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Fenbi Ltd.

粉筆有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2469)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**", and each a "**Director**") of Fenbi Ltd. (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") is pleased to announce that with effect from January 9, 2026, Mr. WU Zhenggao (吳正杲) ("**Mr. Wu**") will be appointed as a non-executive Director.

The biographical details of Mr. Wu are set out below:

Mr. WU Zhenggao (吳正杲), aged 41, has been serving as the president of Ronghe Investment Management Co., Ltd. (容和投資管理有限公司) since December 2015, the co-chairman of Huatu Cendes Co., Ltd. (華圖山鼎設計股份有限公司) (a company listed on the ChiNext of the Shenzhen Stock Exchange with a stock code of 300492) since December 2019, and the rotating CEO of Huatu Education Technology Co., Ltd. (華圖教育科技有限公司) since November 2023. Mr. Wu served as a senior consulting consultant at Deloitte Hua Yong CPA Firm (德勤華永會計師事務所有限公司) from August 2006 to October 2009, and a director and CFO at Beijing Huatu Hongyang Education & Culture Corp., Ltd.* (北京華圖宏陽教育文化發展股份有限公司) from October 2009 to November 2015.

Mr. Wu obtained his bachelor's degree in 2006 from Nankai University (南開大學) and received the qualifications of Canadian Certified Public Accountant and UK Chartered Certified Accountant in 2008. He serves as a representative of the Eighth People's Congress of Quzhou City, Zhejiang Province (浙江省衢州市第八屆人民代表大會), and a representative of the Tenth People's Congress of Kecheng District, Quzhou City, Zhejiang Province (浙江省衢州市柯城區第十屆人民代表大會).

* *For identification purpose only*

Mr. Wu has entered into an appointment letter with a term of three years with the Company, pursuant to which and as approved by the Board and the Board's remuneration committee, Mr. Wu will not receive any fee for his service as a non-executive Director. Mr. Wu will hold office until completion of the next annual general meeting of the Company following his appointment, and will then be eligible for re-election at that general meeting. The appointment can be terminated by either party by serving not less than three-months' written notice to the other party.

Before his appointment became effective, Mr. Wu had obtained the legal advice from a firm of solicitors qualified to advise on Hong Kong law referred to in Rule 3.09D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and had confirmed that he understood his obligations as a non-executive Director, the requirements under the Listing Rules that are applicable to him as a non-executive Director and the possible consequences of making a false declaration or giving false information to The Stock Exchange of Hong Kong Limited.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, as at the date of this announcement, Mr. Wu did not (i) have any other relationship with any Directors, senior management or substantial shareholders or single largest group of shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas or had other major appointments and professional qualifications in the last three years; and (iv) hold positions at other members of the Group.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, there is no information in relation to the appointment of Mr. Wu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Fenbi Ltd.
ZHANG Xiaolong
Chairman

Hong Kong, January 9, 2026

As at the date of this announcement, the Board comprises Mr. ZHANG Xiaolong and Mr. WEI Liang as executive Directors; Mr. WU Zhenggao as a non-executive Director; and Mr. QIU Dongxiao Larry, Mr. YUEN Kai Yiu Kelvin and Ms. YUAN Jia as independent non-executive Directors.