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Pangaea Connectivity Technology Limited
環聯連訊科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1473)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONNECTED TRANSACTION

Reference is made to the announcement of Pangaea Connectivity Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 16 December 2025 (the "**Announcement**") in relation to the Strategic Shareholders' Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

BASIS OF CONSIDERATION

As disclosed in the Announcement, the consideration for the Group's subscription in the Target Company was determined after arm's length negotiations with reference to the capital requirements of the Target Company for its expected business development and in proportion to the shareholding interest of Pangaea Investment in the Target Company.

The Company wishes to supplement that such expected business development plan consists preliminarily of the acquisition of an in-house portfolio of assets to be tokenised, and the development of a tokenisation ecosystem to facilitate third-party asset owners' access to tokenisation services. The subscription amount was intended for the initial startup of the Target Company to commence the implementation of the above development plan. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Target Company has no current intention or plan to conduct further fundraising. However, if it requires additional capital for business development in the future, the Target Company may raise funds from its shareholders or new investor(s), or through debt financing.

FINANCIAL INFORMATION OF THE TARGET COMPANY

In addition to the financial information of the Target Company disclosed in the Announcement, the Company would like to supplement that to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Target Company did not generate any revenue and incurred unaudited loss (both before and after taxation) of approximately HK$0.7 million during the period from its date of incorporation on 21 August 2025 up to 30 November 2025. As at 30 November 2025, the Target Company had an unaudited net liability value of approximately HK$0.7 million.

By order of the Board
Pangaea Connectivity Technology Limited
Fung Yui Kong
Chairman

Hong Kong, 9 January 2026

As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Dr. Wong Wai Kong and Ms. Leung Kwan Sin Rita as executive Directors; Mr. Kam, Eddie Shing Cheuk and Mr. Hui Yau Kin as non-executive Directors; and Mr. Ling Kwok Fai Joseph and Mr. Ng Sing Yip as independent non-executive Directors.