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New Sparkle Roll International Group Limited
新耀萊國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

CHANGE OF ADDRESS OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG; AND INSIDE INFORMATION SUPPLEMENTAL ANNOUNCEMENT REGARDING LITIGATION UPDATES

CHANGE OF ADDRESS OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board (the "**Board**") of directors (the "**Directors**") of New Sparkle Roll International Group Limited (the "**Company**") hereby announces that the principal place of business of the Company in Hong Kong has been changed to 18/F, Ovest, 77 Wing Lok Street, Sheung Wan, Hong Kong with effect from 14 January 2026.

INSIDE INFORMATION SUPPLEMENTAL ANNOUNCEMENT REGARDING LITIGATION UPDATES

The following is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 5 December 2025. The Board wishes to provide supplemental information regarding the deed of settlement and guarantee dated 5 December 2025 ("**2025 Settlement Deed**").

The court hearing originally scheduled on 2 December 2025 was withdrawn by mutual consent of the Company and the guarantor, as the parties entered into the 2025 Settlement Deed.

The Company entered into the 2025 Settlement Deed for several reasons:

(1) **Persistent Payment Defaults:** Both the borrower and the guarantor have repeatedly failed to comply with their payment obligations under the loan documents and subsequent statutory demands, and are evidently in financial difficulties;

(2) **Likeliness of Repayment of the Outstanding Debt:** The Company conducted searches at the Official Receiver's Office and located multiple bankruptcy petitions filed against the guarantor in 2023 and 2024. The Company was informed that some bankruptcy petitions were withdrawn due to the guarantor's inability to pay and lack of assets. Additionally, the guarantor is a defendant in another civil proceeding related to another loan default. In the absence of identifiable alternative repayment sources, the Company considered settlement negotiations with the guarantor and his parents;

(3) **Uncertainties of Recovery at Bankruptcy Proceedings:** Preliminary investigations into the guarantor's financial position have not yielded any evidence of material assets held by the guarantor. Should the guarantor be adjudicated bankrupt in Hong Kong, the Company would rank equally with other unsecured creditors in bankruptcy proceedings and may face minimal or nil recovery from the guarantor, due to the absence or limited assets of the guarantor;

(4) **Uncertainties of Further Legal Costs:** Should the bankruptcy proceedings continue and the opposing party raise objections, the Company may encounter protracted litigation, incurring additional legal costs that will depend on the number of court hearings required until a final judgment is made. In order to avoid further legal costs and uncertainties of further insolvency processes, the Company pursued settlement negotiations with the guarantor and his parents.

Based on the above, the 2025 Settlement Deed, which includes a HK$4.3 million repayment, allows the Company to maximize its immediate recovery, although on a partial basis. This repayment has already been received by the Company. In the absence of identifiable alternative sources of repayment, the 2025 Settlement Deed presents a practical commercial solution under the current circumstances. Furthermore, entering into the 2025 Settlement Deed serves only to discharge the guarantor's liability. The Company reserves its legal rights to pursue further legal proceedings or enforce a judgment against the borrower for the outstanding balance, which may or may not lead to additional recovery opportunities.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
New Sparkle Roll International Group Limited
Ju Qinghao
Chairman

Hong Kong, 14 January 2026

As at the date of this announcement, the Company has one executive Director, Mr. JU Qinghao, and three independent non-executive Directors, Ms. WANG Hui, Mr. LI Yunjiu and Ms. MA Shuyang.