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JY GAS LIMITED
交运燃气有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1407)

SUPPLEMENTAL ANNOUNCEMENT
RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of JY GAS LIMITED (the "**Company**") dated 31 December 2025 in relation to the 2026 Natural Gas Sale and Purchase Agreement (the "**Announcement**"). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company would like to provide the following supplemental information of internal control measures in relation to the continuing connected transactions contemplated under the 2026 Natural Gas Sale and Purchase Agreement.

INTERNAL CONTROL MEASURES

The Company has adopted the following internal control and corporate governance measures to monitor the continuing connected transactions and ensure that the terms under the 2026 Natural Gas Sale and Purchase Agreement comply with the requirements of the Listing Rules:

1. the relevant personnel of the Company's procurement and finance departments will keep track of all records of PNG procurement by the Group, regularly monitor and review the terms of transactions carried out under the 2026 Natural Gas Sale and Purchase Agreement, with reference to the terms of comparable transactions conducted with the only other Independent Third Party natural gas supplier in Gaomi City;

2. the relevant personnel of the Company's procurement department will monitor the market prices of PNG on a monthly basis, to ensure that the prices at which the Group procured PNG from Shandong Shihua are on normal commercial terms or better, fair and reasonable and in accordance with the relevant pricing guidelines;

3. as part of the Group's internal control measures, the procurement of PNG is subject to internal approval procedures involving approval by relevant senior management of the Company. Records for all PNG procurement pursuant to the 2026 Natural Gas Sale and Purchase Agreement, along with all relevant records documenting the approval process, will be filed for archival purpose;

4. in accordance with the corporate governance code under Appendix C1 of the Listing Rules, the Directors (including independent non-executive Directors) will, where appropriate, seek independent professional advice from external parties regarding the relevant transactions;

5. the Group has established a connected transactions management policy, pursuant to which a summary of connected transactions shall be prepared on a monthly basis, and the finance department and senior management of the Company shall monitor the aggregate transaction amount of PNG procured under the 2026 Natural Gas Sale and Purchase Agreement, for the purpose of ensuring that the annual cap will not be exceeded. If it comes to the attention of the relevant personnel of the finance department and/or senior management of the Company that the transaction amount is expected to exceed the annual cap, it must be reported to the Board for further assessment and approval, with a view to ensuring that the Company will comply with the Listing Rules;

6. the Board will engage the external auditor of the Company to review the continuing connected transactions between the Company and Shandong Shihua during the annual audit process to ensure that the transactions carried out under the 2026 Natural Gas Sale and Purchase Agreement have been conducted in accordance with the requirements of the Listing Rules and have fulfilled the relevant disclosure requirements;

7. the independent non-executive Directors will conduct an annual review of the continuing connected transactions under the 2026 Natural Gas Sale and Purchase Agreement to ensure that such transactions are entered into in the ordinary and usual course of business of the Group, on normal commercial terms or better than those with the only other Independent Third Party supplier in Gaomi City, and that its terms are fair and reasonable and in the interests of the Company and the Shareholders as a whole; and

8. the Company will duly disclose in its annual reports and accounts the transactions with Shandong Shihua during each relevant financial period, together with the conclusions (with basis) drawn by the independent non-executive Directors on whether the transactions are conducted on normal commercial terms, fair and reasonable, and in the interest of the Shareholders as a whole.

The Board considers that the above internal control procedures adopted by the Group in connection with the 2026 Natural Gas Sale and Purchase Agreement are appropriate and sufficient to ensure that the continuing connected transactions are conducted on normal commercial terms and on terms no less favourable than those of Independent Third Parties, and will give sufficient assurance that they will be appropriate monitored.

By order of the Board
JY GAS LIMITED
Luan Xiaolong
Chairman of the Board

Hong Kong, 8 January 2026

As at the date of this announcement, (1) the Chairman and executive Director is Mr. Luan Xiaolong;(2) the executive Directors are Mr. Luan Linxin and Ms. Xu Huanxia; (3) the non-executive Director is Mr. Lui Chun Pong; and (4) the independent non-executive Directors are Mr. Wei Yi, Mr. Tian Qiang and Ms. Liu Xiaoye.