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Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis. The board of directors of the Company (the "**Board**") would like to update the shareholders and potential investors of the Company on the latest business development of the Group.

The Board is pleased to announce that on December 29, 2025, the Company entered into a pre-purchase order agreement (the "**Agreement**") with Line Hydrogen (Australia) Pty Ltd, a company established under the laws of Australia and held by the Company as to 14%, regarding the procurement matters for the hydrogen energy projects in Tasmania, Australia (the "**Tasmania Hydrogen Energy Projects**") including, but not limited to, (a) complete sets of water electrolysis hydrogen generation equipment; (b) complete sets of hydrogen refueling station equipment (including refueling station); (c) multiple element gas container (MEGC) equipment; and (d) installation, commissioning, technical training, and operation and maintenance services related to the aforementioned equipment, subject to the formal procurement agreement or purchase order to be entered into.

The entering into of the Agreement is one of the key measures for the Group to implement its internationalization strategy and establish a global presence in the hydrogen energy market. The transactions contemplated under the Agreement and collaboration with the leading enterprise in Australia, if materialized, may bring positive impact on the Company's swift entrance into the Australian market, reduction of risks for independently developing projects, and enhancement of international influence of the Company's brand.

Shareholders and investors of the Company are advised to note that this announcement is published as a voluntary announcement to inform the public of the latest business development of the Company. The transactions contemplated under the Agreement is subject to the entering into of a formal procurement agreement or purchase order and the successful implementation of the Group's internationalization and overseas strategies (including in Australia) is subject to, among others, the development of global hydrogen energy industry and its technologies, national policies towards the hydrogen energy industry in each country. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the H shares of the Company.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, January 7, 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive directors of the Company are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive directors of the Company are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.