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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**") announces that the Board resolved to nominate Mr. Gu Yuekun (顧月坤) ("**Mr. Gu**") as the candidate for non-executive Director of the second session of the Board on January 9, 2026, for a term commencing from the date of consideration and approval by the meeting of shareholders (the "**Shareholders**") of the Company (the "**Shareholders' Meeting**") until the expiry of the term of the second session of the Board. The proposed appointment of Mr. Gu as a non-executive Director of the Company is subject to approval by the Shareholders' Meeting.

The biography of Mr. Gu is as follows:

Mr. Gu Yuekun, aged 36, holds a master's degree in finance from Fudan University and holds a fund industry qualification. Mr. Gu has previously worked for Shanghai International Trust Corp., Ltd. (上海國際信託有限公司), Lujiazui International Trust Corporation Limited (陸家嘴國際信託有限公司) and Shanghai Sunrise Equity Investment Fund Management Co., Ltd (上海晨曦股權投資基金管理有限公司). Mr. Gu is proficient in equity and debt investments as well as financial innovation business, with rich experience in industrial investment, and is familiar with corporate operations and capital market operations. Mr. Gu joined Shanghai Guosheng Capital Management Co., Ltd. (上海國盛資本管理有限公司) as a deputy investment director in 2021, and has since participated in multiple investment projects. He is currently serving as the department general manager of the Third Investment Division.

Save as disclosed above, as at the date of this announcement, Mr. Gu has confirmed that (i) he has not held any position of the Company and its subsidiaries nor any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; (ii) he does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, there is no other information in relation to the appointment of Mr. Gu as a non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), and there is no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

If the proposed appointment of Mr. Gu as a non-executive Director is approved at the Shareholders' Meeting, the Company will enter into a service contract with Mr. Gu. Mr. Gu will not receive any Directors' emoluments from the Company during his term of office as a non-executive Director.

The Company will make further announcement on the details of the relevant Shareholders' Meeting in accordance with the requirements of the Listing Rules in due course.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, January 9, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive Directors.