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阳光油砂
SUNSHINE OILSANDS LTD.

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陽光油砂有限公司*

(a corporation incorporated under the Business Corporations Act of the Province of Alberta, Canada with limited liability)

(HKEX: 2012)

POLL RESULTS OF THE SPECIAL MEETING HELD ON JANUARY 13, 2026 (HONG KONG TIME) / JANUARY 12, 2026 (CALGARY TIME)

Reference is made to the notice of special meeting (the "**Special Meeting**" or "**SM**") of **Sunshine Oilsands Ltd.** (the "**Company**") dated December 19, 2025 (the "**Notice**").

Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Company's circular dated December 19, 2025 (the "**Circular**").

The board of directors of the Company (the "**Board**") is pleased to announce that the resolution set out in the Notice was duly passed by shareholders of the Company (the "**Shareholders**") by way of poll at the Meeting held on January 13, 2026 (Hong Kong time) / January 12, 2026 (Calgary time). Computershare Hong Kong Investor Services Limited, the Hong Kong share registrar of the Company, was appointed as the scrutineer for the vote-taking at the Meeting.

The poll results in respect of the resolution proposed at the Meeting is set out below:

**For identification purposes only*

Ordinary Resolution	Number of Votes (%)		Total Voting Rights Present at the Meeting
	For	Against	
(a) To approve the Issuance of Relevant Shares under the Settlement Agreements; (b) To approve, confirm and ratify the execution of the Settlement Agreements and any other agreements, documents and actions taken or to be taken in connection with the Issuance (including the allotment and issuance of the Relevant Shares) by any Director of the Company; (c) To authorize any Director to do all acts and things and execute any agreements, deeds, instruments and any other documents, under hand or seal, or make such arrangement as he / she may determine to be appropriate, necessary or desirable to give effect to or in connection with the Issuance and allotment of Relevant Shares; and (d) To confirm and approve the unconditional specific mandate be granted to the Directors to exercise the powers to allot, issue and deal with the Relevant Shares. Full details are set out in the Circular.	106,370,750 (75.74%)	34,075,733 (24.26%)	140,446,483
The resolution was duly passed as an ordinary resolution.			

As at January 13, 2026 (Hong Kong time) / January 12, 2026 (Calgary time), the total number of issued Shares of the Company was 571,354,444 Shares. No Shareholder is required to abstain from voting on the resolution at the SM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the SM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the resolution at the SM.

All Directors participated the SM by means of telephone.

By Order of the Board of Sunshine Oilsands Ltd.
Kwok Ping Sun
Executive Chairman

Hong Kong, January 13, 2026
Calgary, January 13, 2026

As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun and Ms. Gloria Pui Yun Ho as executive directors; Mr. Michael John Hibberd, Ms. Xijuan Jiang and Mr. Yonglan Chen as non-executive directors; Mr. Yi He, Mr. Guangzhong Xing and Ms. Jue Pang as independent non-executive directors.