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ESPRIT HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**Stock Code: 00330**

# INSIDE INFORMATION
# LITIGATION

This announcement is made by Esprit Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

It was recently brought to the attention of the board (the "**Board**") of directors (the "**Directors**") of the Company that, at the request of the bankruptcy trustee (the "**Trustee**") of Esprit Europe B.V. ("**Esprit Europe**"), a writ of summons filed with the Amsterdam District Court and unaccompanied by any supporting documents was received by the Company and Million Success Resources Limited ("**Million Success**"), an indirect wholly-owned subsidiary of the Company, via email.

Reference is made to the announcement of the Company dated 22 July 2024 in relation to the insolvency filing made by Esprit Europe.

According to the writ of summons, prior to the bankruptcy of Esprit Europe, Esprit Europe had transferred (i) to Million Success the shares it held in Esprit (Holdings II) B.V., which was the indirectly co-owner of certain intellectual property rights, with a book value of EUR56.48 million at the purchase price of EUR10.2 million. The purchase price was offset by part of the shareholder loan from the Company to Esprit Europe and assumed by Million Success; and (ii) to the Company its various intra-group claims of approximately EUR28.2 million on non-European group companies and various debts of approximately EUR11.3 million towards non-European group companies with an aim of offsetting them, inter alia, against the shareholder loan from the Company to Esprit Europe of approximately EUR16.86 million. Upon completion of the described set-off, a shareholder loan balance in excess of EUR49 million remained outstanding.

The Trustee alleged that these transactions were detrimental to the interest of the joint creditors of Esprit Europe and requested the Company and Million Success to pay damages suffered by joint creditors of Esprit Europe resulting from these transactions and bear the cost of these proceedings.

The Company sought legal advice regarding the merit of the legal proceedings and was advised that the jurisdiction of the Kingdom of the Netherlands falls under Schedule 2 of the Foreign Judgments (Reciprocal Enforcement) Ordinance (Cap.319) ("**Ordinance**"). Therefore, a potential enforcement of a Netherlands judgment must come under the Ordinance. Section 2(2) of the Ordinance precludes the enforcement of foreign judgments regarding the winding up of companies. As such, the claim brought by the Trustee from the Netherlands of the wound-up Esprit Europe would be unenforceable in Hong Kong. The claim has therefore been brought without proper factual merit.

The Company will actively take appropriate measures, including legal actions, to protect the legitimate rights of the Company, safeguarding the interests of the Group and shareholders of the Company. As the legal proceedings are still at an early stage, there is uncertainty as to the final outcome of the litigation and the current or future financial impact of the legal proceedings on the Group. The Company will keep the shareholders and potential investors of the Company informed of any related progress by way of further announcement(s) as and when appropriate in accordance with relevant requirements.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**WRIGHT Bradley Stephen**
*Acting Chairman*

Hong Kong, 8 January 2026

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

*As at the date of this announcement, the Board comprises the following directors:*

*Executive Directors:*
Mr. WRIGHT Bradley Stephen
Ms. LI Hui
Ms. LIU Jianyi

*Independent Non-executive Directors:*
Ms. LIU Hang-so
Ms. LIU Tsui Fong
Mr. LO Kin Ching Joseph
Mr. YU Chung Leung