東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON THE RESULTS OF THE INCREASE IN SHAREHOLDINGS BY THE CONTROLLING SHAREHOLDER

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the Announcement on the Results of the Increase in Shareholdings by the Controlling Shareholder of Dongfang Electric Corporation Limited published by Dongfang Electric Corporation Limited on the website of the Shanghai Stock Exchange (www.sse.com.cn), for your reference only.

By order of the Board
Dongfang Electric Corporation Limited
Feng Yong
Joint Company Secretary

Chengdu, Sichuan Province, the PRC
4 January 2026

As at the date of this announcement, the directors of the Company are as follows:

Non-executive Directors:	*Luo Qianyi and Zhang Shaofeng*
Directors:	*Zhang Yanjun and Sun Guojun*
Independent Non-executive Directors:	*Huang Feng, Zeng Daorong and Chen Yu*

Stock Code: 600875 Stock Abbreviation: Dongfang Electric Announcement No.: 2025-060

DONGFANG ELECTRIC CORPORATION LIMITED
ANNOUNCEMENT ON THE RESULTS OF THE INCREASE IN SHAREHOLDINGS BY THE CONTROLLING SHAREHOLDER

The board of directors, all directors and relevant shareholders of the Company warrant that this announcement contains no false representation, misleading statement or material omission, and assume legal liabilities for the truthfulness, accuracy and completeness of it.

IMPORTANT NOTICE:

- **Details of the previously disclosed shareholding increase plan:** Dongfang Electric Corporation Limited (the "**Company**") announced the "Dongfang Electric Corporation Limited Announcement on the Plan for Controlling Shareholder to Increase Its Shareholdings in the Company" (Announcement No.: 2025-015) on 12 April 2025. The controlling shareholder, Dongfang Electric Corporation (hereinafter referred to as "DEC Group"), planned to increase its shareholding in the A shares of the Company by means of centralized price bidding transactions on the Shanghai Stock Exchange from 11 April 2025 to 31 December 2025, for an increased amount of RMB100 million to RMB150 million. The source of funds is from self-owned funds of DEC Group.

- **Implementation results of the plan to increase in shareholdings:** During the period from 11 April 2025 to 31 December 2025, DEC Group increased its shareholding in the Company by 4,370,400 A shares through the trading system of the Shanghai Stock Exchange by means of centralized price bidding transactions, representing approximately 0.13% of the Company's current total share capital, with a total increased amount of RMB100,299,762.51. The implementation of the plan to increase in shareholdings has been completed.

I. BASIC INFORMATION OF THE ENTITY TO INCREASE SHAREHOLDINGS

Name of the entity to increase shareholdings	Dongfang Electric Corporation
Identity of the entity to increase shareholdings	Controlling shareholder or de facto controller ☑ Yes ☐ No Person acting in concert with the controlling shareholder or de facto controller

	☐ Yes ☑ No Shareholder holding directly 5% or more of the shares ☑ Yes ☐ No Director, supervisor and senior management ☐ Yes ☑ No ☐ Others: ___________
Number of shares held prior to the shareholding increase	1,739,215,126 shares
Shareholding percentage prior to the shareholding increase (as a percentage of the total share capital of the plan to increase in shareholdings as at the date of the announcement)	55.79%

II. IMPLEMENTATION RESULTS OF THE PLAN TO INCREASE IN SHAREHOLDINGS

(i) Implementation results of the plan on increase in shareholdings

Name of the entity to increase shareholdings	Dongfang Electric Corporation
Date of first disclosure of the plan to increase in shareholdings	11 April 2025
Proposed period for implementation of the plan to increase in shareholdings	11 April 2025 ~ 31 December 2025
Proposed amount of increase under the plan to increase in shareholdings	RMB100 million ~ RMB150 million
Proposed number of shares to be increased under the plan to increase in shareholdings	No specific number of shares was set
Proposed percentage of increase under the plan to increase in shareholdings	No specific percentage was set

Implementation period of the shareholding increase	11 April 2025 ~ 31 December 2025
Result of shareholding increase Method and number of shares	The shareholder increased its shareholdings in A shares of the Company by 4,370,400 shares through the centralized price bidding platform of the Shanghai Stock Exchange.
Aggregate amount of shareholding increase	RMB100,299,762.51
Aggregate percentage of shareholding increase (as a percentage of the current total share capital)	0.13%
Number of shares held by the entity to increase shareholdings after completion of the plan to increase in shareholdings	1,776,676,194
Shareholding percentage of the entity to increase shareholdings after completion of the plan to increase in shareholdings	51.37%

Remarks: During the implementation of the Plan to Increase Shareholdings, the Company completed the issuance of 272,878,203 A shares to specific targets in April 2025, of which DEC Group has subscribed for 33.090,668 shares. The Company's total share capital changed from 3,117,482,123 Shares to 3,390,360,326 Shares. In September 2025, the Company completed the placing under general mandate of 68,000,000 new H Shares, thereby changing the Company's total share capital from 3,390,360,326 Shares to 3,458,360,326 Shares. The shareholding ratio prior to the increase is calculated based on the Company's total share capital of 3,117,482,123 Shares before the issuance; the shareholding ratio after the increase is calculated based on the Company's total share capital of 3,458,360,326 Shares after the issuance.

(ii) Whether the actual number of shares increased has reached the lower limit

☑ Yes ☐ No

During the period from 11 April 2025 to 31 December 2025, DEC Group increased its shareholdings in the Company by 4,370,400 A Shares through the trading system on the Shanghai Stock Exchange by means of centralized bidding transactions, representing approximately 0.13% of the current total share capital of the Company, for a total increased amount of RMB100,299,762.61. The implementation of the Plan to Increase Shareholdings has been completed.

III OTHER INFORMATION

1. The increase in shareholding is in compliance with the requirements of the Company Law of the People's Republic of China (《中華人民共和國公司法》) and the Securities Law of the People's Republic of China (《中華人民共和國證券法》), and other relevant PRC laws and regulations, departmental regulations and the business regulations of the Shanghai Stock Exchange.

2. The implementation of the Plan to Increase in Shareholdings has been completed, does not involve a tender offer, and has not led to changes in the company's controlling shareholders and de facto controllers.

3. The law firm Beijing King & Wood Mallesons (Chengdu) (北京金杜(成都)律師事務所) issued a specific verification opinion on this increase in shareholding. For details, please refer to the "Specific Verification Opinions of Beijing King & Wood Mallesons (Chengdu) (北京金杜(成都)律師事務所) on the Increase in the Company's Shareholding by the Controlling Shareholder of Dongfang Electric Co., Ltd." disclosed by the Company on the same date.

The announcement is hereby given.

The board of directors of
Dongfang Electric Corporation Limited
5 January 2026