APAC RESOURCES

**APAC RESOURCES LIMITED**
**亞太資源有限公司***

*(Incorporated in Bermuda with limited liability)*
**(Stock Code: 1104)**
**(Warrant Code: 2478)**

# INSIDE INFORMATION
# AND
# POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders, Warrantholders and potential investors of the Company that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the five months ended 30 November 2025 and information currently available, subject to any share of results and/or impairment loss adjustment(s) of its associates, fair value assessments of certain financial assets and/or provision adjustment(s) or other adjustments, the Group is expected to record a profit attributable to Shareholders for 1H FY25/26 in the estimated range of approximately HK$1,400 million to HK$1,900 million as compared with the loss attributable to Shareholders of approximately HK$309.9 million for 1H FY24/25.

**Shareholders, Warrantholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by APAC Resources Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and warrantholders (the "**Warrantholders**") and potential investors of the Company that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the five months ended 30 November 2025 and information currently available, subject to any share of results and/or impairment loss adjustment(s) of its associates, fair value assessments of certain financial assets and/or provision adjustment(s) or other adjustment(s), the Group is expected to record a profit attributable to Shareholders for the six months ended 31 December 2025 ("**1H FY25/26**") in the estimated range of approximately HK$1,400 million to HK$1,900 million as compared with the loss attributable to Shareholders of approximately HK$309.9 million for the six months ended 31 December 2024 ("**1H FY24/25**"). This was primarily driven by (i) the profit contributed by the resource investment segment as compared to the segment loss of approximately HK$183.6 million in 1H FY24/25 and (ii) the expected reversal of impairment loss of an associate as compared to the impairment loss on interests in associates, net of approximately HK$105.1 million in 1H FY24/25.

The information contained in this announcement is only based on the relevant unaudited consolidated management accounts of the Group for the five months ended 30 November 2025 and information currently available, which have not been reviewed or confirmed by the independent auditor or the audit committee of the Company, and therefore is subject to amendments and adjustments where necessary. Accordingly, the interim results of the Group for 1H FY25/26 may be different from what is disclosed in this announcement. The interim results announcement of the Company for 1H FY25/26 will be published by the Company within the timeframe stipulated under the Listing Rules.

Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders, Warrantholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board
**APAC Resources Limited**
**Andrew Ferguson**
*Executive Director*

Hong Kong, 9 January 2026

As at the date of this announcement, the directors of the Company are:

*Executive Directors*
Mr. Andrew Ferguson *(Chief Executive Officer)*

*Non-executive Directors*
Mr. Arthur George Dew *(Chairman) (Mr. Wong Tai Chun, Mark as his alternate)*,
Mr. Lee Seng Hui and Ms. Lam Lin Chu

*Independent Non-Executive Directors*
Mr. Wang Hongqian, Mr. Kelvin Chau Kwok Wing and Mr. Li Chak Hung

* *For identification purpose only*