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雲工場科技控股有限公司

Cloud Factory Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2512)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
AND
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Cloud Factory Technology Holdings Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) hereby announces that:

1. Mr. IP Mun Lam (葉滿林) (“**Mr. Ip**”) has tendered his resignation as an independent non-executive Director (“**INED**”), a member of the audit committee of the Company (the “**Audit Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”), with effect from 2 January 2026;
2. Mr. CUI Qi (崔琦) (“**Mr. Cui**”) has tendered his resignation as an INED, the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company, (the “**Nomination Committee**”; together with the Audit Committee and the Remuneration Committee, the “**Board Committees**”) with effect from 2 January 2026;
3. Ms. ZHAO Hong (趙竝) (“**Ms. Zhao**”) has tendered her resignation as an INED, the chairlady of the Audit Committee and a member of the Nomination Committee, with effect from 2 January 2026;
4. Mr. ZHENG Qi (鄭歧) (“**Mr. Zheng**”) has been appointed as an INED, the chairman of the Remuneration Committee, a member of the Audit Committee, and a member of the Nomination Committee with effect from 2 January 2026;
5. Ms. XU Ronghua (許榮華) (“**Ms. Xu**”) has been appointed as an INED, the chairlady of the Audit Committee, and a member of the Nomination Committee with effect from 2 January 2026; and

6. Ms. ZHOU Qianqian (周茜茜) (“**Ms. Zhou**”) has been appointed as an INED, a member of the Audit Committee, and a member of the Remuneration Committee with effect from 2 January 2026.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of Directors hereby announces the following changes:

Mr. Ip has tendered his resignation as an INED, a member of the Audit Committee and a member of the Remuneration Committee, with effect from 2 January 2026;

Mr. Cui has tendered his resignation as an INED, the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee, with effect from 2 January 2026; and

Ms. Zhao has tendered her resignation as an INED, the chairlady of the Audit Committee and a member of the Nomination Committee, with effect from 2 January 2026.

Each of Mr. Ip, Mr. Cui, and Ms. Zhao confirmed that: (i) he or she has no disagreement with the Board; and (ii) there is no other matter that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) and The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in respect of his or her said resignation.

The Board would like to express its gratitude to Mr. Ip, Mr. Cui, and Ms. Zhao for their services to the Company during their tenures.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that: (i) Mr. Zheng has been appointed as an INED, the chairman of the Remuneration Committee, a member of the Audit Committee, and a member of the Nomination Committee with effect from 2 January 2026; (ii) Ms. Xu has been appointed as an INED, the chairlady of the Audit Committee, and a member of the Nomination Committee with effect from 2 January 2026; and (iii) Ms. Zhou has been appointed as an INED, a member of the Audit Committee, and a member of the Remuneration Committee with effect from 2 January 2026.

Set out below are the biographical details of Mr. Zheng, Ms. Xu, and Ms. Zhou:

Mr. Zheng, aged 45, obtained his bachelor’s in law from The Nanjing University of Finance and Economics (南京財經大學) and his master’s degree in law from Tongji University (同濟大學), the People’s Republic of China (“**PRC**”), in June 2003 and March 2015, respectively. Mr. Zheng has extensive experience in the legal industry, with the specialisation in criminal prosecution and defense. Prior to his appointment of INED, Mr. Zheng practiced as an attorney at Jiangsu Manxiu Law Firm (江蘇漫修律師事務所) from April 2017 to March 2020. He also served as a senior partner at Beijing Weiheng (Wuxi) Law Firm (北京煒衡(無錫)律師事務所) from March 2020 and the executive director

from September 2021, responsible for the firm's daily operations and overseeing the Corporate Compliance Department and the Criminal Law Department. Since September 2025, he has served as the managing director of Beijing Lianggao (Wuxi) Law Firm (北京市兩高(無錫)律師事務所). In April 2024, he was appointed as a member of the Duty Crime Prevention and Defense Professional Committee (職務犯罪預防與辯護專業委員會) by the Jiangsu Lawyers Association (江蘇省律師協會). In March 2025, he was appointed as the director of the Duty Crime Prevention and Defense Professional Committee (職務犯罪預防與辯護專業委員會) by the Wuxi Lawyers Association (無錫市律師協會).

Ms. Xu, aged 46, obtained her bachelor's degree in business enterprise management from Nankai University (南開大學) in June 2003. Ms. Xu has extensive experience in accounting, corporate finance and management. Prior to her appointment as INED, she worked in several subsidiaries of the Jinke Property Group Co.,Ltd. (金科地產集團股份有限公司), a listed company on the Shenzhen Stock Exchange (stock code: 000656) from June 2007 to February 2023, responsible for the corporate financial affairs. She also served as the technical director in Hanhua Qinye Management Consulting (Beijing) Co., Ltd. (翰華勤業管理諮詢(北京)有限公司) from March 2023 to July 2025. Since July 2025, she has served as the general manager in Eryuan Weituo (Shanghai) Management Consulting Co., Ltd. (爾元維拓(上海)管理諮詢有限公司). She also served as the independent director in Mingteng International Corporation Inc. (銘騰國際股份有限公司), a company listed on NASDAQ (stock code: MTEN) from April 2024 to August 2025, and the independent director in LI Bang International Corporation Inc. (利邦國際股份有限公司), a company listed on NASDAQ (stock code: LBGJ) from October 2024 to May 2025. She has been recognized as (i) the intermediate accountant by the Ministry of Finance of the People's Republic of China (中華人民共和國財政部) since May 2005; (ii) a certified public accountant by The Chinese Institute of Certified Public Accountants (中國註冊會計師協會) since December 2009; and (iii) a registered tax agent by Human Resources and Social Security Department of Jiangsu Province (江蘇省人力資源和社會保障廳) since October 2013.

Ms. Zhou, aged 43, obtained her bachelor's degree in civil engineering in Changzhou Institute of Technology (常州工學院) in July 2023, and her master's degree in business administration in Hong Kong Metropolitan University (香港都會大學) in September 2025. With over 20 years of senior management experience, Ms. Zhou has a distinguished track record in corporate strategy, capital operations, mergers and acquisitions, and insurance finance. Prior to join our Group, Ms. Zhou has served as the general manager in Xuyi Aihua Oil Pipe Rust Prevention Products Co., Ltd. (盱眙愛華石油管防銹製品有限公司) from September 2005 to March 2019. Ms. Zhou has also served as a general manager and partner in sales department of Jiangsu HSBC Insurance Agency Co., Ltd. (江蘇匯豐保險代理有限公司), Huiying Family Office from March 2020 to December 2023. Subsequently, she has served as the executive vice president in Jiangsu Jiurun Insurance Agency Co., Ltd. (江蘇洵潤保險代理有限公司) from December 2023 to April 2025, responsible for group strategy formulation and business oversight. Ms. Zhou currently serves as a partner at Huiying Family Office of Jiangsu HSBC Insurance Agency Co., Ltd. (江蘇匯豐保險代理有限公司), a wealth steward at the Law & Business College of the Fo Family Office Public Initiative (Fo家族辦公室), legal & business welfare ambassador of the Fo Family Office Public Initiative (Fo家族辦公室) and an estate administrator for the China Will Registry (中華遺囑庫).

Each of Mr. Zheng, Ms. Xu, and Ms. Zhou has confirmed that each of them meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Each of Mr. Zheng, Ms. Xu, and Ms. Zhou has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company in relation to their appointment as an INED for an initial term of one year commencing from 2 January 2026, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Each of Mr. Zheng’s, Ms. Xu’s, and Ms. Zhou’s appointment may be terminated by not less than thirty (30) days’ prior notice in writing served by either party and expiring not earlier than the date of the next annual general meeting of the Company within one (1) year following his appointment. Each of Mr. Zheng, Ms. Xu, and Ms. Zhou is entitled to a remuneration of HK\$20,000 per month in arrears. Save as aforesaid, Mr. Zheng, Ms. Xu, and Ms. Zhou are not entitled to any other remuneration under the Letter of Appointment. The aforesaid remuneration of Mr. Zheng, Ms. Xu, and Ms. Zhou has been determined having regard to their experience, duties and responsibilities, the recommendation of the Remuneration Committee as well as the prevailing market conditions and will be reviewed by the Remuneration Committee and the Board having regard to the operating results of the Group and their performance of their duties.

Save as disclosed above, as at the date of this announcement, each of Mr. Zheng, Ms. Xu, and Ms. Zhou does not (i) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) have any relationship with any Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iii) hold any other position in the Company or other member of the Group; or (iv) hold any directorship in any other public listed companies in the past three years.

Save as disclosed above, there are no other matters relating to the proposed appointments of Mr. Zheng, Ms. Xu, and Ms. Zhou that needs to be brought to the attention of the Shareholders, and there is no any other information relating to Mr. Zheng, Ms. Xu, and Ms. Zhou which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zheng, Ms. Xu, and Ms. Zhou for their appointment as the INEDs of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Immediately following the above-mentioned changes to the composition of the Board Committees, with effect from 2 January 2026:

- (a) the Audit Committee will comprise Ms. Xu as the chairlady and Mr. Zheng, and Ms. Zhou as members;
- (b) the Remuneration Committee will comprise Mr. Zheng as chairman, Mr. Ji Lijun and Ms. Zhou as members; and
- (c) the Nomination Committee will comprise Mr. Sun Tao as chairman, Mr. Zheng and Ms. Xu as members.

By order of the Board
Cloud Factory Technology Holdings Limited
Mr. Sun Tao
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 2 January 2026

As at the date of this announcement, the Board comprises Mr. Sun Tao, Mr. Jiang Yanqiu, Mr. Ji Lijun and Mr. Zhu Wentao as executive Directors; and Mr. Zheng Qi, Ms. Xu Ronghua and Ms. Zhou Qianqian as independent non-executive Directors.