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北京金隅集團股份有限公司
BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 13 January 2026, the Company had published the following announcement regarding "Announcement on Unusual Fluctuations in A-Share Trading" on the website of the Shanghai Stock Exchange of the People's Republic of China (http://www.sse.com.cn). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 13 January 2026

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu and Zheng Baojin; the non-executive directors of the Company are Kong Qinghui, Gu Tiemin, and Zhao Xinjun; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao, Tam Kin Fong and Yin Yuanping.

* *for identification purposes only*

Stock Code: 601992 Stock Short Name: BBMG Announcement No.:2026-001

BBMG Corporation
Announcement on Unusual Fluctuations in A-Share Trading

The board of directors, all its directors and relevant shareholders of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.

IMPORTANT NOTICE:

- BBMG Corporation (hereinafter referred to as "**BBMG**" or the "**Company**") saw the cumulative deviation value of the closing price rises of its A-shares exceeded 20% over two consecutive trading days, 12 January 2026 and 13 January 2026, which shall constitute an unusual fluctuation in the Company's share trading under the relevant provisions of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.
- Based on the Company's self-inspection and written inquiry to its controlling shareholder, it is confirmed that there is no material matters or important information that should be disclosed but has not been disclosed as of the date of this announcement.
- Recent fluctuations in the Company's stock price have been relatively significant. Investors are advised to remain cautious regarding trading risks in the secondary market and make rational decisions with prudent investment strategies.

I. Specific Details on Unusual Fluctuations in Stock Trading

The cumulative deviation value of the closing price rises of the Company's A-shares exceeded 20% over two consecutive trading days, namely 12 January 2026 and 13 January 2026, which shall constitute an unusual fluctuation in the Company's share trading under the relevant provisions of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

II. Relevant Circumstances Noted and Verified by the Company

In response to the unusual fluctuations in the trading of the Company's A-shares, the Company has conducted verification on relevant matters and consulted with its controlling shareholder. The relevant details are hereby explained as follows:

i. Production and Operations Situations

Upon conducting a self-inspection, the Company's current operations are proceeding normally. There have been no major adjustments to the market environment or industry

policies, nor are there any undisclosed matters that should have been disclosed and could have caused unusual fluctuations in the stock price.

During the first three quarters of 2025, BBMG reported operating revenue of RMB 69.489 billion, a net loss attributable to shareholders of the listed company of RMB 1.425 billion, and a net loss attributable to shareholders of the listed company after deducting non-recurring gains and losses of RMB 3.377 billion, indicating a state of loss.

ii. Details of Material Matters

After conducting a self-inspection by the Company and verifying with its controlling shareholder, Beijing State-owned Capital Operation and Management Company Limited, it has been confirmed that, apart from the information already publicly disclosed through designated media, as of the date of the reply, there are no significant events affecting unusual fluctuations in the Company's stock trading price by the controlling shareholder and the actual controller. Additionally, there are no undisclosed material information related to the Company that should have been disclosed, including but not limited to major asset restructurings, share issuances, significant transactional matters, business reorganizations, share repurchases, equity incentive plans, bankruptcy restructuring, major business collaborations, or the introduction of strategic investors.

iii. Details of Media Reports, Market Rumors and Hot Concept Topics

The Company has noted market rumors that its controlled subsidiary, Zhejiang BBMG Hangjia Green Building Technology Co., Ltd. (hereinafter referred to as "**BBMG Hangjia**"), has won the bid for the Hefei BEST Project in Anhui Province; its wholly-owned subsidiary, Beijing BBMG Tongda Refractory Technology Co., Ltd. (hereinafter referred to as "**Tongda Refractory**"), supplies refractory materials to the four major launch bases at Jiuquan, Taiyuan, Xichang and Wenchang. The relevant matters are hereby clarified as follows:

From January to September 2025, the controlled subsidiary of the Company BBMG Hangjia supplied aerated products for the Hefei BEST Project in Anhui Province, generating revenue of RMB 587,000 (unaudited); the wholly-owned subsidiary Tongda Refractory supplied refractory materials to the four major launch sites, achieving business revenue of RMB 44.73 million (unaudited). Compared with the Company's total operating revenue of RMB 69.489 billion in the first three quarters of 2025, the proportion of the above revenues is considered extremely insignificant.

iv. Other Share Price Sensitive Information

Upon verification, the Company has not experienced any other significant events that

may have a substantial impact on the stock price. The Company's controlling shareholder, actual controller, directors, and senior management did not engage in any trading of the Company's stocks during the period of unusual stock price fluctuations.

III. Board of Directors Statement

The board of directors of the Company hereby confirms that there are no matters that should be disclosed but have not been disclosed in accordance with the provisions of the Rules Governing the Listing of Stocks and other relevant regulations, nor any plans, discussions, intentions, or agreements related to such matters. The board of directors is also not aware of any undisclosed information that may have a significant impact on the trading price of the Company's stocks and their derivatives, as required by the Rules Governing the Listing of Stocks and other relevant regulations. Furthermore, there is no need for corrections or supplementations to the information previously disclosed by the Company.

IV. Relevant Risk Warnings

Recently, there have been significant fluctuations in the Company's A-share stock price. The Company solemnly reminds all investors that the Company's official information shall be based on announcements published on the Shanghai Stock Exchange website (www.sse.com.cn) and the Company's designated information disclosure media. Investors are advised to invest rationally and pay attention to risks.

Announcement is hereby given.

The Board of Directors of BBMG Corporation

14 January 2026