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匯成國際控股有限公司
Huicheng International Holdings Limited
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1146)

INSIDE INFORMATION

This announcement is made by Huicheng International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") is pleased to announce that, the Group was recently informed by Qingdao Huaxin Anchor Investment Center (Limited Partnership)(青島華芯錨點投資中心(有限合夥))("**Qingdao Huaxin Anchor**"), a fund invested by the Group, that the shares of its investee company, Shanghai Biren Technology Co., Ltd. ("**Shanghai Biren**"), had been successfully listed on the Main Board of the Stock Exchange on 2 January 2026 (the "**Listing**").

Qingdao Huaxin Anchor Qingdao Huaxin Anchor is a limited partnership established under the laws of the PRC. Its general partner is Qingdao Anchor Technology Investment and Development Co., Ltd.(青島錨點科技投資發展有限公司).

Shanghai Biren was incorporated in the People's Republic of China (the "**PRC**"). The principal activities of Shanghai Biren and its subsidiaries are the sale of general-purpose computing on graphics processing units ("**GPGPU**") chips, GPGPU-based intelligent computing solutions to enable artificial intelligence and related services as well as research and development activities in relation to GPGPU mainly in the PRC and other geographical areas.

Upon the Listing, the Group's equity interest in Shanghai Biren through Qingdao Huaxin Anchor, being 1,702,550 ordinary shares in Shanghai Biren, representing approximately 0.07% of the issued share capital of Shanghai Biren, have been converted to H shares of Shanghai Biren.

The fair value of the Group's equity interest in the Shanghai Biren through Qingdao Huaxin Anchor, based on the closing price of the H shares of Shanghai Biren of HK$34.46 as at 2 January 2026, is HK$58,669,873 (equivalent to approximately RMB52,991,803). This will be a net gain (after deducting the Group's investment costs and expenses) over the Group's initial costs of investment in the Qingdao Huaxin Anchor.

The relevant H shares of Shanghai Biren are subject to a 12 months' lockup. As the trading price of the H shares of Shanghai Biren may fluctuate, despite the fact that the increase in fair value was reflected in our books, the asset could not be realised immediately. It is uncertain whether such increase in fair value could be attained in future financial years.

The Company's shareholders and prospective investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Huicheng International Holdings Limited
Zhang Yongli
Chairman

Shanghai, 2 January 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Yongli, Mr. Sun David Lee and Ms. Huang Xiaoyun; the non-executive Director is Mr. Wang Wei; and the independent nonexecutive Directors are Mr. Kwong Wilson Wai Sun, Mr. Yeung Chi Wai and Mr. Ho Ka Wang.