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深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

ANNOUNCEMENT
RESULT OF ISSUE OF CORPORATE BONDS IN THE PRC

This announcement is made pursuant to the disclosure obligation under Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and related requirements.

Reference is made to the announcements of Shenzhen Expressway Corporation Limited (the "**Company**") dated 18 April 2024 and 31 December 2025 in relation to the public issue of phase I of the 2026 corporate bonds with the issuance size of not exceeding RMB1.5 billion (inclusive of RMB1.5 billion) (the "**Phase I Corporate Bonds**") to the professional investors in the market of the PRC.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that, the issue of the Phase I Corporate Bonds is completed on 6 January 2026, and the result of which is as follows:

The Phase I Corporate Bonds were issued at the issuance price of RMB100 each with a term of 5 years. No specific issuance conditions were imposed. The Phase I Corporate Bonds were issued by the issuance method of offline issue to the professional investors carried out based on the book-building results. The actual issuance size thereof is RMB1.5billion and the final coupon rate is 1.98%.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 6 January 2026

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms WU Yan Ling and Ms ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.