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## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND INTERIM LEADERSHIP ARRANGEMENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of New World Department Store China Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”):

### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

Ms. Xie Hui-fang, Mandy (“**Ms. Xie**”) has tendered her resignation as an executive Director and the chief executive officer of the Company with effect from 14 February 2026 due to her desire to devote more time to her personal endeavours, and she will cease to serve as a member of each of the executive committee, the nomination committee and the remuneration committee of the Board at the same time.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules. Ms. Xie has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and Stock Exchange.

The Board wishes to express its sincere gratitude to Ms. Xie for her valuable contribution to the Company during the tenure of her office.

### **INTERIM LEADERSHIP ARRANGEMENT**

With effect from 14 January 2026, following Ms. Xie’s resignation as the chief executive officer and pending the appointment of a new chief executive officer, the Company will adopt an interim leadership arrangement.

Under this interim arrangement, Ms. Huang Shaomei, Echo, the vice-chairman of the Company, an executive Director and the chairman of the executive committee of the Board, will assume the overall leadership responsibility for the day-to-day management and operations of the Group and provide strategic guidance to the management team.

Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**Hui Ka-wai**  
*Company Secretary*

Hong Kong, 14 January 2026

*As at the date of this announcement, the executive Directors are Dr. Cheng Kar-shun, Henry, Ms. Huang Shaomei, Echo, Ms. Xie Hui-fang, Mandy, Ms. Chiu Wai-han, Jenny, Mr. Lau Fu-keung and Mr. Chan Yiu-ho; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter, Mr. Yu Chun-fai and Ms. Ho Pui-yun, Gloria.*