Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

北京金隅集團股份有限公司
BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 14 January 2026, the Company had published the following announcement regarding "Announcement on Share Trading Risk Warning" on the website of the Shanghai Stock Exchange of the People's Republic of China (http://www.sse.com.cn). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 14 January 2026

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu and Zheng Baojin; the non-executive directors of the Company are Kong Qinghui, Gu Tiemin, and Zhao Xinjun; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao, Tam Kin Fong and Yin Yuanping.

* *for identification purposes only*

Stock Code: 601992 Stock Short Name: BBMG Announcement No.:2026-003

BBMG Corporation
Announcement on Share Trading Risk Warning

The board of directors, all its directors and relevant shareholders of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.

IMPORTANT NOTICE:

- Secondary Market Trading Risk: BBMG Corporation (hereinafter referred to as "**BBMG**" or the "**Company**") noted that the cumulative deviation value of the closing share price rises of the Company's A-shares exceeded 20% over two consecutive trading days, namely 12 January 2026 and 13 January 2026. In accordance with the relevant provisions of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, such situation constitutes an unusual fluctuation in the Company's share trading. On 14 January 2026, the share trading price of the Company's A-shares closed at the daily share price halt limit again. The A-share closed at the daily upper share price limit for three consecutive trading days from 12 January 2026 to 14 January 2026, with the share price increase deviating significantly from that of the Shanghai Composite Index and publicly listed companies in the same industry over the same period. The Company hereby reminds investors to make rational investment decisions and be mindful of investment risks.

- Risk Arising from High Share Turnover: On 14 January 2026, the turnover rate of the Company's shares stood at 8.59%. The average daily turnover rate for the previous three trading days (from 12 January 2026 to 14 January 2026) was 4.62%. The turnover rate in recent days is significantly higher than the daily average level.

- Risk of Expected Operating Loss: The Company expects to incur a loss for the financial year 2025. Based on the preliminary calculation of the Company's finance department, the estimated net loss attributable to the shareholders of the listed company for the financial year 2025 will range from RMB 900 million to RMB 1,200 million. The estimated net loss attributable to the shareholders of the listed company after deducting non-recurring gains and losses for the financial year 2025 will range from RMB 3,450.00 million to RMB 3,750.00 million. For further details, please refer to the Company's Announcement on Expected Loss for the Financial Year 2025 (Announcement No.: 2026-002) disclosed on the same date.

- Risk of Hot Concept Topics: The Company has noted market rumors that the controlled subsidiary of the Company, Zhejiang BBMG Hangjia Green Building Technology Co., Ltd. (hereinafter referred to as "**BBMG Hangjia**"), supplied aerated products for the Hefei BEST Project in Anhui Province, generating revenue of RMB 587,000 (unaudited); the wholly-owned subsidiary Beijing BBMG Tongda Refractory Technology Co., Ltd. (hereinafter referred to as "**Tongda Refractory**") supplied refractory materials to the four major launch sites, achieving business revenue of RMB 44.73 million (unaudited). Compared with the Company's total operating revenue of RMB 69.489 billion in the first three quarters of 2025, the proportion of the above revenues is considered extremely insignificant.

The cumulative deviation value of the closing share price rises of the Company's A-shares exceeded 20% over two consecutive trading days, namely 12 January 2026 and 13 January 2026. Following the release of the announcement on unusual fluctuations in share trading, the share trading price of the Company's A-shares closed at the daily upper share price limit again on 14 January 2026, with the current share price having surged considerably. The Company's A-shares closed at the daily upper share price limit for three consecutive trading days from 12 January 2026 14 January 2026.

I. Statement on the Company's Current Situation

Upon conducting a self-inspection, the Company's current business is operating as usual. There have been no material adjustments to the market environment or industry policies, and there are no matters that should be disclosed but remain undisclosed which may cause unusual fluctuations in the share price.

II. Relevant Risk Warnings

Secondary Market Trading Risk: The Company noted that the cumulative deviation value of the closing share price rises of the Company's A-shares exceeded 20% over two consecutive trading days, namely 12 January 2026 and 13 January 2026. In accordance with the relevant provisions of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, such situation constitutes an unusual fluctuation in the Company's share trading. On 14 January 2026, the share trading price of the Company's A-shares closed at the daily share price halt limit again. The A-share closed at the daily upper share price limit for three consecutive trading days from 12 January 2026 to 14 January 2026, with the share price increase deviating significantly from that of the Shanghai Composite Index and publicly listed companies in the same industry over the same period. The Company hereby reminds investors to make rational investment decisions and be mindful of investment risks.

Risk Arising from High Share Turnover: On 14 January 2026, the turnover rate of the Company's shares stood at 8.59%. The average daily turnover rate for the previous three trading days (from 12 January 2026 to 14 January 2026) was 4.62%. The turnover rate in recent days is significantly higher than the daily average level.

Risk of Expected Operating Loss: The Company expects to incur a loss for the financial year 2025. Based on the preliminary calculation of the Company's finance department, the estimated net loss attributable to the shareholders of the listed company for the financial year 2025 will range from RMB 900 million to RMB 1,200 million. The estimated net loss attributable to the shareholders of the listed company after deducting non-recurring gains and losses for the financial year 2025 will range from RMB 3,450.00 million to RMB 3,750.00 million. For further details, please refer to the Company's Announcement on Expected Loss for the Financial Year 2025 (Announcement No.: 2026-002) disclosed on the same date.

Risk of Hot Concept Topics: The Company has noted market rumors that the controlled subsidiary of the Company, BBMG Hangjia supplied aerated products for the Hefei BEST Project in Anhui Province, generating revenue of RMB 587,000 (unaudited); the wholly-owned subsidiary Tongda Refractory supplied refractory materials to the four major launch sites, achieving business revenue of RMB 44.73 million (unaudited). Compared with the Company's total operating revenue of RMB 69.489 billion in the first three quarters of 2025, the proportion of the above revenues is considered extremely insignificant.

Upon verification, the Company has not experienced any other material events that may have a significant impact on the share price. During the period of the unusual fluctuations of the Company's shares, neither the controlling shareholder, the actual controller, nor the directors and senior management of the Company have bought or sold the Company's shares.

The share trading price of the Company's A-shares has fluctuated significantly recently. The Company hereby cautiously reminds all investors that the relevant information of the Company shall be subject to the announcements published on the website of the Shanghai Stock Exchange (www.sse.com.cn) and the Company's designated information disclosure media. Investors are kindly advised to make rational investment decisions and be mindful of risks.

Announcement is hereby given.

The Board of Directors of BBMG Corporation
15 January 2026