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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This is a voluntary announcement made by Metaspacex Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

ENTERING INTO THE COOPERATION AGREEMENT

The board (the "**Board**") of directors ("**Director(s)**") of the Company hereby announces that on 9 January 2026, the Company entered into a cooperation agreement (the "**Cooperation Agreement**") with Popcorn Technology LLC ("**Popcorn Technology**").

According to the Cooperation Agreement, both parties agree to jointly establish a project company to specifically operate the cooperative business. Popcorn Technology will provide technical services in the following areas:

- Develop a public blockchain, a digital wallet, a blockchain explorer and a cryptocurrency trading platform for clients; and

- Provide consulting services regarding obtaining a cryptocurrency exchange license.

REASONS FOR ENTERING INTO THE COOPERATION AGREEMENT

The Group is principally engaged in the provision of fitting-out services and supply of fitting out materials. The Group is actively developing business in the areas such as AI technology and blockchain technology, exploring innovative measures to enhance its competitiveness and shareholder value. The Board believes that the digital currency sector is in a phase of rapid development, and combining digital/virtual currencies with fintech aligns with global

financial market innovation trends. Exploring potential investments is consistent with the Group's strategic direction of exploring digital business opportunities and promoting business diversification, and is a key step in implementing the Group's Web3.0 digital finance strategy. Through the cooperation with Popcorn Technology, the Company is expected to:

(1) enter the high-growth potential digital finance sector;

(2) create new profit growth points through AI quantitative technology and trading platforms; and

(3) enhance the Company's overall competitiveness in the digital asset ecosystem, creating long-term value for shareholders.

INFORMATION OF POPCORN TECHNOLOGY

Popcorn Technology is a company incorporated in the United States with limited liability. Popcorn Technology principally engage in digital asset trading related services and blockchain-based software development services. It also provides comprehensive, high-quality software solutions and digital transformation services.

To the best of the Directors' knowledge, information and belief after making reasonable enquiries, Popcorn Technology and its ultimate beneficial owners are independent third parties of the Group and they are not connected person of the Group (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

The Company will make further announcements on the development of the project under the Cooperation Agreement as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 9 January 2026

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.