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CSSC (Hong Kong) Shipping Company Limited

中國船舶集團(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 3877)

CHANGE OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of CSSC (Hong Kong) Shipping Company Limited (the “**Company**”) hereby announces that, with effect from 6 January 2026:

- (1) Mr. Zhang Qipeng (“**Mr. Zhang**”) has resigned as a non-executive Director due to adjustment of work reasons, and has also resigned from his positions as a member of the audit committee and the strategic and investment committee of the Board; and
- (2) Mr. Xie Weizhong (“**Mr. Xie**”) has been appointed as a non-executive Director, a member of the audit committee and the strategic and investment committee of the Board.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Zhang for his contribution to the Company during his tenure of office.

The biographical details of Mr. Xie's are set out follows:

Mr. Xie, aged 57, has extensive senior management experience in the shipbuilding industry. Prior to the appointment as a non-executive Director, he served as deputy director of the office of the shipbuilding branch of Huangpu Shipyard, director of the factory office of Huangpu Shipyard, assistant to the general manager of Huangpu Shipyard, chairman of the trade union of Guangzhou Huangpu Shipyard Co., Ltd., and vice president of Guangzhou Naval Architecture and Ocean Engineering College. Currently, he is a director of China Shipbuilding Group Guangzhou Ship Industrial Co., Ltd.

Mr. Xie obtained a bachelor's degree in ideological and political education from Harbin Institute of Shipbuilding Engineering (哈爾濱船舶工程學院)(now known as Harbin Engineering University (哈爾濱工程大學)) in August 1991, and a master's degree in international finance and trade from the School of Economics at South-Central University for Nationalities (中南民族學院經濟學院)(now known as School of Economics at Sou-Central Minzu University* (中南民族大學經濟學院)) in July 2003.

Save as disclosed above, as at the date of this announcement, Mr. Xie (i) did not hold any other position in the Company or other members of the Group, or any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (ii) did not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; and (iii) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Xie has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to The Stock Exchange of Hong Kong Limited.

Mr. Xie has entered into a three-year service agreement with the Company, effective from 6 January 2026, and is subject to retirement by rotation at the Company's annual general meeting in accordance with the Company's articles of association. Mr. Xie is entitled to a basic annual salary of HK\$380,425 and a discretionary bonus as decided by the board of Directors, the amount of which is determined with reference to his experience, his duties and responsibilities with the Company and the current prevailing market rates.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor are there any other matters relating to Mr. Xie's appointment that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Mr. Xie for joining the Board.

By order of the Board
CSSC (Hong Kong) Shipping Company Limited
Li Hongtao
Chairman

Hong Kong, 6 January 2026

As at the date of this announcement, the Board comprises Mr. Li Hongtao and Mr. Liu Hui as executive Directors, Mr. Xie Weizhong and Mr. Chi Benbin as non-executive Directors, and Mr. Wang Dennis, Mdm. Shing Mo Han Yvonne, BBS, JP and Mr. Li Hongji as independent non-executive Directors.