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SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED

舜宇光學科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2382.HK)

INSIDE INFORMATION

PROPOSED SPIN-OFF AND SEPARATE LISTING OF VEHICLE-RELATED OPTICAL BUSINESSES OF THE GROUP ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

To promote the rapid development of the Company's vehicle-related optical businesses, the Company is contemplating a spin-off and separate listing of its Spin-off Business, which will be operated through the SpinCo, on the Main Board of the Stock Exchange. If the Company proceeds with the Proposed Spin-off, it will constitute a spin-off pursuant to PN15 of the Listing Rules and may constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. After the Proposed Spin-off, the SpinCo will remain as a subsidiary of the Company and the Company will continue to consolidate the financial results of the SpinCo into its accounts.

On 7 November 2025, the Company submitted a spin-off and separate listing proposal to the Stock Exchange pursuant to PN15 in relation to the Proposed Spin-off. As at the date of this announcement, the Company's submission under PN15 is still under consideration by the Stock Exchange. The Proposed Spin-off is subject to the requirements under PN15 and other relevant provisions of the Listing Rules.

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules.

The Company considers that the Proposed Spin-off is commercially beneficial and in the interest of the Shareholders.

WARNING: The Proposed Spin-off is subject to, among other things, the approval of the relevant regulatory authorities, the final decisions of the Board and Shareholders of the Company (if necessary), market conditions and other considerations, as applicable. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-Off will take place or as to when it may take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	board of Directors
“Company”	Sunny Optical Technology (Group) Company Limited (舜宇光學科技(集團)有限公司), a company incorporated in the Cayman Islands with limited liability whose shares are listed and traded on the Main Board of the Stock Exchange (Stock Code: 2382)
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PN15”	practice note 15 of the Listing Rules
“PRC”	People’s Republic of China which, for the purposes of this announcement, shall exclude Hong Kong, Macau Special Administrative Region and Taiwan
“Proposed Spin-off”	the proposed spin-off and separate listing of SpinCo on the Main Board of the Stock Exchange
“SpinCo”	Ningbo Sunny Smart Autotech Co., Limited. (寧波舜宇智行科技股份有限公司), a joint stock limited company established in the PRC and a subsidiary of the Company as at the date of this announcement

- “Spin-off Business”** vehicle-related optical businesses, which primarily offer a wide spectrum of advanced optical products with a focus on vehicles as the field of application, including vehicle lens sets and vehicle modules, etc.
- “Stock Exchange”** The Stock Exchange of Hong Kong Limited

By order of the Board
Sunny Optical Technology (Group) Company Limited
Wang Tan Jiong
Chairman and Executive Director

China, 5 January 2026

As at the date of this announcement, the Board comprises Mr. Wang Tan Jiong, Mr. Wang Wenjie and Mr. Ni Wenjun, who are executive Directors; Mr. Wang Wenjian, who is a non-executive Director, and Mr. Feng Hua Jun, Mr. Chen Gang and Ms. Thoeng Wai Yee Cheryl, who are independent non-executive Directors.