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# Taizhou Water Group Co., Ltd.*
# 台州市水務集團股份有限公司

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1542)**

## TERMINATION OF MAJOR AND CONNECTED TRANSACTION RELATING TO PROPOSED ESTABLISHMENT OF FUND

Reference is made to the announcement of Taizhou Water Group Co., Ltd. (the "**Company**") dated 5 December 2025 in relation to, among others, the major and connected transaction relating to the proposed establishment of the Fund (the "**Announcement**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that after careful consideration, the Company decided not to proceed with entering into the Fund Partnership Agreement relating to the proposed establishment of the Fund (the "**Proposed Transaction**"). As of the date of this announcement, the Company has not entered into any binding agreements in relation to the Proposed Transaction.

The Board considers that the termination of the Proposed Transaction will not have any material adverse impact on the business operation and financial position of the Group.

By order of the Board
**Taizhou Water Group Co., Ltd.***
**台州市水務集團股份有限公司**
**YANG Jun**
*Chairman and Executive Director*

Taizhou, the PRC
5 January 2026

*As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Pan Gang; the non-executive Directors are Mr. Lin Genman, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Lin Yang, Mr. Shao Aiping, Ms. Ying Nan and Mr. Ye Xiaofeng; and the independent non-executive Directors are Mr. Huang Chun, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.*

* *For identification purpose only*