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CGN NEW ENERGY HOLDINGS CO., LTD.
中國廣核新能源控股有限公司
(incorporated in Bermuda with limited liability)
(Stock code: 1811)

Announcement
Trading Update
Power Generation For December 2025

This announcement is made by CGN New Energy Holdings Co., Ltd. (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the "**Group**") on a consolidated basis amounted to 1,503.8GWh for the month of December 2025, representing an increase of 2.6% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects increased by 11.4%, power generation of PRC solar projects increased by 42.0%, power generation of PRC hydro projects decreased by 37.8% and power generation of Korea projects decreased by 17.9%. For the twelve months ended 31 December 2025, the accumulated power generation of the Group amounted to 19,003.6GWh, representing a decrease of 0.8% compared with the corresponding period of 2024. In particular, power generation of PRC wind projects decreased by 0.4%, power generation of PRC solar projects increased by 31.3%, power generation of PRC gas-fired projects increased by 9.4%, power generation of PRC hydro projects decreased by 12.3% and power generation of Korea projects decreased by 8.3%.

Details of the power generation of the Group for December 2025 (with corresponding period of 2024) are set out as follows:

	Power generation for December 2025 *(GWh)*	**Power generation for December 2024** *(GWh)*	**Year-on-year percentage change for December** *(%)*	**Accumulated power generation for the twelve months ended 31 December 2025** *(GWh)*	**Accumulated power generation for the corresponding period of 2024** *(GWh)*	**Year-on-year percentage change of accumulated annual power generation** *(%)*
PRC wind projects	889.4	798.5	11.4[1]	10,056.5	10,095.8	(0.4)
PRC solar projects	223.0	157.0	42.0[2]	2,785.4	2,121.8	31.3
PRC cogen project	0.0	28.9	(100.0)	57.4	286.2	(79.9)
PRC gas-fired projects	0.0	0.0	–	136.2	124.5	9.4
PRC hydro projects	11.5	18.5	(37.8)[3]	248.0	282.8	(12.3)
Korea projects	379.9	462.7	(17.9)[4]	5,720.1	6,238.6	(8.3)
Total	1,503.8	1,465.6	2.6	19,003.6	19,149.7	(0.8)

1: In December 2025, average wind speeds increased year-on-year across most provinces and regions where the onshore wind projects of the Company operate, resulting in a year-on-year increase in power generation for December 2025.

2: In December 2025, the capacity of the Company's solar projects increased year-on-year as compared to December 2024, resulting in a year-on-year increase in power generation in December 2025.

3: The water inflow of the Company's hydro project located in Sichuan Province in December 2025 has decreased significantly year-on-year, resulting in a year-on-year decrease in power generation in December 2025.

4: The Company's Yulchon gas-fired projects in Korea experienced a decrease in dispatch power in December 2025, resulting in a year-on-year decrease in power generation in December 2025.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for December 2025 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Zhang Zhiwu
Chairman and Executive Director

Hong Kong, 14 January, 2026

As at the date of this announcement, the Board comprises six Directors, namely:

Executive Director	:	*Mr. Zhang Zhiwu (Chairman)*
Non-executive Directors	:	*Mr. Zhao Xianwen and Ms. Mu Wenjun*
Independent Non-executive Directors	:	*Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick*