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If you are in any doubt about this circular or as to the action to be taken, you should consult your stockbroker, or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Raffles Interior Limited**, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or transferee.

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This circular appears for information purpose only and does not constitute to acquire, purchase or subscribe for the securities in the Company.

Raffles Interior

Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1376)

REQUISITION FROM SHAREHOLDER TO REMOVE EXISTING DIRECTORS AND APPOINT NEW DIRECTORS AND NOTICE OF EXTRAORDINARY GENERAL MEETING

The notice convening the EGM of the Company to be held at 5 Sungei Kadut Street 2, #01-02/03, Singapore 729227 on Tuesday, 20 January 2026 at 3 p.m. is set out on pages EGM-1 to EGM-3 of this circular. A form of proxy for use at the EGM is also enclosed. Such form of proxy is also published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.rafflesinterior.com). Whether or not you are able to attend the EGM, please complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or via the designated URL (https://evoting.vistra.com/) by using the username and password provided on the notification letter sent by the Company on 5 January 2026 as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the EGM (i.e. not later than 3 p.m. on Sunday, 18 January 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM if you so wish. References to time and dates in this circular are to Hong Kong time and dates.

5 January 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 3

APPENDIX I — BIOGRAPHICAL DETAILS OF THE PROPOSED DIRECTORS 9

NOTICE OF EGM EGM-1

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"Announcement"	the announcement of the Company dated 15 December 2025 in relation to the Requisition Notice
"Articles"	the memorandum of association of the Company as amended from time to time
"Board"	the board of the directors of the Company
"Company"	Raffles Interior Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be held at 5 Sungei Kadut Street 2, #01-02/03, Singapore 729227 at 3 p.m. on Tuesday, 20 January 2026 and notice of which is set out on pages EGM-1 to EGM-3 of this circular, or any adjournment thereof
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China, but for the purposes of this circular only, excludes Hong Kong, Macau Special Administrative Region and Taiwan
"Requesting Shareholder"	Han Vision Holding Limited, a company owned and controlled by Mr Zheng Nenghuan and his spouse. Mr Zheng Nenghuan is an executive Director whose executive duties have been temporarily suspended as at the date of this circular. For details, please refer to the Company's announcement dated 17 December 2025
"Requesting Notice"	a letter of requisition dated 21 November 2025 from the Requesting Shareholder, requesting the removal of certain existing Directors and appointment of certain new Directors

"Shares"	ordinary share(s) of the Company of HK$0.01 each in the issued capital of the Company or if there has been a subsequent sub-division, consolidation, reclassification or reconstruction of the share capital of the Company, shares forming part of the ordinary equity share capital of the Company
"Shareholder(s)"	holders of the Share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	percent

Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1376)

Executive Director:
Mr. Zheng Nenghuan *(duties suspended)*
Mr. Ding Hing Hui

Non-Executive Directors:
Ms. Loke Pui San

Independent Non-Executive Directors:
Mr. Gay Soon Watt
Mr. Wong Heung Ming Henry
(Lead Independent Non-executive Director and Acting Chairman of the Board)

Registered office:
Cricket Square, Hutchin Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Headquarters and principal place of business in Singapore:
5 Sungei Kadut Street 2, #01-02/03
Singapore 729227

Principal place of business in Hong Kong
Unit B, 23/F., Yue Hing Building
103 Hennessy Road, Wanchai
Hong Kong

5 January 2026

To the Shareholders

Dear Sir or Madam,

REQUISITION FROM SHAREHOLDER TO REMOVE EXISTING DIRECTORS AND APPOINT NEW DIRECTORS AND NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

Reference is made to the Announcement. The purpose of this circular is to provide the Shareholders with (i) the information in relation to the resolutions at the EGM as proposed by the Requesting Shareholder, and (ii) the notice of the EGM.

THE REQUISITION

On 21 November 2025, the Board received the Requisition Notice from the Requesting Shareholder requesting the Board to call for the EGM in accordance with Article 58 of the Articles for the purpose of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

1. "**THAT** Mr. Ding Hing Hui be and is hereby removed as an executive director of the Company pursuant to Article 83(5) of the Articles with effect upon passing of this resolution."

2. "**THAT** Mr. Wong Heung Ming Henry be and is hereby removed as an independent non-executive director of the Company pursuant to Article 83(5) of the Articles with effect upon passing of this resolution."

3. "**THAT** Mr. Gay Soon Watt be and is hereby removed as an independent non-executive director of the Company pursuant to Article 83(5) of the Articles with effect upon passing of this resolution."

4. "**THAT** Ms. Loke Pui San be and is hereby removed as a non-executive director of the Company pursuant to Article 83(5) of the Articles with effect upon passing of this resolution."

5. "**THAT** each of the directors of the Company appointed to the board of directors of the Company between the date of the Requisition Notice dated 21 November 2025 for the convening of the EGM and the date of the EGM, other than those persons who are to be appointed as directors of the Company at the EGM, be and is hereby removed as a director of the Company with effect upon passing of this resolution."

6. "**THAT** Ms. Qi Hongjuan be and is hereby appointed as an executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

7. "**THAT** Mr. Wang Guoyue be and is hereby appointed as an executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

8. "**THAT** Professor Wu Lun be and is hereby appointed as an independent non-executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

9. "**THAT** Professor. He Yong be and is hereby appointed as an independent non-executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

10. "**THAT** Dr. Wang Dong be and is hereby appointed as an independent non-executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

11. "**THAT** the board of directors of the Company be and is hereby authorised to fix the remuneration of the Directors of the Company."

The Requisition Notice set out the following reasons for the proposed removal of Mr. Ding Hing Hui ("**Mr. Ding**"): according to the Requesting Shareholder, "the proposed removal of Mr. Ding Hing Hui is based on concerns regarding his conduct and compliance record of the Listing Rules. Specifically, the Stock Exchange sanctioned Mr. Ding on 12 December 2022 for his involvement in a bribery case and for breaching the obligations under the directors' undertakings, including his fiduciary duties and the duty to exercise due skill, care and diligence in his role at the Company. Consequently, it is believed that his continued serving as an executive director of the Company may not adequately safeguard the Company's value and reputation, and the proposed removal of Mr. Ding is therefore necessary and is in the best interests of the Company and its shareholders as a whole."

Save as above, the Requisition Notice did not set out any reasons and/or grounds for the proposed removal of other existing Directors. Mr. Ding had denied certain allegations against him under the Requisition Notice and reserves all right to pursue claims against the Requesting Shareholder on the false accusations.

Pursuant to Article 58 of the Articles, "any one or more Member(s) (including a clearing house (or its nominees(s))) holding at the date of deposit of the requisition not less than one-tenth of the voting rights, on a one vote per share basis, in the share capital of the Company shall at all times have the right, by written requisition to the Board or the Secretary of the Company, to require an extraordinary general meeting to be called by the Board for the transaction of any business specified in such requisition and add resolutions to the meeting agenda; and such meeting shall be held within two (2) months after the deposit of such requisition".

Pursuant to Article 83(5) of the Articles, "the Members shall have the power, at any general meeting convened and held in accordance with these Articles, by ordinary resolution remove any Director (including a managing Director or other executive Director) at any time before the expiration of his term of office notwithstanding anything to the contrary in these Articles or in any agreement between the Company and such Director (but without prejudice to any claim for damages under any such agreement).

Pursuant to Article 83(6) of the Articles, "a vacancy on the Board created by the removal of a Director under the provisions of subparagraph (5) above may be filled by the election or appointment by ordinary resolution the Members at the meeting at which such Director is removed".

As at the date of deposit of the Requisition Notice, according to the Requesting Shareholder, the Requesting Shareholder held 510,000,000 Shares of the Company, representing 51.00% of the issued share capital of the Company. Hence, the Company is required to proceed to convene an extraordinary general meeting for the purpose of considering and, if thought fit, approving the resolutions set out in the Requisition Notice, and such meeting shall be held within two (2) months after the deposit of such Requisition Notice.

The biographical details of the proposed new Directors are set out in Appendix I to this circular, which have been reproduced from and are solely based upon the information provided by the Requesting Shareholder and have not been independently verified by the Board.

REQUESTING SHAREHOLDER TO ABSTAIN FROM VOTING ON RESOLUTIONS 1–4

The Requesting Shareholder is held and controlled as to 100% by Mr. Zheng Nenghuan and his spouse, Ms. Tang Judi. Mr. Zheng Nenghuan is an executive Director of the Company, with certain executive duties temporarily suspended by a Board meeting held on 15 December 2025 ("**Board Meeting**"). Pursuant to the Board Meeting and as disclosed in the Company's announcements dated 15 December 2025 and 17 December 2025, respectively, the Board had resolved and ratified, among others:

(1) the formation of an independent board committee, comprising independent non-executive Directors Mr. Gay Soon Watt and Mr. Wong Heung Ming Henry ("**Independent Board Committee**"), to, among others, investigate into the specific allegations under certain complaint letters received by the Company, formulate responses to enquiries from the Stock Exchange Enquiries, including an assessment on the integrity and fitness of Mr. Zheng Nenghuan as Chairman of the Board in the unauthorized signing and execution of the Sale and Purchase Agreement (as defined under the Company's announcement dated 10 November 2025); and

(2) the temporary suspension of certain executive duties of Mr. Zheng Nenghuan until the completion of, among others, the investigation by the Independent Board Committee.

The Board considers the resolutions proposed at the EGM is retaliatory measures by Mr. Zheng Nenghuan aimed at all other directors of the Board, including the two independent non-executive directors, all of whom (a) **voted against** the Acquisition (as further disclosed in the Company's announcements on (i) 10 November 2025 titled "Clarification Announcement and Resumption of Trading", (ii) 24 November 2025 titled "Inside Information — Receipt of Complaint Letter — Allegation of conspiracy to defraud the Company and its minority shareholders by the Chairman of the Board", and (iii) 24 November 2025 titled "Inside Information — Letter from External Auditors regarding Unauthorized Acquisition and Potential implications for 2025 annual audit"), and (b) had requested answers to and provision of documents from Mr. Zheng Nenghuan in order to address all the concerns, complaints, allegations and accusations from the complaint letters received.

Based on the above, save for the dissenting view from Mr. Zheng Nenghuan who owns and controls the Requesting Shareholder, the Board considers the sole objective of the Requisition Notice (especially in relation to resolutions 1–4) is to disrupt and discontinue the ongoing investigation conducted by the Independent Board Committee against Mr. Zheng Nenghuan (the controller of the Requesting Shareholder). Hence, Mr. Zheng Nenghuan who owns and controls the Requesting Shareholder has clear conflict of interest in these resolutions and is required from the Board's perspective to abstain from voting under resolutions 1–4.

Further, save for the dissenting view from Mr. Zheng Nenghuan who owns and controls the Requesting Shareholder, the Board is of the view that the proposed appointment of numerous individuals to become new directors of the Company is not in the best interest of the Company and its shareholders since none of the proposed new directors appear to have experience in the principal business of the Company.

THE EGM

The notice of the EGM is set out in pages EGM-1 to EGM-3 of this circular. At the EGM, ordinary resolutions will be proposed to approve the removal of certain existing Directors and appointment of new Directors.

Any Shareholder of the Company entitled to attend and vote at the meeting shall be entitled to appoint another person as his proxy to attend and vote instead of him. A Shareholder who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at a general meeting of the Company. A proxy need not be a Shareholder. In addition, a proxy or proxies representing either a Shareholder who is an individual or a Shareholder which is a corporation shall be entitled to exercise the same powers on behalf of the Shareholder which he or they represent as such Shareholder could exercise.

A form of proxy for use at the EGM is enclosed with this circular. Whether or not you are able to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and deposit the same to the branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for holding the EGM or any adjournment thereof.

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting (save for certain procedural or administrative matters) must be taken by poll. The chairman of the EGM shall therefore demand voting on all resolutions set out in the notice of EGM be taken by way of poll pursuant to article 66 of the Articles.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorised representative, shall have one vote for every fully paid Share of which he is the holder. A Shareholder entitled to more than one vote on a poll needs not use all his votes or cast all the votes he uses in the same way.

LANGUAGE

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

Yours faithfully
By order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
Lead Independent Non-executive Director and
Acting Chairman of the Board

The biographical details of the proposed new Directors are set out below. These details have been produced from and are solely based upon the information provided by the Requesting Shareholder and have not been independently verified by the Board.

Ms. Qi Hongjuan (漆紅娟), aged 46, is proposed to be appointed as an executive Director.

Ms. Qi has over 25 years of experience in finance and management roles. She has served as the finance director of Shenzhen Huahan Investment Holding Co., Ltd. (深圳華瀚投資控股有限公司) since June 2014. Ms. Qi began her career at Dongguan Sintai Optical Co., Ltd. (東莞信泰光學有限公司), a manufacturer and seller of optical products and components, where she served as a finance supervisor from August 2000 to May 2004. From May 2004 to June 2009, Ms. Qi was the finance manager at Shenzhen DNS Industries Co., Ltd. (深圳市和宏實業發展有限公司), a company focused on the research and development, manufacturing, and sales of home appliance accessories for domestic and international markets. Subsequently, between August 2009 to May 2014, she served as the deputy finance general manager at Shenzhen Hualistone Technology Co., Ltd. (深圳市華立視通科技有限公司), a company specializing in the research and development, manufacturing, and sales of electronic tuners, WiFi modules, and high-frequency modules, which was an affiliate of a listed company.

Ms. Qi earned a bachelor's degree in management with a major in accounting from Jiangxi Science & Technology Normal University (former Nanchang Normal College of Applied Technology), the PRC, in July 2000.

Save as disclosed above, Ms. Qi (i) does not hold any directorships in listed public companies in Hong Kong or overseas, in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed above, in relation to the proposed appointment of Ms. Qi as an executive Director, there is no other information which is required to be disclosed pursuant to any of the requirements of paragraph 13.51(2) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders.

Professor Wu Lun (鄔倫), aged 61, is proposed to be appointed as an independent non-executive Director.

Professor Wu has over 35 years of experience in research, teaching, and technological development in the fields of geographic information systems (GIS). He is recognized as a founder of China's first undergraduate GIS program at Peking University, a pioneering developer of

domestic GIS software, and a prominent advocate for smart city development. He has been a professor at the School of Earth and Space Sciences, Peking University, since July 1997, and an academician of the International Eurasian Academy of Sciences since June 2021.

His academic career at Peking University began in January 1991. He served as a lecturer from January 1991 to December 1992, was promoted to associate professor from December 1992 to July 1997, and was appointed as a professor in July 1997. He held the role of deputy director of the Institute of Remote Sensing and Geographical Information Systems at Peking University from October 2001 to January 2017 and served as the deputy dean of the Digital China Institute at Peking University from October 2004 to January 2019. He was a visiting professor at The Hong Kong Polytechnic University from March 2004 to May 2004.

Professor Wu earned a bachelor of science degree in seismological geology from the Department of Geography, Peking University, the PRC in July 1984. He subsequently obtained a Ph.D. degree in physical geography/remote sensing from the Department of Geography, Peking University, the PRC in December 1990. He then continued his post-doctoral research in applied mathematics and information sciences at Peking University from January 1991 to December 1992.

He served as an independent director of Beijing Egova Co., Ltd. (北京數字政通科技股份有限公司) (SZSE: 300075), the shares of which are listed on the Shenzhen Stock Exchange, from January 2015 to December 2021, and an independent director of Nanjing Research Institute of Surveying, Mapping & Geotechnical Investigation, Co., Ltd. (南京市測繪勘察研究院股份有限公司) (SZSE: 300826), the shares of which are listed on the Shenzhen Stock Exchange, from March 2017 to August 2020.

Save as disclosed above, Professor Wu (i) does not hold any directorships in listed public companies in Hong Kong or overseas, in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, in relation to the proposed appointment of Professor Wu as an independent non-executive Director, there is no other information which is required to be disclosed pursuant to any of the requirements of paragraph 13.51(2) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders.

Professor He Yong (何涌), aged 51, is proposed to be appointed as an independent non-executive Director.

Professor He has extensive experience in financial management, strategic operations, and corporate governance. Professor He currently serves as the dean of the School of Economics and Management at Hunan University of Technology (湖南工業大學), a position he has held since

August 2024. He served as a lecturer and associate professor at Hunan University of Technology from December 2005 to May 2017, a vice dean of the School of Economics and Trade of Hunan University of Technology from May 2017 to March 2021, and a dean of the School of Economics and Trade at Hunan University of Technology from March 2021 to August 2024.

He has been serving as an independent director of Dongguan 4D Materials Technology Co., Ltd. (東莞四維材料科技股份有限公司) (NQ: 874539), the shares of which are listed on the Beijing Stock Exchange, since August 2025.

Professor He holds a master's degree in management from Tongji University, the PRC in November 2005 and a Ph.D in accounting from Central South University, the PRC in November 2011. He was a visiting scholar at the Business School of the University of Worcester, the United Kingdom from March 2013 to September 2013. He completed a postdoctoral research at the Postdoctoral Research Station of Management Science and Engineering at Central South University, the PRC from February 2014 to February 2017.

Save as disclosed above, Professor He (i) does not hold any directorships in listed public companies in Hong Kong or overseas, in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, in relation to the proposed appointment of Professor He as an independent non-executive Director, there is no other information which is required to be disclosed pursuant to any of the requirements of paragraph 13.51(2) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders.

Dr. Wang Dong (王東), aged 58, is proposed to be appointed as an independent non-executive Director.

Dr. Wang has over 35 years of experience spanning academia, policy advisory, and corporate governance, with a focus on low-carbon development, climate economics, and strategic management. Dr. Wang has been the dean and a research fellow of Shenzhen International Academy of Low Carbon Development since August 2013. He has been working in Harbin Institute of Technology Shenzhen Graduate School (哈爾濱工業大學深圳研究生院) and Harbin Institute of Technology, Shenzhen (哈爾濱工業大學(深圳)) since May 2005 and he is a professor and doctoral supervisor now. He has also been a council member of Chinese Society of Urban Economy (中國城市經濟學會) since May 2019, a research fellow at the Guangdong Institute of System Reform (廣東省體制改革研究會) and the expert committee of Guangdong Institution of Comprehensive Reform and Development (廣東省綜合改革發展研究院) since November 2013, a member of Shenzhen

Carbon Peak and Carbon Neutrality Standardization Technical Committee (深圳市碳達峰碳中和標準化技術委員) since May 2024, and a member of the expert committee of Shenzhen New Energy Storage Industry Fund (深圳市新型儲能產業基金) since September 2024.

Dr. Wang has been an independent director of Shenzhen Das Intellitech Co., Ltd. (深圳達實智慧股份有限公司) (Stock Code: 002421), the shares of which are listed on the Shenzhen Stock Exchange, since September 2022.

Dr. Wang earned a bachelor's degree from Tianjin Normal University (天津師範大學), the PRC in July 1987, a master's degree from Tianjin University of Finance and Economics (天津財經大學), the PRC in January 1992 and a Ph.D. in international economics from Nankai University (南開大學), the PRC in December 1998. He completed postdoctoral research at Tsinghua University in August 2003.

Save as disclosed above, Dr. Wang (i) does not hold any directorships in listed public companies in Hong Kong or overseas, in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, in relation to the proposed appointment of Dr. Wang as an independent non-executive Director, there is no other information which is required to be disclosed pursuant to any of the requirements of paragraph 13.51(2) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders.

Mr. Wang Guoyue (王國躍), aged 50, is proposed to be appointed as an independent non-executive Director.

Mr. Wang has over 25 years of extensive experience in electrical engineering, industrial operations, and senior management. He has been serving as the deputy general manager of Shenzhen Huahan Investment Holding Co., Ltd. (深圳華瀚投資控股有限公司) since January 2023. He served as an electrical engineer at Dongfeng Axle Co., Ltd. (東風車橋有限公司) from July 2000 to July 2004, an electrical engineer at Jiangxi Fengwang Heavy Industry Co., Ltd. (江西蜂王重工有限公司) from August 2004 to June 2005, an electrical engineer at Shenzhen Xunbao Investment Deve. Co., Ltd. (深圳迅寶投資有限公司) from July 2005 to March 2006, an electrical engineer of Huahan Science & Technology Co., Ltd. (華瀚科技有限公司) from April 2006 to December 2007, a department head and principal engineer of Huahan Science & Technology Co., Ltd. (華瀚科技有限公司) from January 2008 to December 2012, the deputy general manager of Shenzhen Jinhong Mechanical & Electrical Manufacturing Limited (深圳金鴻機械電氣有限公司) from January 2013 to July 2014, the deputy general manager of Sichuan Jianghan Industry Co., Ltd. (四川江瀚工業股份有限公司) from August 2014 to December 2022.

Mr. Wang earned a bachelor of engineering degree in industrial automation from Wuhan University of Hydraulic and Electrical Engineering (武漢水利電力大學), the PRC, in June 2000.

Mr. Wang holds the professional qualification of Senior Electrical Engineer, certified by the Ministry of Industry and Information Technology of the PRC in July 2025.

Save as disclosed above, Mr. Wang (i) does not hold any directorships in listed public companies in Hong Kong or overseas, in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, in relation to the proposed appointment of Mr. Wang as an independent non-executive Director, there is no other information which is required to be disclosed pursuant to any of the requirements of paragraph 13.51(2) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders.

Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1376)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting ("**EGM**") of Raffles Interior Limited (the "**Company**") will be held at 5 Sungei Kadut Street 2, #01-02/03, Singapore 729227 on Tuesday, 20 January 2026 at 3 p.m. for the purpose of considering and, if thought fit, passing the following resolutions:

Unless otherwise specified, capitalized terms used in this notice and the following resolutions shall have the same meanings as those defined in the circular of the Company dated 5 January 2026 (the "**Circular**").

Ordinary Resolutions

1. "**THAT** Mr. Ding Hing Hui be and is hereby removed as an executive director of the Company pursuant to Article 83(5) of the Articles with effect upon passing of this resolution."

2. "**THAT** Ms. Loke Pui San be and is hereby removed as a non-executive director of the Company pursuant to Article 83(5) of the Articles with effect upon passing of this resolution."

3. "**THAT** Mr. Wong Heung Ming Henry be and is hereby removed as an independent non-executive director of the Company pursuant to Article 83(5) of the Articles with effect upon passing of this resolution."

4. "**THAT** Mr. Gay Soon Watt be and is hereby removed as an independent non-executive director of the Company pursuant to Article 83(5) of the Articles with effect upon passing of this resolution."

5. "**THAT** each of the directors of the Company appointed to the board of directors of the Company between the date of this notice and the date of the EGM, other than those persons who are to be appointed as directors of the Company at the EGM, be and is hereby removed as a director of the Company with effect upon passing of this resolution."

6. "**THAT** Ms. Qi Hongjuan be and is hereby appointed as an executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

7. "**THAT** Mr. Wang Guoyue be and is hereby appointed as an executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

8. "**THAT** Professor Wu Lun be and is hereby appointed as an independent non-executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

9. "**THAT** Professor He Yong be and is hereby appointed as an independent non-executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

10. "**THAT** Dr. Wang Dong be and is hereby appointed as an independent non-executive director of the Company pursuant to Article 83(6) of the Articles with effect upon passing of this resolution."

11. "**THAT** the board of directors of the Company be and is hereby authorised to fix the remuneration of the directors of the Company."

Yours faithfully
By order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
Lead Independent Non-executive Director and
Acting Chairman of the Board

Hong Kong, 5 January 2026

Notes:

(i) All resolutions at the meeting will be taken by poll (except where the chairman decides to allow a resolution to be voted by a show of hands) pursuant to the Listing Rules. The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.

(ii) Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy, or if a shareholder who is the holder of two or more shares may appoint more than one proxy to attend and vote instead of him/her/it. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him/her/it.

(iii) In order to be valid, the form of proxy and, if requested by the board of directors of the Company, the power of attorney or other authority (if any) under which it is signed or a certified copy of that power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or via the designated URL (https://evoting.vistra.com/) by using the username and password provided on the notification letter sent by the Company on 5 January 2026 not less than 48 hours before the time appointed for the holding of the EGM (i.e. not later than 3 p.m. on Sunday, 18 January 2026, or any adjournment thereof. Completion and return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

(iv) For determining the entitlement to attend and vote at the meeting, the register of members of the Company will be closed from Thursday, 15 January 2026 to Tuesday, 20 January 2026, both days inclusive, during which period no transfer of share(s) of the Company will be registered. In order to be eligible to attend and vote at the EGM, unregistered holder(s) of share(s) of the Company shall ensure that all transfer document(s) accompanied by the relevant share certificate(s) must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 14 January 2026.

(v) References to time and dates in the Notice are to Hong Kong time and dates.

As at the date of this notice, the executive Directors of the Company are Mr. Zheng Nenghuan (duties suspended) and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt and Mr. Wong Heung Ming Henry (acting Chairman of the Board).