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四川成渝高速公路股份有限公司

Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

FURTHER ANNOUNCEMENT CONTINUING CONNECTED TRANSACTION IN RELATION TO THE RENEWAL OF THE REFINED OIL FRAMEWORK AGREEMENT BY THE COMPANY

Reference is made to the announcement of Sichuan Expressway Company Limited* (the "**Company**") dated 24 December 2025 (the "**Announcement**") in relation to the renewal of the Refined Oil Framework Agreement between Zhonglu Energy and PetroChina Sichuan Sales Branch on 24 December 2025. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

In addition to the information provided in the Announcement, the Company hereby provides the following further information regarding the pricing policy of refined oil under the Refined Oil Framework Agreement. Given the limited number of suppliers in the domestic refined oil market, the price of refined oil under the Refined Oil Framework Agreement is determined by Zhonglu Energy with reference to the price offered by PetroChina Sichuan Group to its affiliated gas stations within Sichuan Province during the same period and the refined oil price from other comparable independent third-party refined oil suppliers. Zhonglu Energy primarily referred to the market price of refined oil provided by China Petroleum & Chemical Corporation and PetroChina in Sichuan Province as published on websites providing information and data on domestic refined oil and chemical energy, to ensure that the price of refined oil under the Refined Oil Framework Agreement will not be higher than the market prices offered by the comparable suppliers for the same refined oil product during the same period. The price of self collection of goods (i.e. the refined oil) by Zhonglu Energy shall be the price of refined oil exclusive of transportation fee. The refined oil transportation fee is primarily determined based on the price offered by PetroChina Sichuan Group (based on transportation distance, weight, and risks of refined oil) and comparisons with the refined oil transportation fee of independent third-party transportation service providers.

All Directors (including the independent non-executive Directors) considered that the Refined Oil Framework Agreement was entered into in the ordinary and usual course of business of the Group and the pricing policies as involved therein is on normal commercial terms, and is fair and reasonable and in the interests of the Group and the Shareholders as a whole.

Save for the above information, all other information as set out in the Announcement remains unchanged. This announcement should be read in conjunction with the Announcement.

By Order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Executive Director and Company Secretary

Chengdu, Sichuan Province, the PRC
9 January 2026

As at the date of this announcement, the Board comprises Mr. Luo Zuyi (Chairman), Mr. You Zhiming (Vice Chairman), Madam Ma Yonghan, Mr. Yao Jiancheng and Madam Mao Yurong as executive Directors, Mr. Yang Shaojun (Vice Chairman), Mr. Li Chengyong and Mr. Chen Chaoxiong as non-executive Directors, and Mr. Yu Haizong, Mr. Zhou Hua, Mr. Jiang Tao and Mr. Luo Hong as independent non-executive Directors.

* *For identification purposes only*