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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Xinte Energy Co., Ltd.**, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s) or to the bank, stockbroker, or other agent through whom the sale or transfer was effected, for transmission to the purchaser(s) or the transferee(s).

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新特能源

XINTE ENERGY CO., LTD.
新特能源股份有限公司
(*A joint stock company incorporated in the People's Republic of China with limited liability*)
(Stock code: 1799)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR; AND NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

A letter from the Board is set out on pages 3 to 4 of this circular.

The notice convening an extraordinary general meeting of the Company to be held physically at the Conference Room, R&D Building, No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the PRC on Friday, 30 January 2026 at 11:00 a.m. is set out on page EGM-1 to EGM-2 of this circular.

Whether or not you intend to attend the EGM, you are reminded to complete and return the accompanying form of proxy in accordance with the instructions printed thereon. For holders of H Shares, the form of proxy should be returned to Computershare Hong Kong Investor Services Limited and for holders of Domestic Shares, the form of proxy should be returned to the Company's securities department office not less than 24 hours before the time fixed for holding the EGM (i.e. no later than 11:00 a.m. on Thursday, 29 January 2026) or any adjourned meeting thereof. Completion and return of the said form of proxy will not preclude you from attending and voting in person at the EGM or at any adjourned meeting if you so wish.

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DEFINITIONS

In this circular, unless the context otherwise requires, the following terms and expressions have the meanings as set forth below:

“Articles of Association”	the articles of association of the Company (as amended, modified or otherwise supplemented from time to time)
“Board”	the board of Directors
“Company”	Xinte Energy Co., Ltd. (新特能源股份有限公司), a company incorporated in the PRC with limited liability on 20 February 2008 and was converted into a joint stock limited liability company on 16 October 2012, the H Shares of which are listed on the main board of the Stock Exchange (stock code: 1799)
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held physically at the Conference Room, R&D Building, No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the PRC on Friday, 30 January 2026 at 11:00 a.m.
“H Share(s)”	overseas listed foreign share(s) in the Company’s share capital with a nominal value of RMB1.00 each, which are listed on the main board of the Stock Exchange and subscribed for and traded in Hong Kong dollars
“H Shares Shareholder(s)”	holder(s) of the H Shares
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	6 January 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

DEFINITIONS

“PRC” or “China”	the People’s Republic of China, excluding, for the purpose of this circular, Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the Domestic Shares and H Shares
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“TBEA”	TBEA Co., Ltd. (特變電工股份有限公司), a joint stock company incorporated in the PRC with limited liability on 26 February 1993 and listed on the Shanghai Stock Exchange (stock code: 600089)
“%”	per cent

新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

Executive Directors:

Mr. Huang Hanjie (*Chairman*)

Ms. Huang Fen

Non-executive Directors:

Mr. Zhang Xin

Mr. Yang Xiaodong

Mr. Hu Youcheng

Independent Non-executive Directors:

Mr. Cui Xiang

Mr. Chen Weiping

Mr. Tam, Kwok Ming Banny

Registered office:

No. 2249, Zhongxin Street

Ganquanpu Economic and

Technological Development Zone

(Industrial Park)

Urumqi, Xinjiang, the PRC

Headquarters and principal place of business in the PRC:

No. 2249, Zhongxin Street

Ganquanpu Economic and

Technological Development Zone

(Industrial Park)

Urumqi, Xinjiang, the PRC

Principal place of business in Hong Kong:

40th Floor, Dah Sing Financial Centre

No. 248 Queen's Road East

Wanchai, Hong Kong

12 January 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR;

AND

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

I. INTRODUCTION

Reference is made to the announcement of the Company dated 5 January 2026 in relation to, among other things, the proposed appointment of an executive Director.

LETTER FROM THE BOARD

The purpose of this circular is to provide you with, amongst other things, the information about the proposed appointment of an executive Director to enable you to make an informed decision on whether to vote for or against or abstain from voting on this resolution, to be approved by way of an ordinary resolution.

A. PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 5 January 2026 in relation to, among others, the proposed appointment of Mr. Nan Xinjian (“**Mr. Nan**”) as an executive Director (the “**Proposed Appointment**”). An ordinary resolution will be proposed at the EGM to approve the Proposed Appointment.

The biography of Mr. Nan is as follows:

Mr. Nan Xinjian, aged 45, holds a bachelor’s degree, and possesses the legal professional qualification in China and is a mid-level engineer in chemical engineering. He is currently the General Manager of the Company. He previously served as a clerk of legal department and the deputy director of legal department of Xinjiang transformer factory of TBEA, the director of the legal department of the Company, the director of the legal department, general counsel, assistant to the general manager, deputy general manager and chief compliance officer of Xinjiang Tianchi Energy Co., Ltd.* (新疆天池能源有限責任公司).

Upon approval of the Proposed Appointment at the EGM, the Company will enter into a service contract with Mr. Nan and handle all other relevant matters immediately upon the effective date of his appointment. His term as an executive Director shall be effective from the date of approval at the general meeting of the Company and until the expiration of the term of the fifth session of the Board. His allowance standard as a Director will be determined in accordance with the allowance plan for Directors for the year 2026 approved at the general meeting of the Company, that is, to pay each director (other than independent non-executive directors) an annual allowance of RMB160,000 (before tax). The aforesaid allowance does not include his remuneration for other management positions in the Company, which is implemented in accordance with the relevant remuneration system of the Company.

As at the Latest Practicable Date, save as disclosed above, Mr. Nan has confirmed that (i) he is not connected with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he does not have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong); (iii) he is not involved in any matters required to be disclosed pursuant to the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; (iv) there is no other

LETTER FROM THE BOARD

matter in relation to the Proposed Appointment that shall be brought to the attention of the Shareholders or the Stock Exchange; and (v) he has neither held any directorships of any listed companies nor any other positions of the Company or its subsidiaries in the past three years.

II. THE EGM

The Company will convene the EGM physically at the Conference Room, R&D Building, No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the PRC on Friday, 30 January 2026 at 11:00 a.m. to consider and, if thought fit, to approve the matters contained in this circular. The notice of the EGM is set out on pages EGM-1 to EGM-2 in this circular.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, none of the Shareholders are required to abstain from voting at the EGM. In order to determine the Shareholders who are eligible to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 27 January 2026 to Friday, 30 January 2026, both days inclusive, during which period no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on Friday, 30 January 2026 shall be entitled to attend and vote at the EGM. The record date for determining the eligibility of the Shareholders to attend and vote at the EGM will be Friday, 30 January 2026. In order for the Shareholders to qualify to attend and vote at the EGM, all Share transfer documents accompanied by the relevant share certificates must be lodged with the Company's securities department office (in case of Domestic Shares Shareholders), at No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the PRC, or the Company's H Share registrar (in case of H Shares Shareholders), Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Monday, 26 January 2026 for registration.

Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the accompanying form of proxy in accordance with the instructions printed thereon. For H Shares Shareholders, the form of proxy should be returned to Computershare Hong Kong Investor Services Limited and for Domestic Shares Shareholders, the form of proxy should be returned to the Company's securities department office in person or by post not less than 24 hours before the time fixed for holding the EGM (i.e. no later than 11:00 a.m. on Thursday, 29 January 2026) or any adjourned meeting thereof.

LETTER FROM THE BOARD

III. VOTING BY POLL AT THE EGM

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders of a listed issuer at the issuer's EGM must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The chairman of the EGM will, therefore, demand a poll for each resolution put to the vote at the EGM pursuant to the Articles of Association.

On a poll, every Shareholder present in person or by proxy to attend the EGM (or being a corporation by its duly authorized representative) shall have one vote for each Share registered in his/her/its name in the register of members. A Shareholder entitled to more than one vote needs not to use all his/her/its votes or cast all the votes he/she/its uses in the same manner.

IV. RECOMMENDATIONS

The Board considers that the resolution set out in the notice of EGM for Shareholders' consideration and approval is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the relevant resolution to be proposed at the EGM.

By order of the Board
Xinte Energy Co., Ltd.
Huang Hanjie
Chairman

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026



NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

NOTICE IS HEREBY GIVEN that the first extraordinary general meeting of 2026 (the “EGM”) of Xinte Energy Co., Ltd. (the “Company”) will be held physically at the Conference Room, R&D Building, No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the People’s Republic of China (the “PRC”) on Friday, 30 January 2026 at 11:00 a.m. to consider and, if thought fit, approve the following resolution.

ORDINARY RESOLUTION

1. To consider and approve the appointment of Mr. Nan Xinjian as an executive director of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Huang Hanjie
Chairman

Xinjiang, the PRC
12 January 2026

Notes:

1. In order to determine the shareholders of the Company (the “Shareholders”) who are eligible to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 27 January 2026 to Friday, 30 January 2026, both days inclusive, during which period no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on Friday, 30 January 2026 shall be entitled to attend and vote at the EGM. In order for the Shareholders to qualify to attend and vote at the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company’s securities department office (in case of holders of domestic shares), at No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the PRC, or the Company’s H share registrar (in case of holders of H shares), Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Monday, 26 January 2026 for registration.
2. Shareholders may, by completing the form of proxy of the Company, appoint one or more proxies to attend and vote at the EGM (or any adjournment thereof) on his/her behalf. The proxy needs not be a Shareholder.
3. Shareholders must use the form of proxy of the Company for appointing a proxy and the appointment must be in writing. The form of proxy must be signed by the relevant Shareholder or by a person duly authorized by the relevant Shareholder in writing (“**power of attorney**”). If the form of proxy is signed by the person authorized by the relevant Shareholder as aforesaid, the relevant power of attorney and other relevant documents of authorization (if any) must be notarized. If a corporate Shareholder appoints a person

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

other than its legal representative to attend the EGM (or any adjournment thereof) on its behalf, the relevant form of proxy must be affixed with the company seal of the corporate Shareholder or signed by its director or any other person duly authorized by that corporate Shareholder as required by the articles of association of the company.

4. To be valid, the form of proxy and the relevant notarized power of attorney (if any) and other relevant documents of authorization (if any) as mentioned in note 3 above must be delivered to the Company's securities department office at No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the PRC (for holders of domestic shares), or the Company's H share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H shares) no later than 24 hours before the time fixed for the EGM (i.e. no later than 11:00 a.m. on Thursday, 29 January 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM if you so wish.
5. A Shareholder or his/her proxy should produce proof of identity when attending the EGM (or any adjournment thereof). If a corporate Shareholder's legal representative or any other person duly authorized by such corporate Shareholder attends the EGM (or any adjournment thereof), such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative or the valid authorization document (as the case may be).
6. The EGM (or any adjournment thereof) is expected to take less than half a day. Shareholders or their proxies who attend the EGM (or any adjournment thereof) shall be responsible for their own travel and accommodation expenses.
7. The contact information of the securities department office of the Company is as follows:

Address: No. 2249, Zhongxin Street, Ganquanpu Economic and Technological Development Zone (Industrial Park), Urumqi, Xinjiang, the PRC

Contact person: Ms. Zhang Juan

Tel: +86-991-3665888

As at the date of this notice, the Board consists of Mr. Huang Hanjie and Ms. Huang Fen as executive Directors; Mr. Zhang Xin, Mr. Yang Xiaodong and Mr. Hu Youcheng as non-executive Directors; and Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive Directors.