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E Fund ETFs Trust

(the "**Trust**")

(a Hong Kong umbrella unit trust authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

E FUND (HK) MSCI Asia Pacific Select High Dividend Index ETF

(HKD Counter Stock Code: 03483)
(USD Counter Stock Code: 09483)
(RMB Counter Stock Code: 83483)

E Fund (HK) FTSE AI Select Index ETF

(HKD Counter Stock Code: 03489)
(USD Counter Stock Code: 09489)
(RMB Counter Stock Code: 83489)

(each a "**Sub-Fund**", collectively the "**Sub-Funds**")

Announcement
Change of Fee Structure of the Sub-Funds

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the prospectus of the Trust and the Sub-Funds (the "**Prospectus**").

E Fund Management (Hong Kong) Co., Limited (the "**Manager**"), the manager of the Trust and the Sub-Funds, hereby wishes to inform Unitholders of the Sub-Funds of the following change to the fee structure of each of the Sub-Funds (the "**Fee Change**") with effect from 6 February 2026 (the "**Effective Date**").

A. Fee Change

Currently, each of the Sub-Funds employs a single management fee structure, with each class of Units

paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee.

With effect from the Effective Date, there will be a change in the fee structure of each of the Sub-Funds such that each Sub-Fund will no longer adopt a single management fee structure. The fees and expenses associated with the ongoing operations of each Sub-Fund, including the management fee, Trustee's fee, Administrator's fees, Registrar's fees, custodian's fees (if any), fees and expenses of the auditor, fees of service agents, ordinary legal and out-of-pocket expenses incurred by the Manager or the Trustee, and the costs and expenses of licensing indices used in connection with each Sub-Fund, will be payable out of and borne by the Sub-Funds respectively as separate items.

Specifically, from the Effective Date, each Sub-Fund will be subject to a trustee's fee (the "**Trustee Fee**") payable to the Trustee at 0.06% per annum (calculated as a percentage of the Net Asset Value of the Sub-Fund), subject to a minimum fee of HKD46,900 per month. The minimum fee is waived for the first 12 months from the date of launch of each Sub-Fund. The Trustee Fee is payable monthly in arrears, accrued daily and calculated as at each Dealing Day, together with any monthly fund administration and/or custody fees.

The Registrar's fee for updating of the register record of the Sub-Fund is included in the Trustee Fee.

For the avoidance of doubt, the maximum Trustee Fee is up to 1.00% per annum of the Net Asset Value of each Sub-Fund. The Trustee Fee may be increased up to the maximum on one month's notice to Unitholders (or such shorter period as approved by the SFC).

The change in the fee structure is anticipated to provide greater operational flexibility to the Manager in collaborating with distributors to grow the size of the Sub-Fund for increasing its liquidity.

As a result of the Fee Change, the ongoing charges figures in respect of each Sub-Fund will increase. In addition, from the Effective Date, the ongoing charges figure of each Sub-Fund is capped at a maximum level of the average Net Asset Value of the relevant Sub-Fund as disclosed below until 30 June 2026. Any ongoing expenses of the relevant Sub-Fund exceeding the respective maximum levels will be borne by the Manager and will not be charged to the relevant Sub-Fund. For the avoidance of doubt, if the actual ongoing charges figure is lower than the stated maximum level, the actual figure will apply to the relevant Sub-Fund.

The ongoing charges figures disclosed in the product key facts statement (the "**KFS**") of each Sub-Fund will be updated as follows:

	Current ongoing charges figure cap	**The ongoing charges figure cap from the Effective Date**
E FUND (HK) MSCI Asia Pacific Select High Dividend Index ETF	0.50%[#]	1.00%[##]
E Fund (HK) FTSE AI Select Index ETF	0.90%[#]	1.40%[##]

B. Implications

The estimated annual tracking difference figure of each Sub-Fund is expected to increase as follows from the Effective Date:

	Current estimated annual tracking difference figure	**Estimated annual tracking difference figure from the Effective Date**

[#] *Currently, this figure is capped at the amount of the single management fee at the rate of 0.50% of the average Net Asset Value of E FUND (HK) MSCI Asia Pacific Select High Dividend Index ETF, or 0.90% of the average Net Asset Value of E Fund (HK) FTSE AI Select Index ETF, as the case may be.*

[##] *From the Effective Date, this figure is capped at the amount of the single management fee at the rate of 1.00% of the average Net Asset Value of E FUND (HK) MSCI Asia Pacific Select High Dividend Index ETF, or 1.40% of the average Net Asset Value of E Fund (HK) FTSE AI Select Index ETF, as the case may be, until 30 June 2026.*

E FUND (HK) MSCI Asia Pacific Select High Dividend Index ETF	-1.00%	-1.20%
E Fund (HK) FTSE AI Select Index ETF	-1.40%	-1.60%

The anticipated change in the tracking difference figures is mainly due to the Fee Change, which will result in a higher level of overall fees chargeable to the relevant classes of the Sub-Fund.

The Manager will monitor the tracking difference, and, if necessary, update the figures in the relevant KFS, in accordance with the relevant SFC guidance. The tracking difference and tracking error of the Sub-Fund will continue to be available on the Manager's website www.efunds.com.hk (this website has not been reviewed by the SFC).

Other than as outlined above, there will be no change in the features of the Sub-Funds, and there will be no change in the operation and/or manner in which the Sub-Funds are being managed. Save as disclosed in this Announcement, there will not be any material change in the risk profile of the Sub-Funds. The Fee Change will not materially prejudice the rights or interests of the existing Unitholders of the Sub-Funds.

Save for the Fee Change, there will not be any changes in the fee level/cost in managing the Sub-Funds.

The costs and/or expenses incurred in connection with the Changes (including legal fees and translation fees) are estimated to be HKD85,000 in total. Such costs and/or expenses will be borne by the Sub-Funds in equal share. Neither the Net Asset Value nor the performance of each of the Sub-Funds will be impacted materially as a result of the payment of the costs and/or expenses.

The Changes described in this Announcement do not require Unitholders' approval. The Trustee has been notified of the Changes and does not have any objection thereto.

Unitholders who do not wish to remain invested on or after the Effective Date may sell their holdings on the SEHK at any time prior to the Effective Date. Usual fees payable in respect of dealing in the Listed Class of Units on the SEHK apply.

C. General

The Prospectus of the Trust and the Sub-Funds and the KFS of each Sub-Fund will be updated on or around the Effective Date to reflect the Fee Change and other consequential and miscellaneous updates, and will be available on the Manager's website at www.efunds.com.hk (this website has not been reviewed by the SFC) and the HKEX's website at www.hkex.com.hk on or around the Effective Date.

Copies of the Trust Deed, the most recent annual and interim financial statements of the Trust and the Sub-Funds and other documents as set out in the section headed "Inspection of Documents" in the Prospectus will be available for inspection free of charge during normal office hours at the offices of the Manager (please see the address below) and copies thereof may be obtained from the Manager at a cost of HKD150 per set of copy documents. The most recent annual and interim financial statements of the Trust and the Sub-Fund are also available on the Manager's website at www.efunds.com.hk (this website has not been reviewed by the SFC) and the HKEX's website at www.hkex.com.hk.

If you have any questions or require further information, please contact the Manager at Suites 3501-02, 35/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by telephone at 3929-0960.

E Fund Management (Hong Kong) Co., Limited
as Manager of the Trust and the Sub-Funds

6 January 2026