

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUN ART RETAIL GROUP LIMITED

高鑫零售有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 06808)

ANNOUNCEMENT IN RELATION TO (1) CHANGE OF NON-EXECUTIVE DIRECTOR; AND (2) CHANGE OF MEMBER OF THE NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Sun Art Retail Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

- (1) Ms. Guannan WANG has resigned as a non-executive Director and a member of the nomination committee of the Company with effect from 6 January 2026; and
- (2) Mr. LIU Hao has been appointed as a non-executive Director and a member of the nomination committee of the Company with effect from 6 January 2026.

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE NOMINATION COMMITTEE

The Board hereby announces that Ms. Guannan WANG (“**Ms. WANG**”) has tendered her resignation as a non-executive Director and a member of the nomination committee of the Company with effect from 6 January 2026 due to the redesignation of her position to other business of the controlling shareholder of the Company. Ms. WANG has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

The Board would like to take this opportunity to thank Ms. WANG for her valuable contributions to the Group during her tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE NOMINATION COMMITTEE

The Board hereby announces that Mr. LIU Hao (“**Mr. LIU**”) has been appointed as a non-executive Director and a member of the nomination committee of the Company with effect from 6 January 2026. Biographical details of Mr. LIU are as follows:

Mr. LIU, aged 38, currently serves as a senior director of DCP Capital, and is responsible for the post-investment management of consumer retail, agriculture and new energy projects. Prior to joining DCP Capital, Mr. LIU worked at McKinsey & Company and Adidas China, and possesses extensive management experience in the consumer retail industry and supply chain. Mr. LIU graduated from Shanghai Jiao Tong University with a bachelor's degree in engineering.

Mr. LIU will serve the Company for a term of three years from the effective date of his appointment and will be subject to retirement by rotation and re-election and other related provisions stipulated in the articles of association of the Company and the Listing Rules. The relevant remuneration was determined by the Board pursuant to the recommendation made by the remuneration committee of the Company with reference to the remuneration policy of the Company applied to his position in the Group, and Mr. LIU will not receive any Director's emolument during the service period for his directorship in the Company.

As at the date of this announcement, Mr. LIU has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, Mr. LIU (i) has not held any other positions with the Company or other members of the Group; (ii) did not hold or has not held any other directorship in any other public company whose securities are listed on any security markets in Hong Kong or overseas or obtained other major appointments and professional qualifications in the last three years; and (iii) has not had any relationship with any Director, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Mr. LIU that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. LIU that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. LIU to the Board.

By Order of the Board
Sun Art Retail Group Limited
LI Weiping
Executive Director and Chief Executive Officer

Hong Kong, 6 January 2026

As at the date of this announcement, the Directors are:

Executive Director:
LI Weiping (*Chief Executive Officer*)

Non-Executive Directors:
Julian Juul WOLHARDT (*Chairman*)
Mengxue MEI
LIU Hao

Independent Non-Executive Directors:
Karen Yifen CHANG
Charles Sheung Wai CHAN
YIH Lai Tak, Dieter