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Dynasty Fine Wines Group Limited
王朝酒業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00828)

INSIDE INFORMATION
PUT OPTION UPDATE OF A NON-WHOLLY OWNED SUBSIDIARY IN GUIZHOU

Reference is made to the inside information – Formation of Joint Venture Company in Guizhou announcement of the Company dated 20 December 2024 (the "**Formation Announcement**"), during 9 months after formation of the Joint Venture Company (where Dynasty Fine Wines (Renhuai) Co., Ltd.* (王朝酒業(仁懷)有限公司) ("**Dynasty Renhuai**"), a non-wholly owned subsidiary of the Group, was set up in February 2025), (i) Dynasty Winery shall procure third party(ies) (which shall be key distributors of Dynasty Winery) to acquire 39% interests of the Joint Venture Company as held by Guowei Company (the "**Option Interests**"); or failing which (ii) Dynasty Winery shall acquire the Option Interests at a consideration (the "**Put Option**").

Subsequent to formation of Dynasty Renhuai and as the date of the announcement, the Group held 51% and Guowei Company held 49% of the equity interests respectively. On 5 January 2026 (after Stock Exchange trading hours), Dynasty Winery entered into a supplemental agreement to the Joint Venture Cooperation Agreement with Guowei Company (the "**Supplemental Agreement**"), the Put Option and the execution period are extended to 30 September 2026.

* *for identification purpose*

By order of the Board
Dynasty Fine Wines Group Limited
Wan Shoupeng
Chairman

Hong Kong, 5 January 2026

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wan Shoupeng, Mr. He Chongfu and Mr. Huang Manyou, three non-executive Directors, namely, Ms. Caroline Bois Heriard Dubreuil, Ms. Sophie Phe and Mr. Alain Jacques Gilbert Li, and three independent non-executive Directors, namely, Mr. Yeung Ting Lap Derek Emory, Mr. Sun David Lee and Ms. Chung Wai Hang.