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China International Development Corporation Limited
中聯發展控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

APPOINTMENT OF DIRECTORS AND MEMBER OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of China International Development Corporation Limited (the "**Company**") hereby announces that:-

1. Mr. Ding Wentuo ("**Mr. Ding**") has been appointed as an executive Director; and

2. Mr. Chen Heyi ("**Mr. Chen**") has been appointed as an independent non-executive Director and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company (the "**Remuneration Committee**"),

all with effect from 13 January 2026.

The biographical information of Mr. Ding and Mr. Chen are as follows:

Mr. Ding, aged 31, is skilled in corporate management, corporate finance and capital operations, has extensive experience in equities trading and fund-raising. He obtained a Bachelor of Economics degree from Northwest University of Political Science and Law (西北政法大學) in July 2015 and possesses the People's Republic of China legal professional qualification certificate.

Mr. Ding was an industry manager of Baidu (China) Company Limited* (百度（中國）有限公司) from July 2015 to October 2017, and a founder and an executive director of Shenzhen Qianhai Jiu Chuang United Private Equity Fund Management Company Limited* (深圳市前海九創聯合私募證券基金管理有限公司) from November 2017 to November 2022. He served as an executive director and the chief executive officer of China E-Information Technology Group Limited, a company whose shares was listed on GEM of The Stock

Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code : 8055), from November 2022 to June 2023.

Mr. Ding currently serves as an external finance master's tutor of the School of Economics at Northwest University of Political Science and Law (西北政法大學經濟學院), and has been a founding partner of Shenzhen Kuangshi Family Office Investment Co., Ltd.* (深圳礦世家辦投資有限公司) since July 2023 and the executive vice dean of the Securities and Financial Crime Research Institute of Northwest University of Political Science and Law (西北政法大學证券金融犯罪研究院).

The Company has entered into a service agreement with Mr. Ding for an initial term of three years commencing from 13 January 2026, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Ding's appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Ding is subject to re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the articles of association of the Company (the "**Articles**"). Mr. Ding is entitled to an annual director's remuneration of HK$480,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Mr. Ding's duties and responsibilities with the Company, and a discretionary bonus to be determined by the Board.

Mr. Chen, aged 41, has over seventeen years of experience in financial markets across Hong Kong, Mainland China and international markets, during which he has gained substantial experience in both private and public equity markets. He obtained a Master of Arts in Psychology form the Chinese University of Hong Kong in 2025, a Master of Science in Investment Management (Merit Degree Honor) from Sir John Cass Business School of the City University, London in 2007 and a Bachelor of Science in Economics from University College London to the University of London in 2006. He is a Chartered Financial Analyst (CFA) from CFA Institute, and a Fellow Certified Practising Accountant (FCPA) from CPA Australia.

Mr. Chen served as the chief operating officer of Silverstone Investments Limited, a Hong Kong based investment firm, from October 2021 to November 2024. He was responsible for business development strategies for external asset manager business, and research and investment strategies across various asset classes. Mr. Chen served as an executive director of CVP Asset Management, a Hong Kong asset management company, from February 2016 to September 2021. During his tenure, he was responsible for discretionary investment projects and fund raising for various investment funds.

Mr. Chen has been the responsible officer of Visionary Capital Investment Limited, an investment company, since January 2025 where he is responsible for the overall investment business development. He also serves as an independent director of Best SPAC Acquisition Corporation, a company whose shares are listed on NASDAQ Capital Market (stock code : BSAAU US), since June 2025.

Mr. Chen has confirmed that he meets the independence criteria with reference to the factors set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). He has also confirmed that he has no past or present financial or other interest in the business of the Company or its subsidiaries, and has no connection with any core connected person (as defined in the Listing Rules) of the Company, and that there are no other factors that may affect his independence at the time of his appointment.

The Company has entered into a letter of appointment with Mr. Chen for an initial term of three years commencing from 13 January 2026, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Chen's appointment until terminated in accordance with the provisions under the letter of appointment. The letter of appointment may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Chen is subject to re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Mr. Chen is entitled to an annual director's remuneration of HK$180,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Mr. Chen's duties and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, each of Mr. Ding and Mr. Chen (i) does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) has not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have other major appointments and professional qualifications; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Ding and Mr. Chen that need to be brought to the attention to the shareholders of the Company nor is there any other information relating to the appointment of Mr. Ding and Mr. Chen that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Ding and Mr. Chen on his appointment to the Board.

By order of the Board
China International Development Corporation Limited
Siu Miu Man, Simon
Co-Chairman and Executive Director

Hong Kong, 13 January 2026

As at the date of this announcement, the executive Directors are Mr. Siu Miu Man, Simon, MH, Mr. Fan Xin, Mr. Qin Bohan, Mr. Leung Wai Kit, Mr. Chiang Chien Chih, Mr. Ying Yong, Mr. Lei Zhengbiao and Mr. Ding Wentuo; and the independent non-executive Directors are Ms. Jia Lixin, Ms. Chen Mengsi, Ms. Ye Duan, Mr. Peng Zuoquan and Mr. Chen Heyi.

**for identification purposes only*