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CSTG

China Strategic Technology Group Limited

中國技術集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

SUPPLEMENTAL ANNOUNCEMENT TO
(I) CHANGES IN DIRECTORS, CHAIRMAN AND AUTHORISED
REPRESENTATIVE, AND COMPOSITION OF BOARD COMMITTEES;
(II) CHANGES IN SENIOR MANAGEMENT;
(III) PROPOSED CHANGE OF COMPANY NAME; AND
(IV) COOPERATION FRAMEWORK AGREEMENT

Reference is made to (a) the announcement of China Strategic Technology Group Limited (formerly known as USPACE Technology Group Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 October 2025 in relation to, among others, (i) changes in directors, chairman and authorised representative and composition of board committees; (ii) changes in senior management; and (iii) proposed change of company name; and (b) the announcement of the Company dated 17 November 2025 in relation to cooperation framework agreement dated 14 November 2025 and entered into between the Company and 清遠市清投私募基金管理有限公司 (translated as Qingyuan Qingtou Private Equity Fund Management Co., Ltd.) in relation to the joint establishment of an industrial merger and acquisition investment fund (the “**Fund**”) of RMB4 billion and the collaboration on related industries (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company would like to supplement the Announcements with the following information:

(I) CHANGES IN DIRECTORS, CHAIRMAN AND AUTHORISED REPRESENTATIVE, AND COMPOSITION OF BOARD COMMITTEES

The Company received (a) the resignation letter from Ms. Kwok Pui Ha (“**Ms. Kwok**”) on 1 September 2025; (b) the resignation letters from H.E. Mohamed Ben Amor (“**H.E. Ben Amor**”), Mr. Nathan Earl Whigham (“**Mr. Whigham**”), Professor Christian Feichtinger (“**Prof. Feichtinger**”), Mr. Alhamedi Mnahi F Alanezi (“**Mr. Alanezi**”), Mr. Juan de Dalmau-Mommertz (“**Mr. de Dalmau**”) and Mr. Marwan Jassim Sulaiman Jassim Alsarkal (“**Mr. Alsarkal**”) on 13 September 2025; and (c) the resignation letters from Dr. Fabio Favata (“**Dr. Favata**”) and Ms. Barbara Jane Ryan (“**Ms. Ryan**”) on 13 October 2025 (collectively, the “**Resigned Directors**”), all with effect from 13 October 2025.

The Company is informed that (a) Ms. Kwok resigned due to her family commitment (taking care of her parent); (b) Mr. Whigham resigned due to personal circumstances requiring him to reduce external commitments and focus on matters related to family, health, and travel; (c) Mr. Alanezi resigned due to his other business commitments that needs more time and more travel; (d) Mr. Alsarkal resigned due to the health issue of his parent; (e) Dr. Favata resigned due to the evolutions of circumstances no longer enables him, in his own judgement, to discharge his duty as Director, in a way that he considers adequate and satisfying for the Company; and (f) Ms. Ryan resigned due to the health issue of her husband. After receiving the further elaboration on his resignation reason from Dr. Favata as set out above, the Company has approached Dr. Favata by way of email on 16 December 2025 and ask for further clarification. Despite such request, no further clarification was received by the Company as at the date of this announcement. As set out in the announcement of the Company dated 13 October 2025, Dr. Favata has confirmed that he has no disagreement with the Board and the Company is not informed by Dr. Favata that he has any disagreement with the Board when receiving the further elaboration on his resignation reason and/or asking for further clarification. As at the date of this announcement, the Company is still in the course of seeking further elaboration in relation to the resignation reasons for the other Resigned Directors and further announcement(s) will be made as and when appropriate.

Resolutions in relation to (a) the appointments of Mr. Gu, Mr. Zhang, Mr. Yao and Ms. Chow (the “**New Directors**”); (b) the resignations of the Resigned Directors; (c) change in chairman of the Board and an authorised representative of the Company under Rule 3.05 of the Listing Rules; and (d) change in the chairman and members of the Audit Committee, the Remuneration Committee and the Nomination Committee have been discussed and unanimously passed at the first meeting of the Board held on 13 October 2025 at 9:30 a.m (the “**First Board Meeting**”).

Reasonable notice and the relevant information of the First Board Meeting were circulated to all the Directors who held the office of Director when the First Board Meeting was held in accordance with the articles of association of the Company, and they were aware of the proposed resolutions and the meeting arrangements before the First Board Meeting. A sufficient quorum was present throughout the First Board Meeting.

Resolutions in relation to (a) the appointments of the Senior Management; (b) the resignation of Mr. Sun; (c) changes in headquarter, principal place of business in the PRC and the Website; and (d) the Proposed Change of Company Name have been discussed and unanimously passed at the second meeting of the Board held on 13 October 2025 at 2:00 p.m (the “**Second Board Meeting**”).

Reasonable notice and the relevant information of the Second Board Meeting were circulated to all the Directors who held the office of Director when the Second Board Meeting was held in accordance with the articles of association of the Company, and they were aware of the proposed resolutions and the meeting arrangements before the Second Board Meeting. A sufficient quorum was present throughout the Second Board Meeting.

The Nomination Committee has reviewed and evaluated the background of the New Directors, and the appointments of the New Directors were made by the Board at the recommendation of the Nomination Committee and pursuant to the power granted to the Directors pursuant to the articles of association of the Company.

Having considered that (a) the appointments of the New Directors were reviewed and evaluated by the Nomination Committee; and (b) the appointments of the New Directors and the Senior Management were discussed and unanimously approved at a meeting of the Board validly held, the Board is of the view that the appointments of the New Directors and the Senior Management are valid and legal.

Having considered that the Resigned Directors and Mr. Sun had notified the Company on their resignations, the Board is of the view that the resignations of the Resigned Directors and Mr. Sun are valid and legal.

(II) CHANGES IN SENIOR MANAGEMENT

According to the representation made by Mr. Guan to the China Securities Regulatory Commission, (a) Mr. Guan was appointed as an independent director of Easy Group on 2020 and was not involved in the day-to-day operation of Easy Group and the approval procedures related to the underlying incident in relation to the Administrative Penalties Decision (the “**Incident**”); (b) the Incident was arranged and organised by the former chairman of Easy Group and Mr. Guan was not aware of the same; and (c) the Incident commenced in 2017 (i.e. 3 years before the appointment of Mr. Guan by Easy Group). Bases on the Administrative Penalties Decision, the China Securities Regulatory Commission did not subject Mr. Guan to any personal sanctions or penalties or make any adverse findings on Mr. Guan.

Having considered that the representation made by Mr. Guan and no adverse decision was made by the China Securities Regulatory Commission against Mr. Guan, the Company considered that the Incident does not affect the suitability of Mr. Guan to act as the CEO.

(III) PROPOSED CHANGE OF COMPANY NAME

As disclosed in the announcement of the Company dated 13 October 2025, the Board is of the view that the Proposed Change of Company Name will better reflect the Group’s future strategic positioning and business development. The Board believes that the new name can bring a new atmosphere to the Company’s corporate image and identity, be conducive the Group’s current and future business expansion and brand building, and benefit the future development of the Group.

As at the date of this announcement, the Group is principally engaged in (A) aerospace business (the “**Aerospace Business**”), including (1) satellite structure manufacturing; (2) satellite component manufacturing; (3) satellite power and energy system manufacturing; and (4) satellite data application; (B) precision manufacturing (the “**Precision Manufacturing Business**”), including (1) electronic manufacturing services (the “**EMS Business**”); (2) printed circuit board assemblies (PCBA) and production of fully assembled electronic products (the “**PCBA Business**”); (3) energy and signal transmission line manufacturing; and (4) electronic control system manufacturing; and (C) energy storage, including (1) new energy storage products; (2) energy storage power management chips; (3) energy storage power electronic devices; and (4) energy storage thermal management and energy control systems.

Regarding the Aerospace Business, save as disclosed in the announcements of the Company dated 13 December 2024, 31 October 2025, 3 November 2025 and 13 November 2025, the Company intends to continue its Aerospace Business and has no current intention to dispose of, downsize or terminate its existing business.

Given the on-going dispute with and the progress of the settlement with Hong Kong Science and Technology Parks Corporation and the lender of Aspace Satellite Technology Limited, the Group is focused on the satellite structure manufacturing, satellite component manufacturing, satellite power and energy system manufacturing and satellite data applications and shifted away from satellite manufacturing, satellite telemetry, tracking, and controlling (TT&C), and satellite launch, and will relocate its operation from Hong Kong to the PRC in the meantime. The Company will continue to explore and identify other business and cooperation opportunities in relation to the existing Aerospace Business (including the potential development and cooperation as disclosed in the announcements of the Company dated 3 November 2025 and 13 November 2025).

Regarding the Precision Manufacturing Business, the Company intends to continue and has no current intention to dispose of, downsize or terminate the existing EMS Business and the PCBA Business. The Company is also considering to expand its existing Business to energy and signal transmission line manufacturing, electronic control system manufacturing. As at the date of this announcement, the Company has entered into formal negotiation with independent third party regarding such potential expansion, further details of which are disclosed in the announcement of the Company dated 30 October 2025.

To strengthen its strategic position and enhance its corporate image and influence in the PRC and other major Asian cities, the Group aspires to expand its existing business, and is also open to explore the possibilities of tapping into other high technology industries in the PRC which will be synergised with its existing business. In this connection, the Company will continue to explore and identify any potential business opportunities (including the potential investment as disclosed in the announcements of the Company dated 30 October 2025 and 17 November 2025).

(IV) COOPERATION FRAMEWORK AGREEMENT

As at the date of this announcement, the Company is still in the preliminary discussion with the Counterparty in relation to the possible establishment of the Fund. Subject to further negotiation and the entering into of legally-binding agreement, the Company expects that it would be one of the limited partners with approximately 1% limited partnership interest and capital commitment of approximately RMB40 million.

It is expected that the establishment of the Fund, if materialised, would take place in the second half of 2026 and the Company intends to fund such investment by the resources generated from its existing business operation, equity/debt fundraising, and/or other methods.

Save as disclosed above, all other information and content as set out in the Announcements remain unchanged.

By Order of the Board
China Strategic Technology Group Limited
Gu Lin
Chairman and Executive Director

Hong Kong, 14 January 2026

As at the date of this announcement, the Board comprises Mr. Gu Lin (Chairman), Mr. Chen Youan (Deputy Chairman), Mr. Lu Huasheng, Mr. Zhang Yuanqi and Mr. Ma Fujun as executive Directors; and Mr. Yao Xinguo, Mr. Boris Tadić, and Ms. Chow Yin Kwan Yvonne as independent non-executive Directors.