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Affluent Foundation Holdings Limited **俊裕地基集團有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1757)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of Affluent Foundation Holdings Limited (the “**Company**”) is pleased to announce that Mr. Zhou Zhenlin (周振林) (“**Mr. Zhou**”) has been appointed as an executive Director with effect from 7 January 2026.

The biographical details of Mr. Zhou are set out as follows:

Mr. Zhou Zhenlin (周振林)

Mr. Zhou, aged 45, has over 21 years’ experience of management. From April 2004 to December 2011, he had served as a deputy general manager of Shenzhen Jiameiran Technology Company Limited* (深圳市嘉美然科技有限公司), a company principally engaged in the sales of skincare products and beauty instruments and he was responsible for the company’s sales and marketing management. From January 2012 to August 2017, Mr. Zhou had served as a president of Shenzhen Runfei Technology Company Limited* (深圳潤妃科技有限公司), which is also principally engaged in the sales of skincare products and beauty instruments. Since September 2017 until present, Mr. Zhou has been appointed as the chairman of Tofuls International Holdings Group Co., Ltd.* (同芙國際控股集團有限公司), which is principally engaged in health and wellness management consultation. Since June 2023 until present, Mr. Zhou has been appointed as the chairman of World Chinese Business (Guangdong) Technology Co., Ltd. * (世界華商(廣東)科技有限公司), which is principally engaged in providing digital technology services. Since November 2023 until present, Mr. Zhou has been appointed as the chairman of Shihua International Club Company Limited* (世華國際俱樂部有限公司), which is principally engaged in providing information consulting services in the areas of health and leisure activities. Mr. Zhou is currently the chairman, executive director and controlling shareholder of China Wacan Group Company Limited (stock code: 1920).

Mr. Zhou completed executive doctorate in business administration of University of Montpellier in March 2025. He completed the business administration course of Business School of Guangxi University (廣西大學商學院) (now known as School of Business, Guangxi University (廣西大學工商管理學院)) in July 2003.

Mr. Zhou will enter into a service contract with the Company for an initial term of 2 years commencing from 7 January 2026, which will be renewed and extended automatically by 1 year on the expiry of such initial term, but he is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company and until terminated by either party giving at least 1 month's written notice of termination. Mr. Zhou will receive a director's fee of HK\$10,000 per month, which is determined with reference to his duties and responsibilities and the remuneration policy of the Company.

As at the date of this announcement, Mr. Zhou is interested in approximately 75.37% of the shareholding of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). **

Save as disclosed herein, as at the date of this announcement, Mr. Zhou confirmed that (i) he has not held any other directorship in other listed public company in Hong Kong or overseas during the past three years preceding the date of this announcement; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (each as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; and (iv) there are no other matters in relation to the appointment of Mr. Zhou as an executive Director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Zhou in joining the Board.

CHANGE OF CHAIRMAN OF THE BOARD

The Board announces that Mr. Chan Siu Cheong (“**Mr. Chan**”), an executive Director and the Chairman of the Board (the “**Chairman**”), will resign from his role as Chairman with effect from 7 January 2026, but will continue to serve as an executive Director. Mr. Chan has confirmed to the Board that he has no disagreement with the Board and there are no other matters relating to his resignation as the Chairman that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board further announces that Mr. Zhou has been appointed as the Chairman with effect from 7 January 2026.

The Board would like to express its sincere gratitude to Mr. Chan for his service and valuable contributions to the Group during his tenure as the Chairman.

By order of the Board
Affluent Foundation Holdings Limited
Zhou Zhenlin
Chairman and Executive Director

Hong Kong, 7 January 2026

As at the date of this announcement, the executive Directors are Mr. Zhou Zhenlin, Mr. Chan Siu Cheong, Mr. Sin Ka Pong and Ms. Chan Mei Po, and the independent non-executive Directors are Mr. Ho Chi Wai, Mr. Cheung Kwok Yan Wilfred and Mr. Lau Leong Ho.

* *For identification purpose only*

** *China VC Holdings Limited (“China VC”) is a direct shareholder of the Company. China VC is owned as to 75% by China Venture Capital Foundation, which is directly wholly owned by Mr. Zhou. By virtue of the SFO, Mr. Zhou is deemed to be interested in all the Shares held by China VC.*