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# 新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1799)**

## **CHANGE OF GENERAL MANAGER AND RE-DESIGNATION OF DIRECTOR; CHANGE IN MEMBERS OF STRATEGY COMMITTEE OF THE BOARD; AND CHANGE OF EXECUTIVE DIRECTOR**

### **CHANGE OF GENERAL MANAGER AND RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that on account of work adjustment, Mr. Yang Xiaodong (“**Mr. Yang**”) has resigned as the general manager of the Company (the “**General Manager**”), with effect from 5 January 2026. Mr. Nan Xinjian (“**Mr. Nan**”) has been appointed as the General Manager, with a term effective from 5 January 2026 until the expiration of the term of the fifth session of the Board. Mr. Yang has confirmed that there is no disagreement between him and the Board and there is no other matter relating to his resignation as the General Manager that needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following his resignation as the General Manager, Mr. Yang will continue to serve as a director in the Company and will hold a management position in TBEA Co., Ltd. (特變電工股份有限公司) (“**TBEA**”), the Company’s controlling Shareholder. Due to changes in Mr. Yang’s role and responsibilities, he has been re-designated from an executive Director of the Company to a non-executive Director (the “**Re-designation**”) with effect from 5 January 2026.

Mr. Yang will enter into a new service agreement with the Company regarding his Re-designation. His term as a non-executive Director of the fifth session of the Board shall be effective from 5 January 2026 until the expiration of the term of the fifth session of the Board. His allowance as a Director will be determined in accordance with the Company’s 2026 allowance plan for Directors approved by the general meeting.

## CHANGE IN MEMBERS OF STRATEGY COMMITTEE OF THE BOARD

As considered and approved at the meeting of the Board, Mr. Huang Hanjie has been appointed as the chairman of the strategy committee of the Board, and Mr. Yang has been appointed as a member of the strategy committee of the Board, with effect from 5 January 2026.

## CHANGE OF EXECUTIVE DIRECTOR

The Board further announces that in order to improve the governance structure of the Board, Mr. Nan was nominated as an executive Director (the “**Proposed Appointment of Mr. Nan**”), and the Proposed Appointment of Mr. Nan is subject to the approval of the Shareholders by way of ordinary resolution at a general meeting. To align with the relevant adjustments, Mr. Hu Weijun (“**Mr. Hu**”) has resigned as an executive Director and a member of the remuneration and assessment committee of the Board, with effect from 5 January 2026. Mr. Hu will continue to serve as a director and the general manager of the Company’s subsidiary, Xinte Silicon-based New Material Co., Ltd.\* (新特硅基新材料有限公司).

Mr. Hu has confirmed that there is no disagreement between him and the Board, and there is no other matter relating to his resignation as an executive Director and a member of the remuneration and assessment committee of the Board that needs to be brought to the attention of the Shareholders or the Stock Exchange.

Mr. Nan’s term as an executive Director shall be effective from the date of approval at the general meeting of the Company and until the expiration of the term of the fifth session of the Board. Concurrently, the Board has recommended to appoint Mr. Nan as a member of the remuneration and assessment committee of the Board, and the term shall be the same as his term as an executive Director.

The information regarding Mr. Nan that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules of the Stock Exchange (the “**Listing Rules**”) is set out below:

Mr. Nan Xinjian, aged 45, holds a bachelor’s degree, and possesses the legal professional qualification in China and is a mid-level engineer in chemical engineering. He is currently the General Manager of the Company. He previously served as a clerk of legal department and the deputy director of legal department of Xinjiang transformer factory of TBEA, the director of the legal department of the Company, the director of the legal department, general counsel, assistant to the general manager, deputy general manager and chief compliance officer of Xinjiang Tianchi Energy Co., Ltd.\* (新疆天池能源有限責任公司).

The emoluments of Mr. Nan as the General Manager will be determined with reference to his duties and the Company's internal performance appraisal in accordance with the remuneration policy of the Company. The Company will disclose the emoluments received by Mr. Nan during the year in the annual report.

Upon approval of the Proposed Appointment of Mr. Nan at the general meeting of the Company, the Company will enter into a service contract with Mr. Nan and handle all other relevant matters immediately upon the effective date of his appointment. His allowance as a Director will be determined in accordance with the Company's 2026 allowance plan for Directors approved by the general meeting.

As at the date of this announcement, save as disclosed above, Mr. Nan has confirmed that (i) he is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) he does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong); (iii) he is not involved in any matters required to be disclosed pursuant to the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; (iv) there is no other matter in relation to his appointment as the General Manager and the proposed appointment of him as an executive Director that shall be brought to the attention of the Shareholders or the Stock Exchange; and (v) he has neither held any directorships of other listed companies nor any other positions of the Company or its subsidiaries in the past three years.

As far as the Board is aware, there are no any other matters in relation to the appointment of Mr. Nan as the General Manager and the Proposed Appointment of Mr. Nan that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

A circular which includes, among other things, the details of the Proposed Appointment of Mr. Nan, together with a notice of the general meeting, will be sent to the Shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang for his valuable contributions to the Company during his tenure of office as the General Manager, and to Mr. Hu for his valuable contributions during his tenure as the executive Director.

By order of the Board  
**Xinte Energy Co., Ltd.**  
**Huang Hanjie**  
*Chairman*

Xinjiang, the PRC  
5 January 2026

*As at the date of this announcement, the Board consists of Mr. Huang Hanjie and Ms. Huang Fen as executive Directors; Mr. Zhang Xin, Mr. Yang Xiaodong and Mr. Hu Youcheng as non-executive Directors; and Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive Directors.*

\* *For identification purposes only*