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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Raffles Interior Limited (the "**Company**") is pleased to announce that Mr. Chan Chi Keung, Alan ("**Mr. Chan**") has been appointed an independent non-executive Director with effect from 9 January 2026.

The biographical details of Mr. Chan are set out below:

Mr. Chan Chi Keung, Alan, aged 61, is a qualified solicitor admitted in England and Wales in October 1991 and in Hong Kong in February 1992. Mr. Chan practiced corporate and commercial law for nearly three decades.

He is an independent non-executive director and a member of each of the audit committee and the nomination committee of Changyou International Group Limited (formerly known as Changyou Alliance Group Limited), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 1039), and an independent non-executive director and a member of each of the audit committee, the remuneration committee and the nomination committee of Cornerstone Financial Holdings Limited, a company listed on GEM of the Stock Exchange (stock code: 8112). He was an independent non-executive director, chairman of the remuneration committee and a member of each of the audit committee and nomination committee of L&A International Holdings Limited, a company listed on the GEM of the Stock Exchange (stock code: 8195) from 25 September 2014 to 19 October 2015 and was also an independent non-executive director, the chairman of the remuneration committee and a member of the audit committee of BOSA Technology Holdings Limited, a company listed on GEM of the Stock Exchange (stock code: 8140) from 19 June 2018 to 29 February 2020. Previously, Mr. Chan was the senior general counsel of Imperial Pacific International Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1076), which owns an exclusive casino gaming license in Saipan, Commonwealth of Northern Mariana Islands; and prior to that, the Vice President, Legal of NagaCorp Limited, a company listed on the Main Board of the Stock Exchange (stock code: 3918), head of legal services of The Hong Kong Jockey Club, the Greater China Legal Counsel for Sun Microsystems and the vice president of Legal Affairs at Celestial Pictures Limited, a subsidiary of Astro All Asia Networks Plc., a Malaysian company.

Mr. Chan obtained a bachelor of science degree in civil engineering from the Aston University of Birmingham, England and a bachelor of laws degree in China Law from the China University of Political Science and Law in Beijing, the People's Republic of China. Mr. Chan is a registered civil celebrant in Hong Kong and served as a board director (and former chairman) of Theatre Space Foundation Limited, a theatrical drama performance charitable institution. He is a council member of the China Overseas Friendship Association, Beijing, China (中華海外聯誼會理事).

Mr. Chan has entered into a letter of appointment with the Company for an initial term of one year commencing on 9 January 2026 and will be renewed automatically, subject to termination in certain circumstances as stipulated in the letter of appointment and retirement provisions as stipulated under the articles of association of the Company (the "**Articles**") and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") from time to time. Mr. Chan is entitled to a director's fee of HK$240,000 per annum (adjusted on a pro rata basis) as remuneration for his directorship with the Company, which is determined by the Board based on the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**"), with reference to the prevailing market conditions for the position and Mr. Chan's duties and responsibilities.

Pursuant to the Articles, Mr. Chan will hold office until the forthcoming annual general meeting of the Company and will be eligible for re-election at such meeting. Thereafter, Mr. Chan will also be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles.

Save as disclosed above, as at the date of this announcement, Mr. Chan has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Mr. Chan has confirmed (i) his independence as regards to each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Mr. Chan as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Chan for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is also pleased to announce that Mr. Chan has been appointed as the chairman of the nomination committee of the Company (the "**Nomination Committee**"), a member of the audit committee of the Company (the "**Audit Committee**"), a member of the Remuneration Committee and a member of the independent board committee of the Company with effect from 9 January 2026.

Compliance with the Listing Rules

Following the appointment of Mr. Chan as the independent non-executive Director and change in composition of the board committee of the Company, as at the date of this announcement, the Company is in compliance with the requirements of (i) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members; and (ii) Rule 3.27A of the Listing Rules that the Nomination Committee must be chaired by the chairman of the Board or an independent non-executive Director and comprising a majority of independent non-executive Directors.

By order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
Acting Chairman of the Board and
lead independent non-executive Director

Hong Kong, 12 January 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan (duties suspended) and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry (acting Chairman of the Board) and Mr. Chan Chi Keung, Alan.