金力永磁
JLMAG

JL MAG RARE-EARTH CO., LTD.
江西金力永磁科技股份有限公司
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06680)

ANNOUNCEMENT ON ESTIMATED RESULTS FOR THE YEAR 2025

This announcement is made by Jiangxi JL MAG RARE-EARTH CO., LTD. (the **"Company"**, together with its subsidiaries, the **"Group"**) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

The key financial data of the Group for the twelve months ended 31 December 2025 (the **"Reporting Period"**) set out in this announcement is the preliminary estimation made by the finance department of the Company and has not been audited by auditors. The final figures shall be subject to those to be disclosed in the 2025 annual report of the Company. Investors are advised to pay attention to the investment risks involved.

I. ESTIMATED RESULTS FOR THE REPORTING PERIOD

1. The period for the estimated results: 1 January 2025 to 31 December 2025

2. Results estimation: Net profit is positive and has increased by over 50% compared with last year

Item	The Reporting Period	Same Period Last Year
Net profit attributable to the shareholders of the listed company	Profit: RMB660.00 million ~ RMB760.00 million Increase over the corresponding period last year: 127%～161%	Profit: RMB291.0430 million
Net profit attributable to the shareholders of the listed company after deducting non-recurring gains or losses	Profit: RMB580.00 million ~ RMB680.00 million Increase over the corresponding period last year: 241%～300%	Profit: RMB170.2532 million

II. COMMUNICATION WITH THE ACCOUNTING FIRM

The relevant data of this estimated results announcement has not been audited by auditors. The Company has conducted prior communication with the accounting firm responsible for the annual report audit in respect of matters relating to this results estimation announcement, and there is no material disagreement between the Company and the accounting firm in relation to this results estimation announcement.

III. EXPLANATION FOR THE CHANGES IN RESULTS

1. During 2025, the Company firmly upheld the principle that "technological innovation is the lifeblood of the enterprise", and continued to increase its investment in technological research and development, leveraging technological innovation to drive corporate development. The Company achieved record-high levels in both production and sales volumes, further consolidating its lead in the global rare earth permanent magnet industry. Against a backdrop of intensifying industry competition, the management of the Company adhered to a prudent and compliant operational strategy while actively expanding the market. Through measures including organisational optimisation, lean management and strategies for flexible adjustments to raw material inventory, the Company ensured delivery while continuously enhancing operational efficiency and profitability.

   The Company's products are widely used in industries including NEVs and automotive parts, energy-saving VFACs, wind power, robots and industrial servo motors, 3C, low-altitude aircraft and energy-saving elevators. The Company has established long-term and stable relationships with leading domestic and foreign enterprises across these industries. During the year, small-batch deliveries of the Company's motor rotors and magnetic material products for humanoid robots, as well as products for the low-altitude aircraft sector, were underway.

2. The impact of non-recurring gains and losses on net profit during the Reporting Period is estimated to be approximately RMB80 million.

3. During the year, as a result of the implementation of the equity incentive schemes for A shares and H shares and the issuance of convertible bonds for H shares, the related share-based payment expenses and finance costs, among other expenses, amounted in aggregate to approximately RMB110 million.

IV. OTHER RELEVANT EXPLANATION

1. The estimated results disclosed in this announcement are only preliminary estimates made by the finance department of the Company and have not been audited by auditors.

2. The Company will disclose details of the financial information in its 2025 annual report. Investors are advised to make cautious decisions and pay attention to the investment risks involved.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, 8 January 2026

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.