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**HKBN Ltd.**

**香港寬頻有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1310)**

# RESTORATION OF PUBLIC FLOAT

Reference is made to (i) the announcement dated 17 September 2025 issued by China Mobile Hong Kong Company Limited ("**China Mobile Hong Kong**") in relation to the close of the voluntary general offer made for and on behalf of China Mobile Hong Kong over the shares of HKBN Ltd. (the "**Company**"); (ii) the announcement dated 21 September 2025 issued by the Company in relation to, among other matters, an update on the public float of the Company and placing of existing shares of the Company by China Mobile Hong Kong for the sole purpose of restoring public float of the Company; and (iii) the announcement dated 30 September 2025 issued by the Company in relation to, among other matters, the grant of a temporary waiver by The Stock Exchange of Hong Kong Limited from strict compliance with the minimum public float requirement under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") (the "**Previous Announcement**").

The Company has been informed by China Mobile Hong Kong that, as at the date of this announcement, the number of shares in which China Mobile Hong Kong (together with parties acting in concert with it) are interested remains unchanged from the position as disclosed in the Previous Announcement, being 1,106,786,075 shares (representing approximately 74.84% of the total issued shares of the Company).

To the best knowledge of the Company, the number of shares in which core connected persons of the Company (other than China Mobile Hong Kong) are interested has reduced from 33,207,035 shares (representing approximately 2.25% of the total issued shares of the Company) as disclosed in the Previous Announcement to 1,323,480 shares (representing approximately 0.09% of the total issued shares of the Company) as at the date of this announcement.

On the basis of the foregoing, as at the date of this announcement, 370,812,013 shares (representing approximately 25.07% of the total issued shares of the Company) are held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float of the Company of 25% of the total number of shares in issue as required by the Listing Rules has been restored.

By order of the Board
**HKBN Ltd.**
**LING Hao**
*Chairman*

Hong Kong, 9 January 2026

*As at the date of this announcement, the board of directors of the Company comprises:*

*Executive Directors*
Mr. LING Hao *(Chairman)*
Mr. LI Xin
Mr. LEI Liqun

*Independent Non-executive Directors*
Ms. CHUNG Cordelia
Ms. CHEUNG Ming Ming Anna
Ms. CHUNG Kit Yi Kitty

*Non-executive Director*
Mr. LUO Weimin

*Where the English and the Chinese texts conflict, the English text prevails.*