets of vehicle-mounted high-pressure hydrogen supply systems to be applied to the fuel cell buses as part of the green and low-carbon public transport demonstration projects in Guangzhou, Guangdong province, the PRC, which belongs to the national demonstration city group of hydrogen energy. Such delivery by the Group provides efficient hydrogen energy supply for large-scale and commercially operated hydrogen fuel cell buses in Guangzhou, which is the largest hydrogen energy bus project in China.

Such 424 sets of vehicle-mounted high-pressure hydrogen supply systems delivered by the Group are products independently developed and manufactured by the Group with the characteristics of high safety, strong reliability and good environmental adaptability, and are one of the core key components of hydrogen fuel cell vehicles. The successful delivery of such products (i) has enhanced the Company's market position in hydrogen energy transportation industry and improved brand recognition and competitiveness of the Group in the segment market; (ii) as a successful business cooperation milestone, has established a reliable business connection and collaboration model among the Group, the leading enterprises and government authorities in Guangdong province as part of the Group's long-term strategy of hydrogen energy layout in Pearl River Delta; and (iii) subject to the audited financial statements to be published by the Group, may bring positive impact on the Group's operating and financial performance.

Shareholders and investors of the Company are advised to note that this announcement is published as a voluntary announcement to inform the public of the latest business development of the Company. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the H shares of the Company.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, January 2, 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive directors of the Company are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive directors of the Company are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.