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PALADIN LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 495)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (2) NON-COMPLIANCE WITH LISTING RULES

The board (“**Board**”) of directors (“**Directors**”) of Paladin Limited (the “**Company**”) announces the following changes:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

Mr. Luo Rongxuan (“**Mr. Luo**”) has resigned as an independent non-executive Director, and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 6 January 2026 in order to devote more time to his other personal commitments.

Mr. Luo has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Luo for his valuable contribution to the Company during his tenure of office as an independent non-executive Director.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Luo, the Board comprises of one executive Directors, two non-executive Directors and two independent non-executive Directors. As a result of the foregoing, the Company is not in compliance with the requirements of Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) that the Board must include at least three independent non-executive Directors.

The Company is in the process of identifying suitable candidate(s) to fill the vacancies of independent non-executive Director of the Company in order to meet the aforementioned Listing Rules requirements, and will use its best endeavors to ensure a suitable candidate is appointed as soon as practicable, in any event within three months from the date hereof.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on Wednesday, 27 November 2024 for the reasons set out above and will remain suspended until further notice.

Under Listing Rule 6.01A(1), the Stock Exchange may cancel the listing of the Company's Shares if trading remains suspended for a continuous period of 18 months.

Further announcements will be made by the Company as and when appropriate.

By order of the board of
Paladin Limited
Oung Shih Hua, James
Chairman

Hong Kong, 6 January 2026

At the date of this announcement, the board of directors of Paladin comprises:

Oung Shih Hua, James (*Executive director*)

Chan Chi Ho (*Non-executive director*)

Yuen Chi Wah (*Non-executive director*)

Au Chik Lam Alexander (*Independent non-executive director*)

Liu Man Kin Dickson (*Independent non-executive director*)